

Run Date: 05/08/13
 Run Time: 10:48 AM

The Ranch at Prescott HOA
Balance Sheet
 As of 04/30/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	92,963.09			92,963.09
AAFS Operating MM -9228	54,197.68			54,197.68
AAFS Constr Dep -9236	21,000.00			21,000.00
AAFS Tennis Group MM -9244	149.45			149.45
AAFS Reserve MM -8089		45,021.38		45,021.38
Metro Bank OP MM	240,966.53			240,966.53
Total Cash	409,276.75	45,021.38	.00	454,298.13
A/R Assessments	6,107.69			6,107.69
A/R Compliance Fee	552.50			552.50
A/R Late Fees	837.50			837.50
A/R NSF/Collection Notice Fees	1,185.50			1,185.50
A/R Other	1,515.00			1,515.00
Allowance for Bad Debt	(4,023.18)			(4,023.18)
Total Accounts Receivable	6,175.01	.00	.00	6,175.01
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	436.21			436.21
Total Other Assets	2,516.21	.00	.00	2,516.21
TOTAL ASSETS	417,967.97	45,021.38	.00	462,989.35
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	550.25			550.25
Accounts Payable	330.00			330.00
NSF/Collection Notice Payable	1,185.50			1,185.50
Arc Review Fees Payable	75.00			75.00
Construction Deposits Payable	21,000.00			21,000.00
Total Liabilities	23,140.75	.00	.00	23,140.75
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	97,011.39	6,180.55	.00	103,191.94
Total Equity	394,827.22	45,021.38	.00	439,848.60
TOTAL LIABILITIES & EQUITY	417,967.97	45,021.38	.00	462,989.35

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
 Period: 04/01/13 to 04/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	13,800.00	.00	13,800.00	13,800.00	.00	13,800.00	14,000.00
43000-000 Late Fees	.00	.00	.00	775.00	.00	775.00	.00
46000-000 Interest Income	165.67	210.00	(44.33)	713.86	840.00	(126.14)	2,520.00
48000-000 Compliance Fee	100.00	.00	100.00	300.00	.00	300.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
TOTAL INCOME	14,065.67	210.00	13,855.67	130,808.86	117,465.00	13,343.86	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	25.00	150.00	125.00	555.00	600.00	45.00	1,800.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,200.00
55000-000 Legal Fees	330.00	200.00	(130.00)	2,681.20	800.00	(1,881.20)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Fax	50.80	10.00	(40.80)	63.80	40.00	(23.80)	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	16,608.00	16,608.00	.00	49,824.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	900.00
57000-000 Newsletter	.00	600.00	600.00	563.60	1,200.00	636.40	2,400.00
58000-000 Office Supplies	.85	75.00	74.15	198.08	300.00	101.92	900.00
58100-000 Postage	599.43	100.00	(499.43)	1,365.09	800.00	(565.09)	3,550.00
58200-000 Printing	509.18	150.00	(359.18)	3,897.70	600.00	(3,297.70)	1,800.00
58500-000 Professional Services	.00	75.00	75.00	200.00	300.00	100.00	900.00
58600-000 Website administration	40.00	45.83	5.83	200.00	183.32	(16.68)	550.00
Total Administrative Expense	5,707.26	5,557.83	(149.43)	27,502.47	22,031.32	(5,471.15)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	1,050.00	1,375.00	325.00	125.00	1,375.00	1,250.00	9,625.00
61200-000 Landscape - Other	.00	330.00	330.00	.00	5,330.00	5,330.00	9,310.00
61300-000 Weed abatement	.00	.00	.00	.00	.00	.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	.00	1,000.00	1,000.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	600.00	600.00	1,800.00
Total Common Area Expense	1,050.00	2,105.00	1,055.00	125.00	8,305.00	8,180.00	38,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	10.00	10.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	800.00	800.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	50.00	50.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	10.00	210.00	200.00	10.00	860.00	850.00	3,485.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 04/01/13 to 04/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	800.00	800.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	.00	.00	100.00
Total Other Expense	.00	200.00	200.00	.00	800.00	800.00	2,500.00
TOTAL EXPENSES	6,767.26	8,072.83	1,305.57	27,637.47	31,996.32	4,358.85	114,664.00
CURRENT NET INCOME/(LOSS)	7,298.41	(7,862.83)	15,161.24	103,171.39	85,468.68	17,702.71	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(6,160.00)	(6,160.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	5,758.41	(9,402.83)	15,161.24	97,011.39	79,308.68	17,702.71	.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 04/01/13 to 04/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	5.82	.00	5.82	20.55	.00	20.55	.00
TOTAL INCOME	<u>5.82</u>	<u>.00</u>	<u>5.82</u>	<u>20.55</u>	<u>.00</u>	<u>20.55</u>	<u>.00</u>
EXPENSES:							
TOTAL EXPENSES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
CURRENT NET INCOME/ (LOSS)	<u>5.82</u>	<u>.00</u>	<u>5.82</u>	<u>20.55</u>	<u>.00</u>	<u>20.55</u>	<u>.00</u>
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	6,160.00	6,160.00	.00	18,481.00
INCOME/ (LOSS) AFTER TRANSFERS	<u>1,545.82</u>	<u>1,540.00</u>	<u>5.82</u>	<u>6,180.55</u>	<u>6,160.00</u>	<u>20.55</u>	<u>18,481.00</u>

