

The Ranch at Prescott HOA
 Balance Sheet
 As of 01/31/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	101,630.03			101,630.03
CAB - Reserve Money Market		34,027.78		34,027.78
CAB - Operating PMM	24,075.06			24,075.06
CAB - Tennis Group MM	149.15			149.15
CAB - Construction Deposit MM	16,501.44			16,501.44
AmTrust CD-260 (3/26/12) 1%	75,000.00			75,000.00
AmTrust CD-892 (4/2/12) 1%	26,674.28			26,674.28
BNC CD-924 (3/4/12) 1.%	60,000.00			60,000.00
BNC CD-925 (3/4/12) 1.%	75,000.00			75,000.00
Total Cash	379,029.96	34,027.78	.00	413,057.74
A/R Assessments	9,432.69			9,432.69
A/R Compliance Fee	152.50			152.50
A/R Late Fees	1,187.50			1,187.50
A/R NSF/Collection Notice Fees	1,635.00			1,635.00
A/R Other	2,799.00			2,799.00
Allowance for Bad Debt	(3,263.18)			(3,263.18)
Total Accounts Receivable	11,943.51	.00	.00	11,943.51
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	937.21			937.21
Total Other Assets	3,024.21	.00	.00	3,024.21
TOTAL ASSETS	393,997.68	34,027.78	.00	428,025.46
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,135.00			1,135.00
Accounts Payable	178.75			178.75
NSF/Collection Notice Payable	1,815.00			1,815.00
Transfer/Disclosure Fee	1,464.00			1,464.00
Construction Deposits Payable	16,500.00			16,500.00
Total Liabilities	21,092.75	.00	.00	21,092.75
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	109,900.97	10.11	.00	109,911.08
Total Equity	372,904.93	34,027.78	.00	406,932.71
TOTAL LIABILITIES & EQUITY	393,997.68	34,027.78	.00	428,025.46

Run Date: 02/08/12

Run Time: 03:31 PM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 01/01/12 to 01/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	114,750.00	115,375.00	(625.00)	114,750.00	115,375.00	(625.00)	115,375.00
42300-000 Weed Abatement Income	.00	.00	.00	.00	.00	.00	13,500.00
43000-000 Late Fees	1,062.50	.00	1,062.50	1,062.50	.00	1,062.50	.00
46000-000 Interest Income	17.31	200.00	(182.69)	17.31	200.00	(182.69)	2,400.00
48000-000 Compliance Fee	(25.00)	.00	(25.00)	(25.00)	.00	(25.00)	.00
TOTAL INCOME	115,804.81	115,575.00	229.81	115,804.81	115,575.00	229.81	131,275.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	.00	.00	.00	800.00
52000-000 Bad Debt	180.00	.00	(180.00)	180.00	.00	(180.00)	2,500.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,300.00
55000-000 Legal Fees	540.90	667.00	126.10	540.90	667.00	126.10	8,000.00
55300-000 Lien Fees	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
55500-000 Long Distance/Fax	3.00	25.00	22.00	3.00	25.00	22.00	300.00
56000-000 Management Fees	4,031.00	4,031.00	.00	4,031.00	4,031.00	.00	48,372.00
56500-000 Meetings	.00	50.00	50.00	.00	50.00	50.00	1,750.00
57000-000 Newsletter	672.48	600.00	(72.48)	672.48	600.00	(72.48)	2,400.00
58000-000 Office Supplies	.95	75.00	74.05	.95	75.00	74.05	900.00
58100-000 Postage	14.56	100.00	85.44	14.56	100.00	85.44	3,550.00
58200-000 Printing	25.95	200.00	174.05	25.95	200.00	174.05	5,225.00
58500-000 Professional Services	100.00	125.00	25.00	100.00	125.00	25.00	3,250.00
58600-000 Website administration	.00	100.00	100.00	.00	100.00	100.00	1,200.00
Total Administrative Expense	5,578.84	5,973.00	394.16	5,578.84	5,973.00	394.16	82,547.00
Common Area Expense							
61000-000 Landscape Maintenance	.00	.00	.00	.00	.00	.00	9,625.00
61200-000 Landscape - Other	.00	.00	.00	.00	.00	.00	3,950.00
61300-000 Weed abatement	.00	.00	.00	.00	.00	.00	18,200.00
62000-000 Pest Control	325.00	.00	(325.00)	325.00	.00	(325.00)	.00
64000-000 Repairs & Maintenance	.00	600.00	600.00	.00	600.00	600.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	4,095.00
Total Common Area Expense	325.00	1,600.00	1,275.00	325.00	1,600.00	1,275.00	38,870.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	200.00	200.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	.00	.00	1,075.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	.00	200.00	200.00	.00	200.00	200.00	3,510.00

Run Date: 02/08/12
 Run Time: 03:31 PM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/12 to 01/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	83.00	83.00	.00	83.00	83.00	1,000.00
88500-000 Signs/Flags/Banners	.00	200.00	200.00	.00	200.00	200.00	600.00
Total Other Expense	.00	283.00	283.00	.00	283.00	283.00	1,600.00
TOTAL EXPENSES	5,903.84	8,056.00	2,152.16	5,903.84	8,056.00	2,152.16	126,527.00
CURRENT NET INCOME/(LOSS)	109,900.97	107,519.00	2,381.97	109,900.97	107,519.00	2,381.97	4,748.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
INCOME/(LOSS) AFTER TRANSFERS	109,900.97	107,519.00	2,381.97	109,900.97	107,519.00	2,381.97	.00

Run Date: 02/08/12
 Run Time: 03:31 PM

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 01/01/12 to 01/31/12

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
46000-002 Interest Income-Reserve	10.11	.00	10.11	10.11	.00	10.11	.00
TOTAL INCOME	10.11	.00	10.11	10.11	.00	10.11	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	10.11	.00	10.11	10.11	.00	10.11	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
INCOME/(LOSS) AFTER TRANSFERS	10.11	.00	10.11	10.11	.00	10.11	4,748.00