

The Ranch at Prescott HOA  
 Balance Sheet  
 As of 02/29/08

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Desert Hills Bank Oper MM	67.38			67.38
Desert Hills Bk Reserve		29,404.83		29,404.83
CAB - Operating	141,452.47			141,452.47
CAB - Operating MM	8,112.53			8,112.53
Construction Bond Money Market	41,898.66			41,898.66
CAB-Operating CD 3 Month	25,000.00			25,000.00
CAB-Operating CD 6 Month	25,000.00			25,000.00
CAB-Operating CD 9 Month	25,000.00			25,000.00
CAB-Operating CD 12 Month	25,000.00			25,000.00
DHB - Tennis Group MM	146.44			146.44
A/R Assessments	7,878.55			7,878.55
A/R Late Fees	1,208.62			1,208.62
A/R NSF/Collection Notice Fees	990.00			990.00
A/R Other	3,691.00			3,691.00
Street Light Posts	2,041.25			2,041.25
<b>TOTAL ASSETS</b>	<b>307,486.90</b>	<b>29,404.83</b>	<b>.00</b>	<b>336,891.73</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,343.58			1,343.58
NSF/Collection Notice Payable	1,090.00			1,090.00
Arc Review Fees Payable	2,500.00			2,500.00
Construction Bond Payable	39,000.00			39,000.00
<b>Subtotal Current Liab.</b>	<b>43,933.58</b>	<b>.00</b>	<b>.00</b>	<b>43,933.58</b>
EQUITY:				
Operating Fund	159,589.27			159,589.27
Reserve Fund		29,346.03		29,346.03
Current Year Net Income/(Loss)	103,964.05	58.80	.00	104,022.85
<b>Subtotal Equity</b>	<b>263,553.32</b>	<b>29,404.83</b>	<b>.00</b>	<b>292,958.15</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>307,486.90</b>	<b>29,404.83</b>	<b>.00</b>	<b>336,891.73</b>



**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 02/01/08 to 02/29/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Tax Expense	83.00	135.00	52.00	83.00	135.00	52.00	758.00
Other Expense								
82000-000	Contingency	.00	1,173.00	1,173.00	.00	2,346.00	2,346.00	14,076.00
	Total Other Expense	.00	1,173.00	1,173.00	.00	2,346.00	2,346.00	14,076.00
	TOTAL EXPENSES	5,104.06	11,067.00	5,962.94	12,495.33	20,049.00	7,553.67	118,675.00
	CURRENT NET INCOME/(LOSS)	(3,627.76)	(10,792.00)	7,164.24	103,964.05	95,876.00	8,088.05	.00
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TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFER	(3,627.76)	(10,792.00)	7,164.24	103,964.05	95,876.00	8,088.05	.00
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**The Ranch at Prescott HOA**  
 Income/Expense Statement - Reserve Fund  
 Period: 02/01/08 to 02/29/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
46000-002	Interest Income-Reserve	19.61	.00	19.61	58.80	.00	58.80	.00
	<b>TOTAL INCOME</b>	<u>19.61</u>	<u>.00</u>	<u>19.61</u>	<u>58.80</u>	<u>.00</u>	<u>58.80</u>	<u>.00</u>
<b>EXPENSES:</b>								
	<b>TOTAL EXPENSES</b>	.00	.00	.00	.00	.00	.00	.00
	<b>CURRENT NET INCOME/(LOSS)</b>	<u>19.61</u>	<u>.00</u>	<u>19.61</u>	<u>58.80</u>	<u>.00</u>	<u>58.80</u>	<u>.00</u>
<b>TRANSFER BETWEEN FUNDS:</b>								
	<b>INCOME/(LOSS) AFTER TRANSFER</b>	<u>19.61</u>	<u>.00</u>	<u>19.61</u>	<u>58.80</u>	<u>.00</u>	<u>58.80</u>	<u>.00</u>