

The Ranch at Prescott HOA

Balance Sheet
 As of 01/31/09

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CAB - Operating	183,721.30			183,721.30
CAB - Reserve Money Market		29,736.12		29,736.12
CAB - Tennis Group MM	147.45			147.45
CAB CDARS-Oper	25,672.61			25,672.61
CAB - Construction Deposit MM	15,043.75			15,043.75
Heritage OP CD (2/28/09)	25,824.93			25,824.93
CAB Oper CD - (1/15/09)	25,579.01			25,579.01
CAB Oper CD - (04/15/09)	25,606.94			25,606.94
Total Cash	301,595.99	29,736.12	.00	331,332.11
A/R Assessments	10,064.33			10,064.33
A/R Compliance Fee	225.00			225.00
A/R Late Fees	1,087.69			1,087.69
A/R NSF/Collection Notice Fees	1,411.24			1,411.24
A/R Other	1,775.00			1,775.00
Total Accounts Receivable	14,563.26	.00	.00	14,563.26
Street Light Posts	1,350.15			1,350.15
Total Other Assets	1,350.15	.00	.00	1,350.15
TOTAL ASSETS	317,509.40	29,736.12	.00	347,245.52

LIABILITIES & EQUITY

CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,261.79			1,261.79
NSF/Collection Notice Payable	1,503.74			1,503.74
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	25.00			25.00
Construction Deposits Payable	12,000.00			12,000.00
Total Liabilities	15,090.53	.00	.00	15,090.53

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Account Description	Operating	Reserves	Other	Totals
EQUITY:				
Operating Fund	194,913.83			194,913.83
Reserve Fund		29,699.78		29,699.78
Current Year Net Income/(Loss)	107,505.04	36.34	.00	107,541.38
Total Equity	<u>302,418.87</u>	<u>29,736.12</u>	<u>.00</u>	<u>332,154.99</u>
TOTAL LIABILITIES & EQUITY	<u>317,509.40</u>	<u>29,736.12</u>	<u>.00</u>	<u>347,245.52</u>

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/09 to 01/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000	Federal Taxes	.00	.00	.00	.00	.00	.00	1,375.00
72500-000	State Taxes	.00	.00	.00	.00	.00	.00	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	Total Tax Expense	.00	.00	.00	.00	.00	.00	1,785.00
Other Expense								
82000-000	Contingency	.00	700.00	700.00	.00	700.00	700.00	8,500.00
88500-000	Signs/Flags/Banners	167.61	.00	(167.61)	167.61	.00	(167.61)	.00
	Total Other Expense	167.61	700.00	532.39	167.61	700.00	532.39	8,500.00
	TOTAL EXPENSES	8,087.50	8,600.00	512.50	8,087.50	8,600.00	512.50	132,850.00
	CURRENT NET INCOME/(LOSS)	107,505.04	106,775.00	730.04	107,505.04	106,775.00	730.04	(2,475.00)
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	107,505.04	106,775.00	730.04	107,505.04	106,775.00	730.04	(2,475.00)

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 01/01/09 to 01/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	36.34	225.00	(188.66)	36.34	225.00	(188.66)	2,475.00
	TOTAL INCOME	<u>36.34</u>	<u>225.00</u>	<u>(188.66)</u>	<u>36.34</u>	<u>225.00</u>	<u>(188.66)</u>	<u>2,475.00</u>
EXPENSES:								
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	CURRENT NET INCOME/(LOSS)	<u>36.34</u>	<u>225.00</u>	<u>(188.66)</u>	<u>36.34</u>	<u>225.00</u>	<u>(188.66)</u>	<u>2,475.00</u>
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	<u>36.34</u>	<u>225.00</u>	<u>(188.66)</u>	<u>36.34</u>	<u>225.00</u>	<u>(188.66)</u>	<u>2,475.00</u>
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