

The Ranch at Prescott HOA
 Balance Sheet
 As of 06/30/09

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CAB - Operating	47,897.98			47,897.98
CAB - Reserve Money Market		18,444.43		18,444.43
CAB - Operating MM	150,188.62			150,188.62
CAB - Tennis Group MM	147.86			147.86
CAB - Construction Deposit MM	6,006.41			6,006.41
Heritage OP CD (2/28/10)	26,069.32			26,069.32
CAB Oper CD - (7/13/09)	25,712.93			25,712.93
CAB Oper CD -	25,819.98			25,819.98
Total Cash	281,843.10	18,444.43	.00	300,287.53
A/R Assessments	3,605.96			3,605.96
A/R Late Fees	468.12			468.12
A/R NSF/Collection Notice Fees	1,096.00			1,096.00
A/R Other	3,018.12			3,018.12
Total Accounts Receivable	8,188.20	.00	.00	8,188.20
Street Light Posts	1,219.15			1,219.15
Total Other Assets	1,219.15	.00	.00	1,219.15
TOTAL ASSETS	291,250.45	18,444.43	.00	309,694.88
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	929.99			929.99
NSF/Collection Notice Payable	1,166.00			1,166.00
Transfer/Disclosure Fee	300.00			300.00
Construction Deposits Payable	6,000.00			6,000.00
Total Liabilities	8,395.99	.00	.00	8,395.99
EQUITY:				
Operating Fund	194,913.83			194,913.83
Reserve Fund		29,699.78		29,699.78
Current Year Net Income/(Loss)	87,940.63	(11,255.35)	.00	76,685.28
Total Equity	282,854.46	18,444.43	.00	301,298.89
TOTAL LIABILITIES & EQUITY	291,250.45	18,444.43	.00	309,694.88

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 06/01/09 to 06/30/09

Account	Description	Current Period			Year-to-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
41000-000	Homeowner Assessments	.00	.00	.00	114,625.00	115,375.00	(750.00)	115,375.00
42100-000	Collection Agency Fee	.00	.00	.00	100.00	.00	100.00	.00
42300-000	Weed Abatement Income	375.00	.00	375.00	14,700.00	15,000.00	(300.00)	15,000.00
43000-000	Late Fees	(12.50)	.00	(12.50)	887.00	.00	887.00	.00
46000-000	Interest Income	514.92	.00	514.92	1,398.29	.00	1,398.29	.00
48500-000	Intent to Lien	(35.00)	.00	(35.00)	.00	.00	.00	.00
49000-000	Other Income	1.79	.00	1.79	1.79	.00	1.79	.00
	TOTAL INCOME	844.21	.00	844.21	131,712.08	130,375.00	1,337.08	130,375.00
EXPENSES:								
Administrative Expense								
51000-000	Accounting/Tax Prep Fees	.00	.00	.00	.00	3,250.00	3,250.00	6,500.00
52000-000	Bad Debt	.00	.00	.00	50.79	.00	(50.79)	3,462.00
54000-000	Insurance	.00	.00	.00	.00	4,850.00	4,850.00	4,850.00
54500-000	Intent to Lien Fees	35.00	.00	(35.00)	35.00	.00	(35.00)	.00
55000-000	Legal Fees	97.50	.00	(97.50)	97.50	4,500.00	4,402.50	9,000.00
55200-000	Licenses/Permits	63.00	.00	(63.00)	63.00	.00	(63.00)	.00
55300-000	Lien Fees	98.00	.00	(98.00)	368.00	.00	(368.00)	.00
55400-000	Collection Agency Costs	.00	.00	.00	100.00	.00	(100.00)	.00
55500-000	Long Distance/Fax	12.00	50.00	38.00	27.00	300.00	273.00	595.00
56000-000	Management Fees	3,975.00	3,975.00	.00	23,850.00	23,850.00	.00	47,700.00
56500-000	Meetings	300.00	75.00	(225.00)	320.25	450.00	129.75	3,625.00
57000-000	Newsletter	.00	.00	.00	1,393.85	1,700.00	306.15	3,400.00
58000-000	Office Supplies	3.95	75.00	71.05	168.59	450.00	281.41	900.00
58100-000	Postage	56.74	200.00	143.26	808.61	1,600.00	791.39	4,500.00
58200-000	Printing	872.16	500.00	(372.16)	2,820.49	2,250.00	(570.49)	7,750.00
58500-000	Professional Services	100.00	125.00	25.00	4,975.40	750.00	(4,225.40)	1,500.00
58600-000	Website administration	12.95	100.00	87.05	222.95	600.00	377.05	1,200.00
	Total Administrative Expense	5,626.30	5,100.00	(526.30)	35,301.43	44,550.00	9,248.57	94,982.00
Common Area Expense								
61000-000	Landscape Maintenance	925.00	1,000.00	75.00	2,775.00	3,000.00	225.00	6,000.00
61100-000	Landscape Supplies/Labor	.00	.00	.00	250.00	.00	(250.00)	.00
61200-000	Landscape - Other	.00	350.00	350.00	.00	1,050.00	1,050.00	3,183.00
61300-000	Weed abatement	4,475.00	2,800.00	(1,675.00)	4,550.00	4,800.00	250.00	15,200.00
64000-000	Repairs & Maintenance	.00	.00	.00	.00	1,600.00	1,600.00	3,200.00
	Total Common Area Expense	5,400.00	4,150.00	(1,250.00)	7,575.00	10,450.00	2,875.00	27,583.00

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 06/01/09 to 06/30/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Utilities Expense								
	Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000	Federal Taxes	.00	275.00	275.00	380.00	825.00	445.00	1,375.00
72500-000	State Taxes	.00	75.00	75.00	97.00	225.00	128.00	375.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
	Total Tax Expense	.00	350.00	350.00	487.00	1,060.00	573.00	1,785.00
Other Expense								
82000-000	Contingency	.00	700.00	700.00	.00	4,200.00	4,200.00	8,500.00
88500-000	Signs/Flags/Banners	.00	.00	.00	408.02	.00	(408.02)	.00
	Total Other Expense	.00	700.00	700.00	408.02	4,200.00	3,791.98	8,500.00
	TOTAL EXPENSES	11,026.30	10,300.00	(726.30)	43,771.45	60,260.00	16,488.55	132,850.00
	CURRENT NET INCOME/(LOSS)	(10,182.09)	(10,300.00)	117.91	87,940.63	70,115.00	17,825.63	(2,475.00)
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	(10,182.09)	(10,300.00)	117.91	87,940.63	70,115.00	17,825.63	(2,475.00)

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 06/01/09 to 06/30/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	29.27	225.00	(195.73)	191.15	1,350.00	(1,158.85)	2,475.00
	TOTAL INCOME	29.27	225.00	(195.73)	191.15	1,350.00	(1,158.85)	2,475.00
EXPENSES:								
94200-002	Landscaping - Reserves	.00	.00	.00	1,155.00	.00	(1,155.00)	.00
94300-002	Drainage - Reserves	10,291.50	.00	(10,291.50)	10,291.50	.00	(10,291.50)	.00
	TOTAL EXPENSES	10,291.50	.00	(10,291.50)	11,446.50	.00	(11,446.50)	.00
	CURRENT NET INCOME/(LOSS)	(10,262.23)	225.00	(10,487.23)	(11,255.35)	1,350.00	(12,605.35)	2,475.00
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	(10,262.23)	225.00	(10,487.23)	(11,255.35)	1,350.00	(12,605.35)	2,475.00