

Run Date: 03/14/13
 Run Time: 10:46 AM

The Ranch at Prescott HOA
 Balance Sheet
 As of 02/28/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	91,076.97			91,076.97
AAFS Constr Dep -9236	20,500.00			20,500.00
AAFS Tennis Group MM -9244	149.41			149.41
AAFS Reserve MM -B089		41,930.49		41,930.49
Metro Bank OP MM	240,664.78			240,664.78
CAB - Operating	4,235.25			4,235.25
CAB - Operating MM	54,180.17			54,180.17
Total Cash	410,806.58	41,930.49	.00	452,737.07
A/R Assessments	7,455.19			7,455.19
A/R Compliance Fee	377.50			377.50
A/R Late Fees	1,012.50			1,012.50
A/R NSF/Collection Notice Fees	1,650.50			1,650.50
A/R Other	2,174.00			2,174.00
Allowance for Bad Debt	(3,605.68)			(3,605.68)
Total Accounts Receivable	9,064.01	.00	.00	9,064.01
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	436.21			436.21
Total Other Assets	2,516.21	.00	.00	2,516.21
TOTAL ASSETS	422,386.80	41,930.49	.00	464,317.29
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	545.25			545.25
NSF/Collection Notice Payable	2,040.50			2,040.50
Transfer/Disclosure Fee	379.00			379.00
Arc Review Fees Payable	75.00			75.00
Construction Deposits Payable	20,500.00			20,500.00
Total Liabilities	23,539.75	.00	.00	23,539.75
EQUITY:				
Operating Fund	297,877.83			297,877.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	100,969.22	3,009.66	.00	104,058.88
Total Equity	398,847.05	41,930.49	.00	440,777.54
TOTAL LIABILITIES & EQUITY	422,386.80	41,930.49	.00	464,317.29

Run Date: 03/14/13
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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 02/01/13 to 02/28/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	116,625.00	116,625.00	.00	116,625.00
42300-000 Weed Abatement Income	.00	.00	.00	.00	.00	.00	14,000.00
43000-000 Late Fees	(62.50)	.00	(62.50)	875.00	.00	875.00	.00
46000-000 Interest Income	154.09	210.00	(55.91)	379.60	420.00	(40.40)	2,520.00
48000-000 Compliance Fee	(50.00)	.00	(50.00)	125.00	.00	125.00	.00
48500-000 Intent to Lien	420.00	.00	420.00	385.00	.00	385.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
TOTAL INCOME	461.59	210.00	251.59	118,509.60	117,045.00	1,464.60	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	.00	.00	.00	600.00
52000-000 Bad Debt	.00	150.00	150.00	137.50	300.00	162.50	1,800.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,200.00
55000-000 Legal Fees	.00	200.00	200.00	1,941.20	400.00	(1,541.20)	2,400.00
55500-000 Long Distance/Fax	6.00	10.00	4.00	9.00	20.00	11.00	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	8,304.00	8,304.00	.00	49,824.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	900.00
57000-000 Newsletter	.00	.00	.00	563.60	600.00	36.40	2,400.00
58000-000 Office Supplies	103.18	75.00	(28.18)	196.63	150.00	(46.63)	900.00
58100-000 Postage	190.93	100.00	(90.93)	672.00	200.00	(472.00)	3,550.00
58200-000 Printing	47.30	150.00	102.70	3,359.37	300.00	(3,059.37)	1,800.00
58500-000 Professional Services	.00	75.00	75.00	100.00	150.00	50.00	900.00
58600-000 Website administration	.00	45.83	45.83	40.00	91.66	51.66	550.00
Total Administrative Expense	4,499.41	4,957.83	458.42	15,323.38	10,515.66	(4,807.72)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	.00	.00	.00	(925.00)	.00	925.00	9,625.00
61200-000 Landscape - Other	.00	2,000.00	2,000.00	.00	4,000.00	4,000.00	9,310.00
61300-000 Weed abatement	.00	.00	.00	.00	.00	.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	.00	500.00	500.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	300.00	300.00	1,800.00
Total Common Area Expense	.00	2,400.00	2,400.00	(925.00)	4,800.00	5,725.00	36,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000 Federal Taxes	6.00	200.00	194.00	6.00	400.00	394.00	2,400.00
72500-000 State Taxes	56.00	.00	(56.00)	56.00	.00	(56.00)	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	62.00	200.00	138.00	62.00	400.00	338.00	3,485.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 02/01/13 to 02/28/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	400.00	400.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	.00	.00	100.00
Total Other Expense	.00	200.00	200.00	.00	400.00	400.00	2,500.00
TOTAL EXPENSES	4,561.41	7,757.83	3,196.42	14,460.38	16,115.66	1,655.28	114,664.00
CURRENT NET INCOME/(LOSS)	(4,099.82)	(7,547.83)	3,448.01	104,049.22	100,929.34	3,119.88	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(3,080.00)	(3,080.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	(5,639.82)	(9,087.83)	3,448.01	100,969.22	97,849.34	3,119.88	.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 02/01/13 to 02/28/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	4.70	.00	4.70	9.66	.00	9.66	.00
TOTAL INCOME	<u>4.70</u>	<u>.00</u>	<u>4.70</u>	<u>9.66</u>	<u>.00</u>	<u>9.66</u>	<u>.00</u>
EXPENSES:							
TOTAL EXPENSES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
CURRENT NET INCOME/(LOSS)	<u>4.70</u>	<u>.00</u>	<u>4.70</u>	<u>9.66</u>	<u>.00</u>	<u>9.66</u>	<u>.00</u>
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	3,080.00	3,080.00	.00	18,481.00
INCOME/(LOSS) AFTER TRANSFERS	<u>1,544.70</u>	<u>1,540.00</u>	<u>4.70</u>	<u>3,089.66</u>	<u>3,080.00</u>	<u>9.66</u>	<u>18,481.00</u>

