

Run Date: 08/07/12

Run Time: 10:16 AM

## The Ranch at Prescott HOA

## Balance Sheet

As of 07/31/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	17,730.70			17,730.70
CAB - Reserve Money Market		34,071.57		34,071.57
CAB - Operating MM	74,108.73			74,108.73
CAB - Tennis Group MM	149.28			149.28
CAB - Construction Deposit MM	18,501.57			18,501.57
AmTrust CD-260 (12/26/12) .90%	75,438.46			75,438.46
AmTrust CD-892 (1/2/13) .90%	26,830.21			26,830.21
AmTrust CD-623(12/16/12) .90%	136,458.33			136,458.33
Total Cash	349,217.28	34,071.57	.00	383,288.85
A/R Assessments	4,357.69			4,357.69
A/R Compliance Fee	302.50			302.50
A/R Late Fees	575.00			575.00
A/R NSF/Collection Notice Fees	1,095.00			1,095.00
A/R Other	1,990.00			1,990.00
Allowance for Bad Debt	(3,768.18)			(3,768.18)
Total Accounts Receivable	4,552.01	.00	.00	4,552.01
Prepaid Insurance	2,080.00			2,080.00
A/R Other	3,029.00			3,029.00
Street Light Posts	813.21			813.21
Total Other Assets	5,922.21	.00	.00	5,922.21
TOTAL ASSETS	359,691.50	34,071.57	.00	393,763.07
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,140.00			1,140.00
Accounts Payable	925.00			925.00
NSF/Collection Notice Payable	1,185.00			1,185.00
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	225.00			225.00
Construction Deposits Payable	18,500.00			18,500.00
Total Liabilities	22,275.00	.00	.00	22,275.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	74,412.54	53.90	.00	74,466.44
Total Equity	337,416.50	34,071.57	.00	371,488.07
TOTAL LIABILITIES & EQUITY	359,691.50	34,071.57	.00	393,763.07



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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 07/01/12 to 07/31/12**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	.00	200.00	200.00	60.00	1,985.00	1,925.00	3,510.00
<b>Other Expense</b>							
82000-000 Contingency	.00	83.00	83.00	.00	583.00	583.00	1,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	400.00	400.00	600.00
Total Other Expense	.00	83.00	83.00	.00	983.00	983.00	1,600.00
<b>TOTAL EXPENSES</b>	<b>17,770.07</b>	<b>19,980.00</b>	<b>2,209.93</b>	<b>60,184.88</b>	<b>76,926.00</b>	<b>16,741.12</b>	<b>126,527.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(17,455.67)</b>	<b>(19,780.00)</b>	<b>2,324.33</b>	<b>74,412.54</b>	<b>53,349.00</b>	<b>21,063.54</b>	<b>4,748.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(17,455.67)</b>	<b>(19,780.00)</b>	<b>2,324.33</b>	<b>74,412.54</b>	<b>53,349.00</b>	<b>21,063.54</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
 Income/Expense Statement - Reserve Fund  
 Period: 07/01/12 to 07/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	5.04	.00	5.04	53.90	.00	53.90	.00
<b>TOTAL INCOME</b>	<b>5.04</b>	<b>.00</b>	<b>5.04</b>	<b>53.90</b>	<b>.00</b>	<b>53.90</b>	<b>.00</b>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>CURRENT NET INCOME/ (LOSS)</b>	<b>5.04</b>	<b>.00</b>	<b>5.04</b>	<b>53.90</b>	<b>.00</b>	<b>53.90</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
<b>INCOME/ (LOSS) AFTER TRANSFERS</b>	<b>5.04</b>	<b>.00</b>	<b>5.04</b>	<b>53.90</b>	<b>.00</b>	<b>53.90</b>	<b>4,748.00</b>



Other Expense

Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	5904	5957	6239	6882	11602	5831	17770	0	0	0	0	0	60185
CURRENT NET INCOME/(LOSS)	109901	5167-	4277-	6146	9315-	5420-	17456-	0	0	0	0	0	74413
TRANSFER BETWEEN FUNDS:													
INCOME/(LOSS) AFTER TRANS	109901	5167-	4277-	6146	9315-	5420-	17456-	0	0	0	0	0	74413