

The Ranch at Prescott HOA
 Balance Sheet
 As of 06/30/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	73,380.86			73,380.86
AAFS Operating MM -9228	54,215.21			54,215.21
AAFS Constr Dep -9236	21,000.00			21,000.00
AAFS Tennis Group MM -9244	149.49			149.49
AAFS Reserve MM -8089		48,112.77		48,112.77
Metro Bank OP MM	241,231.66			241,231.66
Total Cash	389,977.22	48,112.77	.00	438,089.99
A/R Assessments	5,607.69			5,607.69
A/R Compliance Fee	627.50			627.50
A/R Late Fees	675.00			675.00
A/R NSF/Collection Notice Fees	1,065.50			1,065.50
A/R Other	1,445.00			1,445.00
Allowance for Bad Debt	(3,998.18)			(3,998.18)
Total Accounts Receivable	5,422.51	.00	.00	5,422.51
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	830.41			830.41
Total Other Assets	2,910.41	.00	.00	2,910.41
TOTAL ASSETS	398,310.14	48,112.77	.00	446,422.91
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	708.00			708.00
Accounts Payable	30.00			30.00
NSF/Collection Notice Payable	1,110.50			1,110.50
Arc Review Fees Payable	75.00			75.00
Construction Deposits Payable	21,000.00			21,000.00
Total Liabilities	22,923.50	.00	.00	22,923.50
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	77,570.81	9,271.94	.00	86,842.75
Total Equity	375,386.64	48,112.77	.00	423,499.41
TOTAL LIABILITIES & EQUITY	398,310.14	48,112.77	.00	446,422.91

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 06/01/13 to 06/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	525.00	.00	525.00	15,675.00	14,000.00	1,675.00	14,000.00
43000-000 Late Fees	(112.50)	.00	(112.50)	662.50	.00	662.50	.00
46000-000 Interest Income	125.96	210.00	(84.04)	1,010.11	1,260.00	(249.89)	2,520.00
48000-000 Compliance Fee	.00	.00	.00	400.00	.00	400.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
TOTAL INCOME	538.46	210.00	328.46	132,967.61	131,885.00	1,082.61	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	(202.50)	150.00	352.50	530.00	900.00	370.00	1,800.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,200.00
55000-000 Legal Fees	1,355.22	200.00	(1,155.22)	4,036.42	1,200.00	(2,836.42)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Fax	5.00	10.00	5.00	71.80	60.00	(11.80)	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	24,912.00	24,912.00	.00	49,824.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	900.00
57000-000 Newsletter	.00	.00	.00	563.60	1,200.00	636.40	2,400.00
58000-000 Office Supplies	.70	75.00	74.30	199.13	450.00	250.87	900.00
58100-000 Postage	24.74	100.00	75.26	1,493.13	1,100.00	(393.13)	3,550.00
58200-000 Printing	59.40	150.00	90.60	4,014.55	900.00	(3,114.55)	1,800.00
58500-000 Professional Services	.00	75.00	75.00	320.00	450.00	130.00	900.00
58600-000 Website administration	60.00	45.83	(14.17)	260.00	274.98	14.98	550.00
Total Administrative Expense	5,454.56	4,957.83	(496.73)	37,570.63	32,046.98	(5,523.65)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	1,375.00	450.00	1,975.00	4,125.00	2,150.00	9,625.00
61200-000 Landscape - Other	15.00	330.00	315.00	1,565.00	5,990.00	4,425.00	9,310.00
61300-000 Weed abatement	4,875.00	3,750.00	(1,125.00)	4,875.00	7,500.00	2,625.00	15,000.00
64000-000 Repairs & Maintenance	161.17	250.00	88.83	161.17	1,500.00	1,338.83	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	900.00	900.00	1,800.00
Total Common Area Expense	5,976.17	5,855.00	(121.17)	8,576.17	20,015.00	11,438.83	38,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	1,200.00	1,200.00	2,400.00
72500-000 State Taxes	.00	250.00	250.00	.00	300.00	300.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	.00	450.00	450.00	10.00	1,510.00	1,500.00	3,485.00

