

The Ranch at Prescott HOA

Balance Sheet

As of 01/31/08

Account Description	Operating	Reserves	Other	Totals
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ASSETS

Desert Hills Bk Operating	25,932.43			25,932.43
Desert Hills Bank Oper MM	108,014.24			108,014.24
Desert Hills Bk Reserve		29,385.22		29,385.22
CAB - Operating	116,082.51			116,082.51
Construction Bond Money Market	47,836.66			47,836.66
DHB - Tennis Group MM	146.38			146.38
A/R Assessments	10,266.05			10,266.05
A/R Late Fees	232.97			232.97
A/R NSF/Collection Notice Fees	310.00			310.00
A/R Other	3,691.00			3,691.00
Street Light Posts	2,191.25			2,191.25
<b>TOTAL ASSETS</b>	<b>314,703.49</b>	<b>29,385.22</b>	<b>.00</b>	<b>344,088.71</b>

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	1,593.58			1,593.58
Accounts Payable	603.83			603.83
NSF/Collection Notice Payable	325.00			325.00
Construction Bond Payable	45,000.00			45,000.00
<b>Subtotal Current Liab.</b>	<b>47,522.41</b>	<b>.00</b>	<b>.00</b>	<b>47,522.41</b>

EQUITY:

Operating Fund	159,589.27			159,589.27
Reserve Fund		29,346.03		29,346.03
Current Year Net Income/(Loss)	107,591.81	39.19	.00	107,631.00
<b>Subtotal Equity</b>	<b>267,181.08</b>	<b>29,385.22</b>	<b>.00</b>	<b>296,566.30</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>314,703.49</b>	<b>29,385.22</b>	<b>.00</b>	<b>344,088.71</b>



**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 01/01/08 to 01/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Other Expense								
82000-000	Contingency	.00	1,173.00	1,173.00	.00	1,173.00	1,173.00	14,076.00
	Total Other Expense	.00	1,173.00	1,173.00	.00	1,173.00	1,173.00	14,076.00
	TOTAL EXPENSES	7,391.27	8,982.00	1,590.73	7,391.27	8,982.00	1,590.73	118,675.00
	CURRENT NET INCOME/(LOSS)	107,591.81	106,668.00	923.81	107,591.81	106,668.00	923.81	.00
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TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFER	107,591.81	106,668.00	923.81	107,591.81	106,668.00	923.81	.00
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**The Ranch at Prescott HOA**  
 Income/Expense Statement - Reserve Fund  
 Period: 01/01/08 to 01/31/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
46000-002	Interest Income-Reserve	39.19	.00	39.19	39.19	.00	39.19	.00
	<b>TOTAL INCOME</b>	<u>39.19</u>	<u>.00</u>	<u>39.19</u>	<u>39.19</u>	<u>.00</u>	<u>39.19</u>	<u>.00</u>
<b>EXPENSES:</b>								
	<b>TOTAL EXPENSES</b>	.00	.00	.00	.00	.00	.00	.00
	<b>CURRENT NET INCOME/(LOSS)</b>	39.19	.00	39.19	39.19	.00	39.19	.00
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<b>TRANSFER BETWEEN FUNDS:</b>								
	<b>INCOME/(LOSS) AFTER TRANSFER</b>	<u>39.19</u>	<u>.00</u>	<u>39.19</u>	<u>39.19</u>	<u>.00</u>	<u>39.19</u>	<u>.00</u>
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