

**The Ranch at Prescott HOA**  
 Balance Sheet  
 As of 02/28/10

Account Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>				
CAB - Operating	98,649.50			98,649.50
CAB - Reserve Money Market		28,856.00		28,856.00
CAB - Operating MM	74,446.50			74,446.50
CAB - Tennis Group MM	148.35			148.35
CAB - Construction Deposit MM	16,005.31			16,005.31
BNC CD-316 (6/2/10) 2.59%	25,000.00			25,000.00
BNC CD-317 (6/2/10) 2.59%	50,000.00			50,000.00
CAB OP CD (2/28/10)-998 1.98%	26,418.10			26,418.10
CAB Oper CD (7/12/10)166 1.98%	26,031.91			26,031.91
<b>Total Cash</b>	<b>316,699.67</b>	<b>28,856.00</b>	<b>.00</b>	<b>345,555.67</b>
A/R Assessments	7,478.47			7,478.47
A/R Compliance Fee	175.00			175.00
A/R Late Fees	920.58			920.58
A/R NSF/Collection Notice Fees	1,844.70			1,844.70
A/R Other	3,823.12			3,823.12
Allowance for Bad Debt	(2,854.44)			(2,854.44)
<b>Total Accounts Receivable</b>	<b>11,387.43</b>	<b>.00</b>	<b>.00</b>	<b>11,387.43</b>
Street Light Posts	1,628.21			1,628.21
<b>Total Other Assets</b>	<b>1,628.21</b>	<b>.00</b>	<b>.00</b>	<b>1,628.21</b>
<b>TOTAL ASSETS</b>	<b>329,715.31</b>	<b>28,856.00</b>	<b>.00</b>	<b>358,571.31</b>

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES:**

Prepaid Owner Assessments	640.60			640.60
NSF/Collection Notice Payable	2,264.50			2,264.50
Transfer/Disclosure Fee	900.00			900.00
Construction Deposits Payable	16,000.00			16,000.00
<b>Total Liabilities</b>	<b>19,805.10</b>	<b>.00</b>	<b>.00</b>	<b>19,805.10</b>

**EQUITY:**

Operating Fund	205,583.17			205,583.17
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As of 02/28/10

Account Description	Operating	Reserves	Other	Totals
Reserve Fund		28,813.74		28,813.74
Current Year Net Income/(Loss)	104,327.04	42.26	.00	104,369.30
Total Equity	309,910.21	28,856.00	.00	338,766.21
TOTAL LIABILITIES & EQUITY	329,715.31	28,856.00	.00	358,571.31



**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 02/01/10 to 02/28/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000	Federal Taxes	.00	275.00	275.00	.00	275.00	275.00	1,375.00
72500-000	State Taxes	.00	75.00	75.00	.00	75.00	75.00	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	<b>Total Tax Expense</b>	<b>.00</b>	<b>350.00</b>	<b>350.00</b>	<b>.00</b>	<b>350.00</b>	<b>350.00</b>	<b>1,785.00</b>
Other Expense								
82000-000	Contingency	.00	500.00	500.00	.00	1,000.00	1,000.00	6,000.00
88500-000	Signs/Flags/Banners	.00	.00	.00	325.05	200.00	(125.05)	600.00
	<b>Total Other Expense</b>	<b>.00</b>	<b>500.00</b>	<b>500.00</b>	<b>325.05</b>	<b>1,200.00</b>	<b>874.95</b>	<b>6,600.00</b>
	<b>TOTAL EXPENSES</b>	<b>5,743.25</b>	<b>10,450.00</b>	<b>4,706.75</b>	<b>12,221.11</b>	<b>20,000.00</b>	<b>7,778.89</b>	<b>131,350.00</b>
	<b>CURRENT NET INCOME/(LOSS)</b>	<b>(5,500.50)</b>	<b>(10,243.75)</b>	<b>4,743.25</b>	<b>104,327.04</b>	<b>95,787.50</b>	<b>8,539.54</b>	<b>.00</b>
TRANSFER BETWEEN FUNDS:								
	<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(5,500.50)</b>	<b>(10,243.75)</b>	<b>4,743.25</b>	<b>104,327.04</b>	<b>95,787.50</b>	<b>8,539.54</b>	<b>.00</b>
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**The Ranch at Prescott HOA**  
 Income/Expense Statement - Reserve Fund  
 Period: 02/01/10 to 02/28/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	19.36	.00	19.36	42.26	.00	42.26	.00
	TOTAL INCOME	19.36	.00	19.36	42.26	.00	42.26	.00
EXPENSES:								
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	CURRENT NET INCOME/(LOSS)	19.36	.00	19.36	42.26	.00	42.26	.00
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	19.36	.00	19.36	42.26	.00	42.26	.00
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