

The Ranch at Prescott HOA
 Balance Sheet
 As of 01/31/11

Account Description	Operating	Reserves	Other	Totals
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ASSETS

CAB - Operating	129,063.85			129,063.85
CAB - Reserve Money Market		29,012.60		29,012.60
CAB - Operating MM	101,596.34			101,596.34
CAB - Tennis Group MM	148.79			148.79
CAB - Construction Deposit MM	22,001.77			22,001.77
BNC CD-685 (7/10/11) 1.8%	25,376.08			25,376.08
BNC CD-684 (7/10/11) 1.8%	50,752.16			50,752.16
BNC CD-773 (8/30/11) 1.5%	26,246.64			26,246.64
Total Cash	355,185.63	29,012.60	.00	384,198.23
A/R Assessments	8,471.32			8,471.32
A/R Compliance Fee	325.00			325.00
A/R Late Fees	1,050.00			1,050.00
A/R NSF/Collection Notice Fees	1,360.00			1,360.00
A/R Other	3,283.12			3,283.12
Allowance for Bad Debt	(1,725.00)			(1,725.00)
Total Accounts Receivable	12,764.44	.00	.00	12,764.44
Prepaid Expense	300.00			300.00
Street Light Posts	1,301.21			1,301.21
Total Other Assets	1,601.21	.00	.00	1,601.21
TOTAL ASSETS	369,551.28	29,012.60	.00	398,563.88

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	483.02			483.02
Accounts Payable	633.70			633.70
NSF/Collection Notice Payable	1,545.00			1,545.00
Transfer/Disclosure Fee	2,400.00			2,400.00
Arc Review Fees Payable	150.00			150.00
Construction Deposits Payable	22,000.00			22,000.00
Total Liabilities	27,211.72	.00	.00	27,211.72

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Account Description	Operating	Reserves	Other	Totals
EQUITY:				
Operating Fund	234,764.28			234,764.28
Reserve Fund		29,000.28		29,000.28
Current Year Net Income/(Loss)	107,575.28	12.32	.00	107,587.60
Total Equity	<u>342,339.56</u>	<u>29,012.60</u>	<u>.00</u>	<u>371,352.16</u>
TOTAL LIABILITIES & EQUITY	<u>369,551.28</u>	<u>29,012.60</u>	<u>.00</u>	<u>398,563.88</u>
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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/11 to 01/31/11

Account	Description	Current Period			Year To Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000	Federal Taxes	.00	200.00	200.00	.00	200.00	200.00	2,400.00
72500-000	State Taxes	.00	.00	.00	.00	.00	.00	1,075.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	Total Tax Expense	.00	200.00	200.00	.00	200.00	200.00	3,510.00
Other Expense								
82000-000	Contingency	.00	500.00	500.00	.00	500.00	500.00	6,000.00
88500-000	Signs/Flags/Banners	.00	200.00	200.00	.00	200.00	200.00	600.00
	Total Other Expense	.00	700.00	700.00	.00	700.00	700.00	6,600.00
	TOTAL EXPENSES	8,453.45	8,506.00	52.55	8,453.45	8,506.00	52.55	125,547.00
	CURRENT NET INCOME/(LOSS)	107,575.28	106,999.00	576.28	107,575.28	106,999.00	576.28	4,888.00
TRANSFER BETWEEN FUNDS:								
98000-000	Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,888.00)
	INCOME/(LOSS) AFTER TRANSFERS	107,575.28	106,999.00	576.28	107,575.28	106,999.00	576.28	.00

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 01/01/11 to 01/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	12.32	.00	12.32	12.32	.00	12.32	.00
	TOTAL INCOME	12.32	.00	12.32	12.32	.00	12.32	.00
EXPENSES:								
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	CURRENT NET INCOME/(LOSS)	12.32	.00	12.32	12.32	.00	12.32	.00
TRANSFER BETWEEN FUNDS:								
98000-002	Transfer from Operating	.00	.00	.00	.00	.00	.00	4,888.00
	INCOME/(LOSS) AFTER TRANSFERS	12.32	.00	12.32	12.32	.00	12.32	4,888.00