

The Ranch at Prescott HOA

Balance Sheet
 As of 04/30/09

Account Description	Operating	Reserves	Other	Totals
---------------------	-----------	----------	-------	--------

ASSETS

CAB - Operating	184,602.51			184,602.51
CAB - Reserve Money Market		28,674.19		28,674.19
CAB - Tennis Group MM	147.70			147.70
CAB CDARS-Oper	25,672.61			25,672.61
CAB - Construction Deposit MM	12,003.19			12,003.19
Heritage OP CD (2/28/10)	25,983.20			25,983.20
CAB Oper CD - (4/13/09)	25,666.82			25,666.82
CAB Oper CD - (04/15/09)	25,753.67			25,753.67
Total Cash	299,829.70	28,674.19	.00	328,503.89
A/R Assessments	4,078.46			4,078.46
A/R Late Fees	518.12			518.12
A/R NSF/Collection Notice Fees	1,226.00			1,226.00
A/R Other	2,143.12			2,143.12
Total Accounts Receivable	7,965.70	.00	.00	7,965.70
Street Light Posts	1,259.15			1,259.15
Total Other Assets	1,259.15	.00	.00	1,259.15
TOTAL ASSETS	309,054.55	28,674.19	.00	337,728.74

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	1,019.28			1,019.28
Accounts Payable	779.73			779.73
NSF/Collection Notice Payable	1,523.74			1,523.74
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	25.00			25.00
Construction Deposits Payable	12,000.00			12,000.00
Total Liabilities	15,647.75	.00	.00	15,647.75

The Ranch at Prescott HOA

Balance Sheet

As of 04/30/09

Account Description	Operating	Reserves	Other	Totals
EQUITY:				
Operating Fund	194,913.83			194,913.83
Reserve Fund		29,699.78		29,699.78
Current Year Net Income/(Loss)	98,492.97	(1,025.59)	.00	97,467.38
Total Equity	<u>293,406.80</u>	<u>28,674.19</u>	<u>.00</u>	<u>322,080.99</u>
TOTAL LIABILITIES & EQUITY	<u>309,054.55</u>	<u>28,674.19</u>	<u>.00</u>	<u>337,728.74</u>

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 04/01/09 to 04/30/09

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Tax Expense								
71000-000	Corporation Commission	.00	10.00	10.00	.00	10.00	10.00	10.00
72000-000	Federal Taxes	.00	275.00	275.00	380.00	550.00	170.00	1,375.00
72500-000	State Taxes	.00	75.00	75.00	97.00	150.00	53.00	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	Total Tax Expense	.00	360.00	360.00	477.00	710.00	233.00	1,785.00
Other Expense								
82000-000	Contingency	.00	700.00	700.00	.00	2,800.00	2,800.00	8,500.00
88500-000	Signs/Flags/Banners	50.12	.00	(50.12)	368.02	.00	(368.02)	.00
	Total Other Expense	50.12	700.00	649.88	368.02	2,800.00	2,431.98	8,500.00
	TOTAL EXPENSES	6,903.28	8,810.00	1,906.72	27,110.93	39,310.00	12,199.07	132,850.00
	CURRENT NET INCOME/(LOSS)	2,884.33	(3,810.00)	6,694.33	98,514.22	86,065.00	12,449.22	(2,475.00)
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	2,884.33	(3,810.00)	6,694.33	98,514.22	86,065.00	12,449.22	(2,475.00)

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 04/01/09 to 04/30/09

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	30.39	225.00	(194.61)	129.41	900.00	(770.59)	2,475.00
	TOTAL INCOME	30.39	225.00	(194.61)	129.41	900.00	(770.59)	2,475.00
EXPENSES:								
94200-002	Landscaping - Reserves	1,155.00	.00	(1,155.00)	1,155.00	.00	(1,155.00)	.00
	TOTAL EXPENSES	1,155.00	.00	(1,155.00)	1,155.00	.00	(1,155.00)	.00
	CURRENT NET INCOME/(LOSS)	(1,124.61)	225.00	(1,349.61)	(1,025.59)	900.00	(1,925.59)	2,475.00
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	(1,124.61)	225.00	(1,349.61)	(1,025.59)	900.00	(1,925.59)	2,475.00