

The Ranch at Prescott HOA

Balance Sheet
 As of 03/31/09

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CAB - Operating	176,830.73			176,830.73
CAB - Reserve Money Market		29,798.80		29,798.80
CAB - Tennis Group MM	147.62			147.62
CAB CDARS-Oper	25,672.61			25,672.61
CAB - Construction Deposit MM	15,051.49			15,051.49
Heritage OP CD (2/28/10)	25,939.54			25,939.54
CAB Oper CD - (4/13/09)	25,638.49			25,638.49
CAB Oper CD - (04/15/09)	25,705.23			25,705.23
Total Cash	294,985.71	29,798.80	.00	324,784.51
A/R Assessments	5,328.46			5,328.46
A/R Late Fees	643.12			643.12
A/R NSF/Collection Notice Fees	1,553.74			1,553.74
A/R Other	1,555.00			1,555.00
T Accounts Receivable	9,080.32	.00	.00	9,080.32
Street Light Posts	1,335.15			1,335.15
Total Other Assets	1,335.15	.00	.00	1,335.15
TOTAL ASSETS	305,401.18	29,798.80	.00	335,199.98

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	888.72			888.72
NSF/Collection Notice Payable	1,643.74			1,643.74
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	25.00			25.00
Construction Deposits Payable	12,000.00			12,000.00
Total Liabilities	14,857.46	.00	.00	14,857.46

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As of 03/31/09

Account Description	Operating	Reserves	Other	Totals
EQUITY:				
Operating Fund	194,913.83			194,913.83
Reserve Fund		29,699.78		29,699.78
Current Year Net Income/(Loss)	95,629.89	99.02	.00	95,728.91
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Total Equity	290,543.72	29,798.80	.00	320,342.52
TOTAL LIABILITIES & EQUITY	305,401.18	29,798.80	.00	335,199.98
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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 03/01/09 to 03/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72000-000	Federal Taxes	380.00	.00	(380.00)	380.00	275.00	(105.00)	1,375.00
72500-000	State Taxes	97.00	.00	(97.00)	97.00	75.00	(22.00)	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	Total Tax Expense	477.00	.00	(477.00)	477.00	350.00	(127.00)	1,785.00
Other Expense								
82000-000	Contingency	.00	700.00	700.00	.00	2,100.00	2,100.00	8,500.00
88500-000	Signs/Flags/Banners	150.29	.00	(150.29)	317.90	.00	(317.90)	.00
	Total Other Expense	150.29	700.00	549.71	317.90	2,100.00	1,782.10	8,500.00
	TOTAL EXPENSES	7,753.40	11,250.00	3,496.60	20,207.65	30,500.00	10,292.35	132,850.00
	CURRENT NET INCOME/(LOSS)	(8,030.86)	(6,250.00)	(1,780.86)	95,629.89	89,875.00	5,754.89	(2,475.00)
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	(8,030.86)	(6,250.00)	(1,780.86)	95,629.89	89,875.00	5,754.89	(2,475.00)

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 03/01/09 to 03/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	32.02	225.00	(192.98)	99.02	675.00	(575.98)	2,475.00
	TOTAL INCOME	<u>32.02</u>	<u>225.00</u>	<u>(192.98)</u>	<u>99.02</u>	<u>675.00</u>	<u>(575.98)</u>	<u>2,475.00</u>
EXPENSES:								
	TOTAL EXPENSES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
	CURRENT NET INCOME/(LOSS)	<u>32.02</u>	<u>225.00</u>	<u>(192.98)</u>	<u>99.02</u>	<u>675.00</u>	<u>(575.98)</u>	<u>2,475.00</u>
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	<u>32.02</u>	<u>225.00</u>	<u>(192.98)</u>	<u>99.02</u>	<u>675.00</u>	<u>(575.98)</u>	<u>2,475.00</u>
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