

Run Date: 07/09/12

Run Time: 10:01 AM

## The Ranch at Prescott HOA

## Balance Sheet

As of 06/30/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	36,662.81			36,662.81
CAB - Reserve Money Market		34,066.53		34,066.53
CAB - Operating PMM	74,098.38			74,098.38
CAB - Tennis Group MM	149.26			149.26
CAB - Construction Deposit MM	18,500.00			18,500.00
AmTrust CD-260 (12/26/12) .90%	75,438.46			75,438.46
AmTrust CD-892 (1/2/13) .90%	26,830.21			26,830.21
AmTrust CD-623(12/16/12) .90%	136,458.33			136,458.33
Total Cash	368,137.45	34,066.53	.00	402,203.98
A/R Assessments	4,732.69			4,732.69
A/R Compliance Fee	252.50			252.50
A/R Late Fees	612.50			612.50
A/R NSF/Collection Notice Fees	1,185.00			1,185.00
A/R Other	2,060.00			2,060.00
Allowance for Bad Debt	(3,718.18)			(3,718.18)
Total Accounts Receivable	5,124.51	.00	.00	5,124.51
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	813.21			813.21
Total Other Assets	2,900.21	.00	.00	2,900.21
<b>TOTAL ASSETS</b>	<b>376,162.17</b>	<b>34,066.53</b>	<b>.00</b>	<b>410,228.70</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,140.00			1,140.00
NSF/Collection Notice Payable	1,200.00			1,200.00
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	150.00			150.00
Construction Deposits Payable	18,500.00			18,500.00
Total Liabilities	21,290.00	.00	.00	21,290.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	91,868.21	48.86	.00	91,917.07
Total Equity	354,872.17	34,066.53	.00	388,938.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>376,162.17</b>	<b>34,066.53</b>	<b>.00</b>	<b>410,228.70</b>



Run Date: 07/09/12  
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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
 Period: 06/01/12 to 06/30/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	.00	450.00	450.00	60.00	1,785.00	1,725.00	3,510.00
<b>Other Expense</b>							
82000-000 Contingency	.00	84.00	84.00	.00	500.00	500.00	1,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	400.00	400.00	600.00
<b>Total Other Expense</b>	<b>.00</b>	<b>84.00</b>	<b>84.00</b>	<b>.00</b>	<b>900.00</b>	<b>900.00</b>	<b>1,600.00</b>
<b>TOTAL EXPENSES</b>	<b>5,831.21</b>	<b>13,207.00</b>	<b>7,375.79</b>	<b>42,414.81</b>	<b>56,946.00</b>	<b>14,531.19</b>	<b>126,527.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(5,420.48)</b>	<b>(13,007.00)</b>	<b>7,586.52</b>	<b>91,868.21</b>	<b>73,129.00</b>	<b>18,739.21</b>	<b>4,748.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(5,420.48)</b>	<b>(13,007.00)</b>	<b>7,586.52</b>	<b>91,868.21</b>	<b>73,129.00</b>	<b>18,739.21</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Reserve Fund**  
 Period: 06/01/12 to 06/30/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	5.74	.00	5.74	48.86	.00	48.86	.00
<b>TOTAL INCOME</b>	<b>5.74</b>	<b>.00</b>	<b>5.74</b>	<b>48.86</b>	<b>.00</b>	<b>48.86</b>	<b>.00</b>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>5.74</b>	<b>.00</b>	<b>5.74</b>	<b>48.86</b>	<b>.00</b>	<b>48.86</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>5.74</b>	<b>.00</b>	<b>5.74</b>	<b>48.86</b>	<b>.00</b>	<b>48.86</b>	<b>4,748.00</b>

Run Date: 07/09/12  
 Run Time: 10:02 AM

The Ranch at Prescott HOA  
 Income/Expense Statement - Operating Fund  
 Actual spreadsheet Start date: 01/01/12 Cutoff date: 06/30/12

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
<b>INCOME:</b>													
Homeowner Assessments	114750	0	0	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	12825	2250	375	0	0	0	0	0	0	15450
Late Fees	1063	225-	13-	0	0	0	0	0	0	0	0	0	825
Rental Admin Fee	0	0	100	0	0	0	0	0	0	0	0	0	100
Interest Income	17	15	1910	168	12	11	0	0	0	0	0	0	2133
Compliance Fee	25-	125	0	0	25	25	0	0	0	0	0	0	150
Intent to Lien	0	875	35-	35	0	0	0	0	0	0	0	0	875
<b>TOTAL INCOME</b>	<b>115805</b>	<b>790</b>	<b>1962</b>	<b>13028</b>	<b>2287</b>	<b>411</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>134283</b>
<b>EXPENSES:</b>													
<b>Administrative Expense</b>													
Accounting/Tax Prep Fees	0	0	600	0	0	0	0	0	0	0	0	0	600
Bad Debt	180	15	0	0	415	25	0	0	0	0	0	0	635
Legal Fees	541	0	294	0	0	0	0	0	0	0	0	0	835
Lien Fees	10	0	945	0	35	0	0	0	0	0	0	0	990
Long Distance/Fax	3	3	3	3	5	3	0	0	0	0	0	0	20
Management Fees	4031	4031	4031	4031	4031	4031	0	0	0	0	0	0	24186
Newsletter	672	0	0	0	0	767	0	0	0	0	0	0	1440
Office Supplies	1	257	5	180	0	0	0	0	0	0	0	0	444
Postage	15	1502	229	789	59	11	0	0	0	0	0	0	2604
Printing	26	149	73	319	44	40	0	0	0	0	0	0	651
Professional Services	100	0	0	100	100	0	0	0	0	0	0	0	300
Website administration	0	0	0	120	0	13	0	0	0	0	0	0	133
<b>Total Administrative Expe</b>	<b>5579</b>	<b>5957</b>	<b>6179</b>	<b>5542</b>	<b>4689</b>	<b>4891</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32837</b>
<b>Common Area Expense</b>													
Landscape Maintenance	0	0	0	925	925	925	0	0	0	0	0	0	2775
Landscape - Other	0	0	0	415	4875	15	0	0	0	0	0	0	5305
Pest Control	325	0	0	0	0	0	0	0	0	0	0	0	325
Repairs & Maintenance	0	0	0	0	1112	0	0	0	0	0	0	0	1112
<b>Total Common Area Expense</b>	<b>325</b>	<b>0</b>	<b>0</b>	<b>1340</b>	<b>6912</b>	<b>940</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9517</b>
<b>Utilities Expense</b>													
<b>Total Utiilities Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Tax Expense</b>													
Corporation Commission	0	0	10	0	0	0	0	0	0	0	0	0	10
State Taxes	0	0	50	0	0	0	0	0	0	0	0	0	50
<b>Total Tax Expense</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60</b>
<b>Other Expense</b>													

Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	5904	5957	6239	6882	11602	5831	0	0	0	0	0	0	42415
CURRENT NET INCOME/(LOSS)	109901	5167-	4277-	6146	9315-	5420-	0	0	0	0	0	0	91868
TRANSFER BETWEEN FUNDS:													
INCOME/(LOSS) AFTER TRANS	109901	5167-	4277-	6146	9315-	5420-	0	0	0	0	0	0	91868