

Run Date: 06/10/13

Run Time: 10:01 AM

The Ranch at Prescott HOA

Balance Sheet

As of 05/31/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	86,482.81			86,482.81
AAFS Operating MM -9228	54,206.89			54,206.89
AAFS Constr Dep -9236	23,500.00			23,500.00
AAFS Tennis Group MM -9244	149.47			149.47
AAFS Reserve MM -8089		46,567.27		46,567.27
Metro Bank OP MM	241,120.02			241,120.02
Total Cash	405,459.19	46,567.27	.00	452,026.46
A/R Assessments	5,732.69			5,732.69
A/R Compliance Fee	627.50			627.50
A/R Late Fees	812.50			812.50
A/R NSF/Collection Notice Fees	1,140.50			1,140.50
A/R Other	1,480.00			1,480.00
Allowance for Bad Debt	(4,200.68)			(4,200.68)
Total Accounts Receivable	5,592.51	.00	.00	5,592.51
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	398.21			398.21
Total Other Assets	2,478.21	.00	.00	2,478.21
TOTAL ASSETS	413,529.91	46,567.27	.00	460,097.18
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	570.50			570.50
Accounts Payable	120.00			120.00
NSF/Collection Notice Payable	1,170.50			1,170.50
Arc Review Fees Payable	350.00			350.00
Construction Deposits Payable	23,500.00			23,500.00
Total Liabilities	25,711.00	.00	.00	25,711.00
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	90,003.08	7,726.44	.00	97,729.52
Total Equity	387,818.91	46,567.27	.00	434,386.18
TOTAL LIABILITIES & EQUITY	413,529.91	46,567.27	.00	460,097.18

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 05/01/13 to 05/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	1,350.00	14,000.00	(12,650.00)	15,150.00	14,000.00	1,150.00	14,000.00
43000-000 Late Fees	.00	.00	.00	775.00	.00	775.00	.00
46000-000 Interest Income	170.29	210.00	(39.71)	884.15	1,050.00	(165.85)	2,520.00
48000-000 Compliance Fee	100.00	.00	100.00	400.00	.00	400.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
TOTAL INCOME	1,620.29	14,210.00	(12,589.71)	132,429.15	131,675.00	754.15	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	177.50	150.00	(27.50)	732.50	750.00	17.50	1,800.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,200.00
55000-000 Legal Fees	.00	200.00	200.00	2,681.20	1,000.00	(1,681.20)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Fax	3.00	10.00	7.00	66.80	50.00	(16.80)	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	20,760.00	20,760.00	.00	49,824.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	900.00
57000-000 Newsletter	.00	.00	.00	563.60	1,200.00	636.40	2,400.00
58000-000 Office Supplies	.35	75.00	74.65	198.43	375.00	176.57	900.00
58100-000 Postage	103.30	200.00	96.70	1,468.39	1,000.00	(468.39)	3,550.00
58200-000 Printing	57.45	150.00	92.55	3,955.15	750.00	(3,205.15)	1,800.00
58500-000 Professional Services	120.00	75.00	(45.00)	320.00	375.00	55.00	900.00
58600-000 Website administration	.00	45.83	45.83	200.00	229.15	29.15	550.00
Total Administrative Expense	4,613.60	5,057.83	444.23	32,116.07	27,089.15	(5,026.92)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	1,375.00	450.00	1,050.00	2,750.00	1,700.00	9,625.00
61200-000 Landscape - Other	1,550.00	330.00	(1,220.00)	1,550.00	5,660.00	4,110.00	9,310.00
61300-000 Weed abatement	.00	3,750.00	3,750.00	.00	3,750.00	3,750.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	.00	1,250.00	1,250.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	750.00	750.00	1,800.00
Total Common Area Expense	2,475.00	5,855.00	3,380.00	2,600.00	14,160.00	11,560.00	38,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	1,000.00	1,000.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	50.00	50.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	.00	200.00	200.00	10.00	1,060.00	1,050.00	3,485.00

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 05/01/13 to 05/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	1,000.00	1,000.00	2,400.00
88500-000 Signs/Flags/Banners	.00	100.00	100.00	.00	100.00	100.00	100.00
Total Other Expense	.00	300.00	300.00	.00	1,100.00	1,100.00	2,500.00
TOTAL EXPENSES	7,088.60	11,412.83	4,324.23	34,726.07	43,409.15	8,683.08	114,664.00
CURRENT NET INCOME/(LOSS)	(5,468.31)	2,797.17	(8,265.48)	97,703.08	88,265.85	9,437.23	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(7,700.00)	(7,700.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	(7,008.31)	1,257.17	(8,265.48)	90,003.08	80,565.85	9,437.23	.00

Run Date: 06/10/13

Run Time: 10:02 AM

The Ranch at Prescott HOA
Income/Expense Statement - Reserve Fund
Period: 05/01/13 to 05/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	5.89	.00	5.89	26.44	.00	26.44	.00
TOTAL INCOME	5.89	.00	5.89	26.44	.00	26.44	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/ (LOSS)	5.89	.00	5.89	26.44	.00	26.44	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	7,700.00	7,700.00	.00	18,481.00
INCOME/ (LOSS) AFTER TRANSFERS	1,545.89	1,540.00	5.89	7,726.44	7,700.00	26.44	18,481.00