Run Date: 07/09/13
 Run Time: 01:37 PM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 06/01/13 to 06/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	1,200.00	1,200.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	100.00	100.00	100.00
Total Other Expense	.00	200.00	200.00	.00	1,300.00	1,300.00	2,500.00
TOTAL EXPENSES	11,430.73	11,462.83	32.10	46,156.80	54,871.98	8,715.18	114,664.00
CURRENT NET INCOME/(LOSS)	(10,892.27)	(11,252.83)	360.56	86,810.81	77,013.02	9,797.79	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(9,240.00)	(9,240.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	(12,432.27)	(12,792.83)	360.56	77,570.81	67,773.02	9,797.79	.00

Run Date: 07/09/13

Run Time: 01:37 PM

The Ranch at Prescott HOA
Income/Expense Statement - Reserve Fund
Period: 06/01/13 to 06/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	5.50	.00	5.50	31.94	.00	31.94	.00
TOTAL INCOME	5.50	.00	5.50	31.94	.00	31.94	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	5.50	.00	5.50	31.94	.00	31.94	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	9,240.00	9,240.00	.00	18,481.00
INCOME/(LOSS) AFTER TRANSFERS	1,545.50	1,540.00	5.50	9,271.94	9,240.00	31.94	18,481.00

Run Date: 07/09/13

Run Time: 01:39 PM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Actual spreadsheet Start date: 01/01/13 Cutoff date: 06/30/13

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	116625	0	1875-	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	13800	1350	525	0	0	0	0	0	0	15675
Late Fees	938	63-	100-	0	0	113-	0	0	0	0	0	0	663
Interest Income	226	154	169	166	170	126	0	0	0	0	0	0	1010
Compliance Fee	175	50-	75	100	100	0	0	0	0	0	0	0	400
Intent to Lien	35-	420	35-	0	0	0	0	0	0	0	0	0	350
Other Income	120	0	0	0	0	0	0	0	0	0	0	0	120
TOTAL INCOME	118048	462	1766-	14066	1620	538	0	0	0	0	0	0	132968
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	0	750	0	0	0	0	0	0	0	0	0	750
Bad Debt	138	0	393	25	178	203-	0	0	0	0	0	0	530
Legal Fees	1941	0	410	330	0	1355	0	0	0	0	0	0	4036
Lien Fees	0	0	420	0	0	0	0	0	0	0	0	0	420
Long Distance/Fax	3	6	4	51	3	5	0	0	0	0	0	0	72
Management Fees	4152	4152	4152	4152	4152	4152	0	0	0	0	0	0	24912
Newsletter	564	0	0	0	0	0	0	0	0	0	0	0	564
Office Supplies	93	103	1	1	0	1	0	0	0	0	0	0	199
Postage	481	191	94	599	103	25	0	0	0	0	0	0	1493
Printing	3312	47	29	509	57	59	0	0	0	0	0	0	4015
Professional Services	100	0	100	0	120	0	0	0	0	0	0	0	320
Website administration	40	0	120	40	0	60	0	0	0	0	0	0	260
Total Administrative Expe	10824	4499	6472	5707	4614	5455	0	0	0	0	0	0	37571
Common Area Expense													
Landscape Maintenance	925-	0	0	1050	925	925	0	0	0	0	0	0	1975
Landscape - Other	0	0	0	0	1550	15	0	0	0	0	0	0	1565
Weed abatement	0	0	0	0	0	4875	0	0	0	0	0	0	4875
Repairs & Maintenance	0	0	0	0	0	161	0	0	0	0	0	0	161
Total Common Area Expense	925-	0	0	1050	2475	5976	0	0	0	0	0	0	8576
Utilities Expense													
Total Utilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													
Corporation Commission	0	0	0	10	0	0	0	0	0	0	0	0	10
Federal Taxes	0	6	6-	0	0	0	0	0	0	0	0	0	0
State Taxes	0	56	56-	0	0	0	0	0	0	0	0	0	0
Total Tax Expense	0	62	62-	10	0	0	0	0	0	0	0	0	10
Other Expense													

