

The Ranch at Prescott HOA

Balance Sheet
 As of 04/30/08

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CAB - Operating	148,342.07			148,342.07
CAB - Reserve Money Market		29,422.25		29,422.25
CAB - Operating MM	8,193.54			8,193.54
CAB - Tennis Group MM	146.49			146.49
Construction Dep Money Market	32,940.13			32,940.13
CAB - Construction Deposit MM	1,000.05			1,000.05
CAB-Operating CD 3 Month	25,000.00			25,000.00
CAB-Operating CD 6 Month	25,000.00			25,000.00
CAB-Operating CD 9 Month	25,000.00			25,000.00
CAB-Operating CD 12 Month	25,000.00			25,000.00
A/R Assessments	4,049.15			4,049.15
A/R Compliance Fee	1,991.00			1,991.00
A/R Late Fees	613.04			613.04
A/R NSF/Collection Notice Fees	1,131.87			1,131.87
A/R Other	1,395.00			1,395.00
Street Light Posts	1,955.25			1,955.25
TOTAL ASSETS	301,757.59	29,422.25	.00	331,179.84
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,779.18			1,779.18
NSF/Collection Notice Payable	1,321.87			1,321.87
Construction Deposits Payable	31,000.00			31,000.00
Subtotal Current Liab.	34,101.05	.00	.00	34,101.05
EQUITY:				
Operating Fund	159,589.27			159,589.27
Reserve Fund		29,346.03		29,346.03
Current Year Net Income/(Loss)	108,067.27	76.22	.00	108,143.49
Subtotal Equity	267,656.54	29,422.25	.00	297,078.79
TOTAL LIABILITIES & EQUITY	301,757.59	29,422.25	.00	331,179.84

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 04/01/08 to 04/30/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000	Federal Taxes	230.00	135.00	(95.00)	609.00	270.00	(339.00)	675.00
72500-000	State Taxes	60.00	.00	(60.00)	143.00	50.00	(93.00)	50.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	23.00
	Total Tax Expense	290.00	135.00	(155.00)	762.00	330.00	(432.00)	758.00
Other Expense								
82000-000	Contingency	.00	1,173.00	1,173.00	.00	4,692.00	4,692.00	14,076.00
	Total Other Expense	.00	1,173.00	1,173.00	.00	4,692.00	4,692.00	14,076.00
	TOTAL EXPENSES	6,021.05	11,317.00	5,295.95	24,863.51	38,508.00	13,644.49	118,675.00
	CURRENT NET INCOME/(LOSS)	(3,223.30)	(11,042.00)	7,818.70	108,067.27	77,967.00	30,100.27	.00
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TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	(3,223.30)	(11,042.00)	7,818.70	108,067.27	77,967.00	30,100.27	.00
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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 04/01/08 to 04/30/08

Account	Description	Current Period			Year-to-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	.00	.00	.00	76.22	.00	76.22	.00
	TOTAL INCOME	.00	.00	.00	76.22	.00	76.22	.00
EXPENSES:								
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	CURRENT NET INCOME/(LOSS)	.00	.00	.00	76.22	.00	76.22	.00
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TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	.00	.00	.00	76.22	.00	76.22	.00
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