

The Ranch at Prescott HOA
 Balance Sheet
 As of 01/31/14

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	110,637.77			110,637.77
AAFS Operating MM -9228	54,294.36			54,294.36
AAFS Constr Dep -9236	20,500.00			20,500.00
AAFS Tennis Group MM -9244	149.63			149.63
AAFS Reserve MM -8089		57,785.28		57,785.28
Metro Bank OP MM	241,932.77			241,932.77
Total Cash	427,514.53	57,785.28	.00	485,299.81
A/R Assessments	7,497.01			7,497.01
A/R Developer	7,875.00			7,875.00
A/R Compliance Fee	152.50			152.50
A/R Late Fees	1,025.00			1,025.00
A/R NSF/Collection Notice Fees	1,545.00			1,545.00
A/R Other	565.00			565.00
Allowance for Bad Debt	(997.50)			(997.50)
Total Accounts Receivable	17,662.01	.00	.00	17,662.01
Prepaid Insurance	2,454.48			2,454.48
Street Light Posts	551.41			551.41
Total Other Assets	3,005.89	.00	.00	3,005.89
TOTAL ASSETS	448,182.43	57,785.28	.00	505,967.71
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	295.25			295.25
Accounts Payable	40.00			40.00
NSF/Collection Notice Payable	1,920.00			1,920.00
Construction Deposits Payable	20,500.00			20,500.00
Total Liabilities	22,755.25	.00	.00	22,755.25
EQUITY:				
Operating Fund	321,096.05			321,096.05
Reserve Fund		55,914.38		55,914.38
Current Year Net Income/(Loss)	104,331.13	1,870.90	.00	106,202.03
Total Equity	425,427.18	57,785.28	.00	483,212.46
TOTAL LIABILITIES & EQUITY	448,182.43	57,785.28	.00	505,967.71

Run Date: 02/12/14
 Run Time: 08:56 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/14 to 01/31/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	350.00	350.00	.00	350.00	350.00	4,200.00
Total Other Expense	<u>.00</u>	<u>350.00</u>	<u>350.00</u>	<u>.00</u>	<u>350.00</u>	<u>350.00</u>	<u>4,200.00</u>
TOTAL EXPENSES	<u>10,310.45</u>	<u>7,014.00</u>	<u>(3,296.45)</u>	<u>10,310.45</u>	<u>7,014.00</u>	<u>(3,296.45)</u>	<u>110,580.00</u>
CURRENT NET INCOME/(LOSS)	<u>106,190.13</u>	<u>107,916.00</u>	<u>(1,725.87)</u>	<u>106,190.13</u>	<u>107,916.00</u>	<u>(1,725.87)</u>	<u>22,330.00</u>
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,859.00)	(1,859.00)	.00	(1,859.00)	(1,859.00)	.00	(22,330.00)
INCOME/(LOSS) AFTER TRANSFERS	<u>104,331.13</u>	<u>106,057.00</u>	<u>(1,725.87)</u>	<u>104,331.13</u>	<u>106,057.00</u>	<u>(1,725.87)</u>	<u>.00</u>

Run Date: 02/12/14
 Run Time: 08:56 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 01/01/14 to 01/31/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	11.90	.00	11.90	11.90	.00	11.90	.00
TOTAL INCOME	11.90	.00	11.90	11.90	.00	11.90	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/ (LOSS)	11.90	.00	11.90	11.90	.00	11.90	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,859.00	1,859.00	.00	1,859.00	1,859.00	.00	22,330.00
INCOME/ (LOSS) AFTER TRANSFERS	1,870.90	1,859.00	11.90	1,870.90	1,859.00	11.90	22,330.00

Run Date: 02/12/14

Run Time: 08:56 AM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Actual spreadsheet Start date: 01/01/14 Cutoff date: 01/31/14

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total

INCOME:													
Homeowner Assessments	114750	0	0	0	0	0	0	0	0	0	0	0	114750
Developer Assessments	875	0	0	0	0	0	0	0	0	0	0	0	875
Late Fees	838	0	0	0	0	0	0	0	0	0	0	0	838
Interest Income	113	0	0	0	0	0	0	0	0	0	0	0	113
Compliance Fee	75-	0	0	0	0	0	0	0	0	0	0	0	75-

TOTAL INCOME	116501	0	0	0	0	0	0	0	0	0	0	0	116501
EXPENSES:													
Administrative Expense													
Bad Debt	275	0	0	0	0	0	0	0	0	0	0	0	275
Long Distance/Fax	3	0	0	0	0	0	0	0	0	0	0	0	3
Management Fees	4214	0	0	0	0	0	0	0	0	0	0	0	4214
Office Supplies	92	0	0	0	0	0	0	0	0	0	0	0	92
Postage	594	0	0	0	0	0	0	0	0	0	0	0	594
Printing	1705	0	0	0	0	0	0	0	0	0	0	0	1705
Professional Services	3388	0	0	0	0	0	0	0	0	0	0	0	3388
Website administration	40	0	0	0	0	0	0	0	0	0	0	0	40

Total Administrative Expe	10310	0	0	0	0	0	0	0	0	0	0	0	10310
Common Area Expense													
Total Common Area Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities Expense													
Total Utilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													
Total Tax Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expense													
Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0

TOTAL EXPENSES	10310	0	0	0	0	0	0	0	0	0	0	0	10310

CURRENT NET INCOME/(LOSS)	106190	0	0	0	0	0	0	0	0	0	0	0	106190
TRANSFER BETWEEN FUNDS:													
Transfer to Reserves	1859-	0	0	0	0	0	0	0	0	0	0	0	1859-

INCOME/(LOSS) AFTER TRANS	104331	0	0	0	0	0	0	0	0	0	0	0	104331
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