

The Ranch at Prescott HOA

Balance Sheet

As of 04/30/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	50,772.50			50,772.50
CAB - Reserve Money Market		34,053.19		34,053.19
CAB - Operating PMM	74,086.00			74,086.00
CAB - Tennis Group MM	149.22			149.22
CAB - Construction Deposit MM	18,501.41			18,501.41
AmTrust CD-260 (12/26/12) .90%	75,438.46			75,438.46
AmTrust CD-892 (1/2/13) .90%	26,830.21			26,830.21
AmTrust CD-623(12/16/12).90%	136,458.33			136,458.33
Total Cash	382,236.13	34,053.19	.00	416,289.32
A/R Assessments	5,107.69			5,107.69
A/R Compliance Fee	202.50			202.50
A/R Late Fees	650.00			650.00
A/R NSF/Collection Notice Fees	1,260.00			1,260.00
A/R Other	2,465.00			2,465.00
Allowance for Bad Debt	(3,278.18)			(3,278.18)
Total Accounts Receivable	6,407.01	.00	.00	6,407.01
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	922.21			922.21
Total Other Assets	3,009.21	.00	.00	3,009.21
TOTAL ASSETS	391,652.35	34,053.19	.00	425,705.54
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,140.00			1,140.00
NSF/Collection Notice Payable	1,395.00			1,395.00
Transfer/Disclosure Fee	635.00			635.00
Arc Review Fees Payable	375.00			375.00
Construction Deposits Payable	18,500.00			18,500.00
Total Liabilities	22,045.00	.00	.00	22,045.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	106,603.39	35.52	.00	106,638.91
Total Equity	369,607.35	34,053.19	.00	403,660.54
TOTAL LIABILITIES & EQUITY	391,652.35	34,053.19	.00	425,705.54

Run Date: 05/04/12
 Run Time: 08:26 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 04/01/12 to 04/30/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	.00	460.00	460.00	60.00	1,135.00	1,075.00	3,510.00
Other Expense							
82000-000 Contingency	.00	84.00	84.00	.00	333.00	333.00	1,000.00
88500-000 Signs/Flags/Banners	.00	200.00	200.00	.00	400.00	400.00	600.00
Total Other Expense	.00	284.00	284.00	.00	733.00	733.00	1,600.00
TOTAL EXPENSES	6,881.89	10,716.00	3,834.11	24,982.08	31,508.00	6,525.92	126,527.00
CURRENT NET INCOME/ (LOSS)	6,145.95	(10,516.00)	16,661.95	106,603.39	84,667.00	21,936.39	4,748.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
INCOME/ (LOSS) AFTER TRANSFERS	6,145.95	(10,516.00)	16,661.95	106,603.39	84,667.00	21,936.39	.00

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 04/01/12 to 04/30/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	8.40	.00	8.40	35.52	.00	35.52	.00
TOTAL INCOME	<u>8.40</u>	<u>.00</u>	<u>8.40</u>	<u>35.52</u>	<u>.00</u>	<u>35.52</u>	<u>.00</u>
EXPENSES:							
TOTAL EXPENSES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
CURRENT NET INCOME/ (LOSS)	<u>8.40</u>	<u>.00</u>	<u>8.40</u>	<u>35.52</u>	<u>.00</u>	<u>35.52</u>	<u>.00</u>
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
INCOME/ (LOSS) AFTER TRANSFERS	<u>8.40</u>	<u>.00</u>	<u>8.40</u>	<u>35.52</u>	<u>.00</u>	<u>35.52</u>	<u>4,748.00</u>

