

Run Date: 05/09/07  
 Run Time: 12:43 AM

Accounting *MH 5/10/07*  
 Processor *SIDOTW*  
 Prop. Mgr *Sam St*

The Ranch at Prescott HOA  
 Balance Sheet  
 As of 04/30/07

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Desert Hills Bk Operating	115,902.53			115,902.53
Desert Hills Bank Oper MM	105,570.15			105,570.15
Desert Hills Bk Reserve		27,263.97		27,263.97
Construction Bond Money Market	65,073.36			65,073.36
DHB - Tennis Group MM	4,129.16			4,129.16
A/R Assessments	2,500.00			2,500.00
A/R Late Fees	469.42			469.42
A/R NSF/Collection Notice Fees	420.00			420.00
A/R Other	705.00			705.00
Street Light Posts	699.07			699.07
<b>TOTAL ASSETS</b>	<b>295,468.69</b>	<b>27,263.97</b>	<b>.00</b>	<b>322,732.66</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,136.21			1,136.21
Accounts Payable	250.00			250.00
NSF/Collection Notice Payable	495.00			495.00
Construction Bond Payable	63,500.00			63,500.00
Tennis Court Payable	4,000.00			4,000.00
<b>Subtotal Current Liab.</b>	<b>69,381.21</b>	<b>.00</b>	<b>.00</b>	<b>69,381.21</b>
EQUITY:				
Operating Fund	115,706.24			115,706.24
Reserve Fund		23,334.75		23,334.75
Current Year Net Income/(Loss)	110,381.24	3,929.22	.00	114,310.46
<b>Subtotal Equity</b>	<b>226,087.48</b>	<b>27,263.97</b>	<b>.00</b>	<b>253,351.45</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>295,468.69</b>	<b>27,263.97</b>	<b>.00</b>	<b>322,732.66</b>

Run Date: 05/09/07  
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The Ranch at Prescott HOA  
 Income/Expense Statement - Operating Fund  
 Period: 04/01/07 to 04/30/07

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	114,625.00	116,250.00	(1,625.00)	116,250.00
42300-000 Weed Abatement Income	6,600.00	.00	6,600.00	16,275.00	.00	16,275.00	.00
43000-000 Late Fees	(37.50)	.00	(37.50)	687.50	.00	687.50	.00
43100-000 Assessment Interest	65.47	.00	65.47	(32.77)	.00	(32.77)	.00
46000-000 Interest Income	474.52	265.00	209.52	1,814.64	1,060.00	754.64	3,180.00
48500-000 Intent to Lien	490.00	.00	490.00	595.00	.00	595.00	.00
<b>TOTAL INCOME</b>	<b>7,592.49</b>	<b>265.00</b>	<b>7,327.49</b>	<b>133,964.37</b>	<b>117,310.00</b>	<b>16,654.37</b>	<b>119,430.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	.00	375.00	375.00	375.00	375.00	.00	725.00
53000-000 Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,950.00
55000-000 Legal Fees	.00	.00	.00	.00	1,000.00	1,000.00	4,000.00
55500-000 Long Distance/Fax	6.00	50.00	44.00	40.00	200.00	160.00	600.00
56000-000 Management Fees	3,675.00	3,675.00	.00	14,700.00	14,700.00	.00	44,468.00
56500-000 Meetings	.00	1,500.00	1,500.00	75.60	1,500.00	1,424.40	3,000.00
57000-000 Newsletter	.00	.00	.00	.00	1,800.00	1,800.00	7,200.00
58000-000 Office Supplies	.00	.00	.00	223.30	.00	(223.30)	.00
58100-000 Postage	51.69	500.00	448.31	595.98	1,700.00	1,104.02	4,900.00
58200-000 Printing	96.30	1,500.00	1,403.70	412.25	3,300.00	2,887.75	6,000.00
58500-000 Professional Services	100.00	110.00	10.00	410.00	440.00	30.00	1,320.00
58600-000 Website administration	250.00	125.00	(125.00)	250.00	500.00	250.00	1,500.00
59000-000 Website	.00	.00	.00	99.00	.00	(99.00)	.00
<b>Total Administrative Expense</b>	<b>4,188.99</b>	<b>7,835.00</b>	<b>3,646.01</b>	<b>17,191.13</b>	<b>25,515.00</b>	<b>8,323.87</b>	<b>78,663.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	.00	.00	.00	.00	.00	.00	3,000.00
61200-000 Landscape - Other	.00	.00	.00	275.00	.00	(275.00)	3,000.00
61300-000 Weed abatement	.00	2,000.00	2,000.00	1,650.00	2,000.00	350.00	18,000.00
64000-000 Repairs & Maintenance	.00	100.00	100.00	.00	100.00	100.00	700.00
<b>Total Common Area Expense</b>	<b>.00</b>	<b>2,100.00</b>	<b>2,100.00</b>	<b>1,925.00</b>	<b>2,100.00</b>	<b>175.00</b>	<b>24,700.00</b>
<b>Utilities Expense</b>							
<b>Total Utilities Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	10.00	.00	(10.00)	10.00	10.00	.00	10.00
72000-000 Federal Taxes	135.00	.00	(135.00)	557.00	.00	(557.00)	.00
72500-000 State Taxes	35.00	50.00	15.00	160.00	50.00	(110.00)	50.00
<b>Total Tax Expense</b>	<b>180.00</b>	<b>50.00</b>	<b>(130.00)</b>	<b>727.00</b>	<b>60.00</b>	<b>(667.00)</b>	<b>60.00</b>
<b>Other Expense</b>							
82000-000 Contingency	.00	400.00	400.00	.00	1,600.00	1,600.00	4,787.00
<b>Total Other Expense</b>	<b>.00</b>	<b>400.00</b>	<b>400.00</b>	<b>.00</b>	<b>1,600.00</b>	<b>1,600.00</b>	<b>4,787.00</b>

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The Ranch at Prescott HOA  
 Income/Expense Statement - Operating Fund  
 Period: 04/01/07 to 04/30/07

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES	4,368.99	10,385.00	6,016.01	19,843.13	29,275.00	9,431.87	108,210.00
CURRENT NET INCOME/(LOSS)	3,223.50	(10,120.00)	13,343.50	114,121.24	88,035.00	26,086.24	11,220.00
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TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(935.00)	(935.00)	.00	(3,740.00)	(3,740.00)	.00	(11,220.00)
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INCOME/(LOSS) AFTER TRANSFERS	2,288.50	(11,055.00)	13,343.50	110,381.24	84,295.00	26,086.24	.00
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Run Date: 05/09/07  
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The Ranch at Prescott HOA  
 Income/Expense Statement - Reserve Fund  
 Period: 04/01/07 to 04/30/07

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	55.43	15.00	40.43	189.22	60.00	129.22	180.00
<b>TOTAL INCOME</b>	<b>55.43</b>	<b>15.00</b>	<b>40.43</b>	<b>189.22</b>	<b>60.00</b>	<b>129.22</b>	<b>180.00</b>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>55.43</b>	<b>15.00</b>	<b>40.43</b>	<b>189.22</b>	<b>60.00</b>	<b>129.22</b>	<b>180.00</b>
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<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	935.00	935.00	.00	3,740.00	3,740.00	.00	11,220.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>990.43</b>	<b>950.00</b>	<b>40.43</b>	<b>3,929.22</b>	<b>3,800.00</b>	<b>129.22</b>	<b>11,400.00</b>
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