

The Ranch at Prescott HOA
 Balance Sheet
 As of 01/31/10

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CAB - Operating	100,405.90			100,405.90
CAB - Reserve Money Market		28,836.64		28,836.64
CAB - Operating MM	74,390.84			74,390.84
CAB - Tennis Group MM	148.31			148.31
CAB - Construction Deposit MM	16,004.08			16,004.08
BNC CD-316 (6/2/10) 2.59%	25,000.00			25,000.00
BNC CD-317 (6/2/10) 2.59%	50,000.00			50,000.00
CAB OP CD (2/28/10)-998 1.98%	26,373.71			26,373.71
CAB Oper CD (7/12/10)166 1.98%	25,988.17			25,988.17
Total Cash	318,311.01	28,836.64	.00	347,147.65
A/R Assessments	10,978.47			10,978.47
A/R Compliance Fee	125.00			125.00
A/R Late Fees	1,358.08			1,358.08
A/R NSF/Collection Notice Fees	1,830.00			1,830.00
A/R Other	3,558.12			3,558.12
Allowance for Bad Debt	(3,026.94)			(3,026.94)
Total Accounts Receivable	14,822.73	.00	.00	14,822.73
Street Light Posts	1,739.21			1,739.21
Total Other Assets	1,739.21	.00	.00	1,739.21
TOTAL ASSETS	334,872.95	28,836.64	.00	363,709.59

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	761.24			761.24
NSF/Collection Notice Payable	2,101.00			2,101.00
Transfer/Disclosure Fee	600.00			600.00
Construction Deposits Payable	16,000.00			16,000.00
Total Liabilities	19,462.24	.00	.00	19,462.24

EQUITY:

Operating Fund	205,583.17			205,583.17
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Account Description	Operating	Reserves	Other	Totals
Reserve Fund		28,813.74		28,813.74
Current Year Net Income/(Loss)	109,827.54	22.90	.00	109,850.44
Total Equity	<u>315,410.71</u>	<u>28,836.64</u>	<u>.00</u>	<u>344,247.35</u>
TOTAL LIABILITIES & EQUITY	<u>334,872.95</u>	<u>28,836.64</u>	<u>.00</u>	<u>363,709.59</u>
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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/10 to 01/31/10

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
41000-000	Homeowner Assessments	114,875.00	115,375.00	(500.00)	114,875.00	115,375.00	(500.00)	115,375.00
42300-000	Weed Abatement Income	.00	.00	.00	.00	.00	.00	13,500.00
43000-000	Late Fees	1,200.00	.00	1,200.00	1,200.00	.00	1,200.00	.00
46000-000	Interest Income	180.40	206.25	(25.85)	180.40	206.25	(25.85)	2,475.00
48000-000	Compliance Fee	50.00	.00	50.00	50.00	.00	50.00	.00
	TOTAL INCOME	116,305.40	115,581.25	724.15	116,305.40	115,581.25	724.15	131,350.00
EXPENSES:								
Administrative Expense								
51000-000	Accounting/Tax Prep Fees	.00	.00	.00	.00	.00	.00	1,400.00
52000-000	Bad Debt	.00	500.00	500.00	.00	500.00	500.00	1,500.00
54000-000	Insurance	2,078.50	.00	(2,078.50)	2,078.50	.00	(2,078.50)	4,850.00
55000-000	Legal Fees	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	6,000.00
55500-000	Long Distance/Fax	3.00	50.00	47.00	3.00	50.00	47.00	595.00
56000-000	Management Fees	3,975.00	3,975.00	.00	3,975.00	3,975.00	.00	47,700.00
56500-000	Meetings	.00	75.00	75.00	.00	75.00	75.00	3,625.00
57000-000	Newsletter	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	4,000.00
58000-000	Office Supplies	.20	75.00	74.80	.20	75.00	74.80	900.00
58100-000	Postage	29.61	100.00	70.39	29.61	100.00	70.39	3,550.00
58200-000	Printing	66.50	250.00	183.50	66.50	250.00	183.50	6,550.00
58500-000	Professional Services	.00	125.00	125.00	.00	125.00	125.00	6,500.00
58600-000	Website administration	.00	100.00	100.00	.00	100.00	100.00	1,200.00
	Total Administrative Expense	6,152.81	7,250.00	1,097.19	6,152.81	7,250.00	1,097.19	88,370.00
Common Area Expense								
61000-000	Landscape Maintenance	.00	.00	.00	.00	.00	.00	6,300.00
61200-000	Landscape - Other	.00	.00	.00	.00	.00	.00	3,200.00
61300-000	Weed abatement	.00	.00	.00	.00	.00	.00	18,000.00
64000-000	Repairs & Maintenance	.00	600.00	600.00	.00	600.00	600.00	3,000.00
64600-000	Repairs/Maint - Drainage	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	4,095.00
	Total Common Area Expense	.00	1,600.00	1,600.00	.00	1,600.00	1,600.00	34,595.00
Utilities Expense								
	Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense								

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/10 to 01/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
71000-000	Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000	Federal Taxes	.00	.00	.00	.00	.00	.00	1,375.00
72500-000	State Taxes	.00	.00	.00	.00	.00	.00	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	Total Tax Expense	.00	.00	.00	.00	.00	.00	1,785.00
	Other Expense							
82000-000	Contingency	.00	500.00	500.00	.00	500.00	500.00	6,000.00
88500-000	Signs/Flags/Banners	325.05	200.00	(125.05)	325.05	200.00	(125.05)	600.00
	Total Other Expense	325.05	700.00	374.95	325.05	700.00	374.95	6,600.00
	TOTAL EXPENSES	6,477.86	9,550.00	3,072.14	6,477.86	9,550.00	3,072.14	131,350.00
	CURRENT NET INCOME/(LOSS)	109,827.54	106,031.25	3,796.29	109,827.54	106,031.25	3,796.29	.00
	TRANSFER BETWEEN FUNDS:							
	INCOME/(LOSS) AFTER TRANSFERS	109,827.54	106,031.25	3,796.29	109,827.54	106,031.25	3,796.29	.00

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 01/01/10 to 01/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	22.90	.00	22.90	22.90	.00	22.90	.00
	TOTAL INCOME	22.90	.00	22.90	22.90	.00	22.90	.00
EXPENSES:								
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	CURRENT NET INCOME/(LOSS)	22.90	.00	22.90	22.90	.00	22.90	.00
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	22.90	.00	22.90	22.90	.00	22.90	.00