

Run Date: 02/15/13
 Run Time: 11:01 AM

The Ranch at Prescott HOA
 Balance Sheet
 As of 01/31/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	93,920.88			93,920.88
AAFS Constr Dep -9236	21,000.00			21,000.00
AAFS Tennis Group MM -9244	149.39			149.39
AAFS Reserve MM -8089		40,385.79		40,385.79
Metro Bank OP MM	240,526.40			240,526.40
CAB - Operating	4,240.92			4,240.92
CAB - Operating MM	54,171.86			54,171.86
Total Cash	414,009.45	40,385.79	.00	454,395.24
A/R Assessments	10,607.69			10,607.69
A/R Compliance Fee	427.50			427.50
A/R Late Fees	1,287.50			1,287.50
A/R NSF/Collection Notice Fees	1,590.50			1,590.50
A/R Other	1,859.00			1,859.00
Allowance for Bad Debt	(3,605.68)			(3,605.68)
Total Accounts Receivable	12,166.51	.00	.00	12,166.51
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	436.21			436.21
Total Other Assets	2,516.21	.00	.00	2,516.21
TOTAL ASSETS	428,692.17	40,385.79	.00	469,077.96
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	197.50			197.50
Accounts Payable	813.80			813.80
NSF/Collection Notice Payable	1,815.00			1,815.00
Transfer/Disclosure Fee	379.00			379.00
Construction Deposits Payable	21,000.00			21,000.00
Total Liabilities	24,205.30	.00	.00	24,205.30
EQUITY:				
Operating Fund	297,877.83			297,877.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	106,609.04	1,544.96	.00	108,154.00
Total Equity	404,486.87	40,385.79	.00	444,872.66
TOTAL LIABILITIES & EQUITY	428,692.17	40,385.79	.00	469,077.96

Run Date: 02/15/13
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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 01/01/13 to 01/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	116,625.00	116,625.00	.00	116,625.00	116,625.00	.00	116,625.00
42300-000 Weed Abatement Income	.00	.00	.00	.00	.00	.00	14,000.00
43000-000 Late Fees	937.50	.00	937.50	937.50	.00	937.50	.00
46000-000 Interest Income	225.51	210.00	15.51	225.51	210.00	15.51	2,520.00
48000-000 Compliance Fee	175.00	.00	175.00	175.00	.00	175.00	.00
48500-000 Intent to Lien	(35.00)	.00	(35.00)	(35.00)	.00	(35.00)	.00
49000-000 Other Income	120.00	.00	120.00	120.00	.00	120.00	.00
TOTAL INCOME	118,048.01	116,835.00	1,213.01	118,048.01	116,835.00	1,213.01	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	.00	.00	.00	600.00
52000-000 Bad Debt	137.50	150.00	12.50	137.50	150.00	12.50	1,800.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,200.00
55000-000 Legal Fees	1,941.20	200.00	(1,741.20)	1,941.20	200.00	(1,741.20)	2,400.00
55500-000 Long Distance/Fax	3.00	10.00	7.00	3.00	10.00	7.00	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	4,152.00	4,152.00	.00	49,024.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	900.00
57000-000 Newsletter	563.60	600.00	36.40	563.60	600.00	36.40	2,400.00
58000-000 Office Supplies	93.45	75.00	(18.45)	93.45	75.00	(18.45)	900.00
58100-000 Postage	481.15	100.00	(381.15)	481.15	100.00	(381.15)	3,550.00
58200-000 Printing	3,312.07	150.00	(3,162.07)	3,312.07	150.00	(3,162.07)	1,800.00
58500-000 Professional Services	100.00	75.00	(25.00)	100.00	75.00	(25.00)	900.00
58600-000 Website administration	40.00	45.83	5.83	40.00	45.83	5.83	550.00
Total Administrative Expense	10,823.97	5,557.83	(5,266.14)	10,823.97	5,557.83	(5,266.14)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	(925.00)	.00	925.00	(925.00)	.00	925.00	9,625.00
61200-000 Landscape - Other	.00	2,000.00	2,000.00	.00	2,000.00	2,000.00	9,310.00
61300-000 Weed abatement	.00	.00	.00	.00	.00	.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	.00	250.00	250.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	150.00	150.00	1,800.00
Total Common Area Expense	(925.00)	2,400.00	3,325.00	(925.00)	2,400.00	3,325.00	38,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	200.00	200.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	.00	.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	.00	200.00	200.00	.00	200.00	200.00	3,485.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/13 to 01/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	200.00	200.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	.00	.00	100.00
Total Other Expense	.00	200.00	200.00	.00	200.00	200.00	2,500.00
TOTAL EXPENSES	9,898.97	8,357.83	(1,541.14)	9,898.97	8,357.83	(1,541.14)	114,664.00
CURRENT NET INCOME/(LOSS)	108,149.04	108,477.17	(328.13)	108,149.04	108,477.17	(328.13)	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(1,540.00)	(1,540.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	106,609.04	106,937.17	(328.13)	106,609.04	106,937.17	(328.13)	.00

Run Date: 02/15/13
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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 01/01/13 to 01/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	4.96	.00	4.96	4.96	.00	4.96	.00
TOTAL INCOME	4.96	.00	4.96	4.96	.00	4.96	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/ (LOSS)	4.96	.00	4.96	4.96	.00	4.96	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	1,540.00	1,540.00	.00	18,481.00
INCOME/ (LOSS) AFTER TRANSFERS	1,544.96	1,540.00	4.96	1,544.96	1,540.00	4.96	18,481.00

