

Run Date: 10/07/11

Run Time: 10:31 AM

The Ranch at Prescott HOA

Balance Sheet

As of 09/30/11

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	4,614.23			4,614.23
CAB - Reserve Money Market		29,101.85		29,101.85
CAB - Operating PMM	48,935.47			48,935.47
CAB - Tennis Group MM	149.03			149.03
CAB - Construction Deposit MM	19,500.00			19,500.00
AmTrust CD-260 (3/26/12) 1%	75,000.00			75,000.00
AmTrust CD-892 (4/2/12) 1%	26,674.28			26,674.28
BNC CD-924 (3/4/12) 1.0%	60,000.00			60,000.00
BNC CD-925 (3/4/12) 1.0%	75,000.00			75,000.00
Total Cash	309,873.01	29,101.85	.00	338,974.86
A/R Assessments	3,858.19			3,858.19
A/R Compliance Fee	375.00			375.00
A/R Late Fees	450.00			450.00
A/R NSF/Collection Notice Fees	810.00			810.00
A/R Other	3,938.12			3,938.12
Allowance for Bad Debt	(3,142.94)			(3,142.94)
Total Accounts Receivable	6,288.37	.00	.00	6,288.37
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	1,027.21			1,027.21
Total Other Assets	3,114.21	.00	.00	3,114.21
TOTAL ASSETS	319,275.59	29,101.85	.00	348,377.44
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	888.04			888.04
NSF/Collection Notice Payable	810.00			810.00
Transfer/Disclosure Fee	2,090.00			2,090.00
Arc Review Fees Payable	25.00			25.00
Construction Deposits Payable	19,500.00			19,500.00
Total Liabilities	23,313.04	.00	.00	23,313.04
EQUITY:				
Operating Fund	236,794.28			236,794.28
Reserve Fund		29,000.28		29,000.28
Current Year Net Income/(Loss)	59,168.27	101.57	.00	59,269.84
Total Equity	295,962.55	29,101.85	.00	325,064.40
TOTAL LIABILITIES & EQUITY	319,275.59	29,101.85	.00	348,377.44

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 09/01/11 to 09/30/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	115,440.57	115,375.00	65.57	115,375.00
42100-000 Collection Agency Fee	.00	.00	.00	375.00	.00	375.00	.00
42300-000 Weed Abatement Income	.00	.00	.00	15,600.00	13,500.00	2,100.00	13,500.00
43000-000 Late Fees	.00	.00	.00	862.50	.00	862.50	.00
44000-000 Rental Admin Fee	.00	.00	.00	200.00	.00	200.00	.00
46000-000 Interest Income	444.34	130.00	314.34	2,259.70	1,170.00	1,089.70	1,560.00
48000-000 Compliance Fee	.00	.00	.00	50.00	.00	50.00	.00
48500-000 Intent to Lien	.00	.00	.00	525.00	.00	525.00	.00
49000-000 Other Income	.00	.00	.00	187.00	.00	187.00	.00
TOTAL INCOME	444.34	130.00	314.34	135,499.77	130,045.00	5,454.77	130,435.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	725.00	800.00	75.00	800.00
52000-000 Bad Debt	1,417.94	.00	(1,417.94)	1,925.44	1,000.00	(925.44)	1,500.00
53000-000 Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
54000-000 Insurance	.00	.00	.00	4,200.00	4,300.00	100.00	4,300.00
55000-000 Legal Fees	180.00	250.00	70.00	585.00	2,250.00	1,665.00	3,000.00
55300-000 Lien Fees	.00	.00	.00	602.00	.00	(602.00)	.00
55400-000 Collection Agency Costs	.00	.00	.00	375.00	.00	(375.00)	.00
55500-000 Long Distance/Fax	3.00	50.00	47.00	67.00	450.00	383.00	595.00
56000-000 Management Fees	4,031.00	4,031.00	.00	36,279.00	36,279.00	.00	48,372.00
56500-000 Meetings	817.90	1,500.00	682.10	828.84	1,800.00	971.16	1,875.00
57000-000 Newsletter	.00	.00	.00	1,600.16	1,500.00	(100.16)	2,000.00
58000-000 Office Supplies	280.05	75.00	(205.05)	695.81	675.00	(20.81)	900.00
58100-000 Postage	564.10	100.00	(464.10)	1,906.96	2,700.00	793.04	3,550.00
58200-000 Printing	248.40	800.00	551.60	4,258.24	5,000.00	741.76	5,225.00
58500-000 Professional Services	100.00	125.00	25.00	500.00	2,875.00	2,375.00	3,250.00
58600-000 Website administration	.00	100.00	100.00	120.00	900.00	780.00	1,200.00
Total Administrative Expense	7,642.39	7,031.00	(611.39)	54,678.45	60,529.00	5,850.55	76,567.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	1,375.00	450.00	5,550.00	8,250.00	2,700.00	9,625.00
61200-000 Landscape - Other	400.00	350.00	(50.00)	2,190.00	2,850.00	660.00	3,950.00
61300-000 Weed abatement	4,475.00	.00	(4,475.00)	13,425.00	18,200.00	4,775.00	18,200.00
64000-000 Repairs & Maintenance	.00	.00	.00	450.00	2,200.00	1,750.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	1,095.00	1,095.00	.00	4,095.00	4,095.00	4,095.00
65000-000 Snow Removal	28.05	.00	(28.05)	28.05	.00	(28.05)	.00
Total Common Area Expense	5,828.05	2,820.00	(3,008.05)	21,643.05	35,595.00	13,951.95	38,870.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 09/01/11 to 09/30/11

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
72000-000 Federal Taxes	.00	200.00	200.00	.00	1,800.00	1,800.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	825.00	825.00	1,075.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	.00	200.00	200.00	10.00	2,635.00	2,625.00	3,510.00
Other Expense							
82000-000 Contingency	.00	500.00	500.00	.00	4,500.00	4,500.00	6,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	600.00	600.00	600.00
Total Other Expense	.00	500.00	500.00	.00	5,100.00	5,100.00	6,600.00
TOTAL EXPENSES	13,470.44	10,551.00	(2,919.44)	76,331.50	103,859.00	27,527.50	125,547.00
CURRENT NET INCOME/ (LOSS)	(13,026.10)	(10,421.00)	(2,605.10)	59,168.27	26,186.00	32,982.27	4,888.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,888.00)
INCOME/ (LOSS) AFTER TRANSFERS	(13,026.10)	(10,421.00)	(2,605.10)	59,168.27	26,186.00	32,982.27	.00

Run Date: 10/07/11
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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 09/01/11 to 09/30/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	9.57	.00	9.57	101.57	.00	101.57	.00
TOTAL INCOME	9.57	.00	9.57	101.57	.00	101.57	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	9.57	.00	9.57	101.57	.00	101.57	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,888.00
INCOME/(LOSS) AFTER TRANSFERS	9.57	.00	9.57	101.57	.00	101.57	4,888.00

Total Tax Expense	0	0	10	0	0	0	0	0	0	0	0	0	10
Other Expense													
Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	8453	5174	5280	7747	10322	6249	12853	6783	13470	0	0	0	76332
CURRENT NET INCOME/(LOSS)	107575	5208-	3790-	5545	8473-	5996-	10752-	6708-	13026-	0	0	0	59168
TRANSFER BETWEEN FUNDS:													
INCOME/(LOSS) AFTER TRANS	107575	5208-	3790-	5545	8473-	5996-	10752-	6708-	13026-	0	0	0	59168