

**The Ranch at Prescott HOA**  
 Balance Sheet  
 As of 02/28/09

Account Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>				
CAB - Operating	183,923.85			183,923.85
CAB - Reserve Money Market		29,766.78		29,766.78
CAB - Tennis Group MM	147.54			147.54
CAB CDARS-Oper	25,672.61			25,672.61
CAB - Construction Deposit MM	15,047.66			15,047.66
Heritage OP CD (2/28/09)	26,118.17			26,118.17
CAB Oper CD - (4/13/09)	25,792.77			25,792.77
CAB Oper CD -. (04/15/09)	25,686.47			25,686.47
<b>Total Cash</b>	<b>302,389.07</b>	<b>29,766.78</b>	<b>.00</b>	<b>332,155.85</b>
A/R Assessments	6,078.46			6,078.46
A/R Late Fees	718.12			718.12
A/R NSF/Collection Notice Fees	1,703.74			1,703.74
A/R Other	1,555.00			1,555.00
<b>Total Accounts Receivable</b>	<b>10,055.32</b>	<b>.00</b>	<b>.00</b>	<b>10,055.32</b>
Street Light Posts	1,335.15			1,335.15
<b>Total Other Assets</b>	<b>1,335.15</b>	<b>.00</b>	<b>.00</b>	<b>1,335.15</b>
<b>TOTAL ASSETS</b>	<b>313,779.54</b>	<b>29,766.78</b>	<b>.00</b>	<b>343,546.32</b>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES:</b>				
Prepaid Owner Assessments	903.72			903.72
NSF/Collection Notice Payable	1,976.24			1,976.24
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	25.00			25.00
Construction Deposits Payable	12,000.00			12,000.00
<b>Total Liabilities</b>	<b>15,204.96</b>	<b>.00</b>	<b>.00</b>	<b>15,204.96</b>

Run Date: 03/11/09  
Run Time: 04:31 PM

**The Ranch at Prescott HOA**  
Balance Sheet  
As of 02/28/09

Account Description	Operating	Reserves	Other	Totals
<b>EQUITY:</b>				
Operating Fund	194,913.83			194,913.83
Reserve Fund		29,699.78		29,699.78
Current Year Net Income/(Loss)	103,660.75	67.00	.00	103,727.75
<b>Total Equity</b>	<u>298,574.58</u>	<u>29,766.78</u>	<u>.00</u>	<u>328,341.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>313,779.54</u>	<u>29,766.78</u>	<u>.00</u>	<u>343,546.32</u>



**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 02/01/09 to 02/28/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Tax Expense</b>								
71000-000	Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000	Federal Taxes	.00	275.00	275.00	.00	275.00	275.00	1,375.00
72500-000	State Taxes	.00	75.00	75.00	.00	75.00	75.00	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	<b>Total Tax Expense</b>	<b>.00</b>	<b>350.00</b>	<b>350.00</b>	<b>.00</b>	<b>350.00</b>	<b>350.00</b>	<b>1,785.00</b>
<b>Other Expense</b>								
82000-000	Contingency	.00	700.00	700.00	.00	1,400.00	1,400.00	8,500.00
88500-000	Signs/Flags/Banners	.00	.00	.00	167.61	.00	(167.61)	.00
	<b>Total Other Expense</b>	<b>.00</b>	<b>700.00</b>	<b>700.00</b>	<b>167.61</b>	<b>1,400.00</b>	<b>1,232.39</b>	<b>8,500.00</b>
	<b>TOTAL EXPENSES</b>	<b>4,366.75</b>	<b>10,650.00</b>	<b>6,283.25</b>	<b>12,454.25</b>	<b>19,250.00</b>	<b>6,795.75</b>	<b>132,850.00</b>
	<b>CURRENT NET INCOME/(LOSS)</b>	<b>(3,844.29)</b>	<b>(10,650.00)</b>	<b>6,805.71</b>	<b>103,660.75</b>	<b>96,125.00</b>	<b>7,535.75</b>	<b>(2,475.00)</b>
<b>TRANSFER BETWEEN FUNDS:</b>								
	<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(3,844.29)</b>	<b>(10,650.00)</b>	<b>6,805.71</b>	<b>103,660.75</b>	<b>96,125.00</b>	<b>7,535.75</b>	<b>(2,475.00)</b>

**The Ranch at Prescott HOA**  
 Income/Expense Statement - Reserve Fund  
 Period: 02/01/09 to 02/28/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
46000-002	Interest Income-Reserve	30.66	225.00	(194.34)	67.00	450.00	(383.00)	2,475.00
	<b>TOTAL INCOME</b>	<u>30.66</u>	<u>225.00</u>	<u>(194.34)</u>	<u>67.00</u>	<u>450.00</u>	<u>(383.00)</u>	<u>2,475.00</u>
<b>EXPENSES:</b>								
	<b>TOTAL EXPENSES</b>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
	<b>CURRENT NET INCOME/(LOSS)</b>	<u>30.66</u>	<u>225.00</u>	<u>(194.34)</u>	<u>67.00</u>	<u>450.00</u>	<u>(383.00)</u>	<u>2,475.00</u>
<b>TRANSFER BETWEEN FUNDS:</b>								
	<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<u>30.66</u>	<u>225.00</u>	<u>(194.34)</u>	<u>67.00</u>	<u>450.00</u>	<u>(383.00)</u>	<u>2,475.00</u>
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