

Run Date: 05/06/14

Run Time: 10:53 AM

## The Ranch at Prescott HOA

## Balance Sheet

As of 04/30/14

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	93,789.20			93,789.20
AAFS Operating MM -9228	54,327.46			54,327.46
AAFS Constr Dep -9236	25,000.00			25,000.00
AAFS Tennis Group MM -9244	149.69			149.69
AAFS Reserve MM -8089		34,387.62		34,387.62
Metro Bank OP MM	242,198.34			242,198.34
Total Cash	415,464.69	34,387.62	.00	449,852.31
A/R Assessments	3,849.51			3,849.51
A/R Compliance Fee	277.50			277.50
A/R Late Fees	700.00			700.00
A/R NSF/Collection Notice Fees	870.00			870.00
A/R Other	635.00			635.00
Allowance for Bad Debt	(997.50)			(997.50)
Total Accounts Receivable	5,334.51	.00	.00	5,334.51
Street Light Posts	513.41			513.41
Total Other Assets	513.41	.00	.00	513.41
TOTAL ASSETS	421,312.61	34,387.62	.00	455,700.23
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	455.25			455.25
Accounts Payable	637.00			637.00
NSF/Collection Notice Payable	930.00			930.00
Construction Deposits Payable	25,000.00			25,000.00
Total Liabilities	27,022.25	.00	.00	27,022.25
EQUITY:				
Operating Fund	321,096.05			321,096.05
Reserve Fund		55,914.38		55,914.38
Current Year Net Income/(Loss)	73,194.31	(21,526.76)	.00	51,667.55
Total Equity	394,290.36	34,387.62	.00	428,677.98
TOTAL LIABILITIES & EQUITY	421,312.61	34,387.62	.00	455,700.23

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**The Ranch at Prescott HOA**  
Income/Expense Statement - Operating Fund  
Period: 04/01/14 to 04/30/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	114,750.00	.00	114,750.00
41300-000 Developer Assessments	.00	.00	.00	875.00	.00	875.00	.00
42300-000 Weed Abatement Income	12,300.00	5,000.00	7,300.00	12,300.00	5,000.00	7,300.00	16,000.00
43000-000 Late Fees	.00	.00	.00	725.00	.00	725.00	.00
46000-000 Interest Income	108.17	180.00	(71.83)	436.06	720.00	(283.94)	2,160.00
48000-000 Compliance Fee	125.00	.00	125.00	50.00	.00	50.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
<b>TOTAL INCOME</b>	<b>12,533.17</b>	<b>5,180.00</b>	<b>7,353.17</b>	<b>129,486.06</b>	<b>120,470.00</b>	<b>9,016.06</b>	<b>132,910.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	600.00	.00	(600.00)	600.00	750.00	150.00	750.00
52000-000 Bad Debt	.00	.00	.00	275.00	500.00	225.00	1,000.00
54000-000 Insurance	.00	.00	.00	2,454.48	4,850.00	2,395.52	4,850.00
55000-000 Legal Fees	637.00	500.00	(137.00)	637.00	2,000.00	1,363.00	6,000.00
55300-000 Lien Fees	.00	50.00	50.00	350.00	200.00	(150.00)	600.00
55500-000 Long Distance/Fax	3.00	10.00	7.00	14.00	40.00	26.00	120.00
56000-000 Management Fees	4,214.00	4,214.00	.00	16,856.00	16,856.00	.00	50,568.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	1,200.00
57000-000 Newsletter	.00	500.00	500.00	.00	1,000.00	1,000.00	2,000.00
58000-000 Office Supplies	234.75	40.00	(194.75)	332.32	160.00	(172.32)	480.00
58100-000 Postage	936.01	100.00	(836.01)	1,654.87	800.00	(854.87)	3,550.00
58200-000 Printing	739.07	400.00	(339.07)	2,499.85	1,600.00	(899.85)	4,800.00
58500-000 Professional Services	.00	50.00	50.00	7,744.25	200.00	(7,544.25)	600.00
58600-000 Website administration	.00	100.00	100.00	40.00	400.00	360.00	1,200.00
<b>Total Administrative Expense</b>	<b>7,363.83</b>	<b>5,964.00</b>	<b>(1,399.83)</b>	<b>33,457.77</b>	<b>29,356.00</b>	<b>(4,101.77)</b>	<b>77,718.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	925.00	1,050.00	125.00	925.00	1,050.00	125.00	6,300.00
61200-000 Landscape - Other	.00	350.00	350.00	.00	350.00	350.00	3,200.00
61300-000 Weed abatement	.00	.00	.00	.00	.00	.00	15,000.00
64000-000 Repairs & Maintenance	.00	100.00	100.00	14,412.98	200.00	(14,212.98)	400.00
64600-000 Repairs/Maint - Drainage	.00	100.00	100.00	.00	200.00	200.00	400.00
<b>Total Common Area Expense</b>	<b>925.00</b>	<b>1,600.00</b>	<b>675.00</b>	<b>15,337.98</b>	<b>1,800.00</b>	<b>(13,537.98)</b>	<b>25,300.00</b>
<b>Utilities Expense</b>							
<b>Total Utilities Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	.00	10.00	10.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	500.00	500.00	.00	1,000.00	1,000.00	2,275.00
72500-000 State Taxes	50.00	.00	(50.00)	50.00	.00	(50.00)	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	27.00
<b>Total Tax Expense</b>	<b>50.00</b>	<b>510.00</b>	<b>460.00</b>	<b>60.00</b>	<b>1,010.00</b>	<b>950.00</b>	<b>3,362.00</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 04/01/14 to 04/30/14**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	350.00	350.00	.00	1,400.00	1,400.00	4,200.00
<b>Total Other Expense</b>	<b>.00</b>	<b>350.00</b>	<b>350.00</b>	<b>.00</b>	<b>1,400.00</b>	<b>1,400.00</b>	<b>4,200.00</b>
<b>TOTAL EXPENSES</b>	<b>8,338.83</b>	<b>9,424.00</b>	<b>85.17</b>	<b>48,855.75</b>	<b>33,566.00</b>	<b>(15,289.75)</b>	<b>110,580.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>4,194.34</b>	<b>(3,244.00)</b>	<b>7,438.34</b>	<b>80,630.31</b>	<b>86,904.00</b>	<b>(6,273.69)</b>	<b>22,330.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	(1,859.00)	(1,859.00)	.00	(7,436.00)	(7,436.00)	.00	(22,330.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>2,335.34</b>	<b>(5,103.00)</b>	<b>7,438.34</b>	<b>73,194.31</b>	<b>79,468.00</b>	<b>(6,273.69)</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Reserve Fund**  
**Period: 04/01/14 to 04/30/14**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	5.59	.00	5.59	37.24	.00	37.24	.00
<b>TOTAL INCOME</b>	<b>5.59</b>	<b>.00</b>	<b>5.59</b>	<b>37.24</b>	<b>.00</b>	<b>37.24</b>	<b>.00</b>
<b>EXPENSES:</b>							
83000-002 Firewise Expense - Reserve	.00	.00	.00	29,000.00	.00	(29,000.00)	.00
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>29,000.00</b>	<b>.00</b>	<b>(29,000.00)</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>5.59</b>	<b>.00</b>	<b>5.59</b>	<b>(28,962.76)</b>	<b>.00</b>	<b>(28,962.76)</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	1,859.00	1,859.00	.00	7,436.00	7,436.00	.00	22,330.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>1,864.59</b>	<b>1,859.00</b>	<b>5.59</b>	<b>(21,526.76)</b>	<b>7,436.00</b>	<b>(28,962.76)</b>	<b>22,330.00</b>