

Run Date: 08/07/13

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## The Ranch at Prescott HOA

## Balance Sheet

As of 07/31/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	60,348.46			60,348.46
AAFS Operating MM -9228	54,225.98			54,225.98
AAFS Constr Dep -9236	22,500.00			22,500.00
AAFS Tennis Group MM -9244	149.51			149.51
AAFS Reserve MM -8089		49,660.24		49,660.24
Metro Bank OP MM	241,344.35			241,344.35
<b>Total Cash</b>	<b>378,568.30</b>	<b>49,660.24</b>	<b>.00</b>	<b>428,228.54</b>
A/R Assessments	5,607.69			5,607.69
A/R Compliance Fee	652.50			652.50
A/R Late Fees	675.00			675.00
A/R NSF/Collection Notice Fees	1,065.50			1,065.50
A/R Other	1,824.00			1,824.00
Allowance for Bad Debt	(3,998.18)			(3,998.18)
<b>Total Accounts Receivable</b>	<b>5,826.51</b>	<b>.00</b>	<b>.00</b>	<b>5,826.51</b>
Prepaid Insurance	2,454.48			2,454.48
Street Light Posts	754.41			754.41
<b>Total Other Assets</b>	<b>3,208.89</b>	<b>.00</b>	<b>.00</b>	<b>3,208.89</b>
<b>TOTAL ASSETS</b>	<b>387,603.70</b>	<b>49,660.24</b>	<b>.00</b>	<b>437,263.94</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	708.00			708.00
Accounts Payable	40.00			40.00
NSF/Collection Notice Payable	1,065.50			1,065.50
Transfer/Disclosure Fee	379.00			379.00
Construction Deposits Payable	22,500.00			22,500.00
<b>Total Liabilities</b>	<b>24,692.50</b>	<b>.00</b>	<b>.00</b>	<b>24,692.50</b>
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	65,095.37	10,819.41	.00	75,914.78
<b>Total Equity</b>	<b>362,911.20</b>	<b>49,660.24</b>	<b>.00</b>	<b>412,571.44</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>387,603.70</b>	<b>49,660.24</b>	<b>.00</b>	<b>437,263.94</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 07/01/13 to 07/31/13**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	75.00	.00	75.00	15,750.00	14,000.00	1,750.00	14,000.00
43000-000 Late Fees	.00	.00	.00	662.50	.00	662.50	.00
46000-000 Interest Income	129.76	210.00	(80.24)	1,139.87	1,470.00	(330.13)	2,520.00
48000-000 Compliance Fee	25.00	.00	25.00	425.00	.00	425.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
<b>TOTAL INCOME</b>	<b>229.76</b>	<b>210.00</b>	<b>19.76</b>	<b>133,197.37</b>	<b>132,095.00</b>	<b>1,102.37</b>	<b>133,145.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	.00	150.00	150.00	530.00	1,050.00	520.00	1,800.00
54000-000 Insurance	4,534.47	4,200.00	(334.47)	4,534.47	4,200.00	(334.47)	4,200.00
55000-000 Legal Fees	95.00	200.00	105.00	4,131.42	1,400.00	(2,731.42)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Fax	4.00	10.00	6.00	75.80	70.00	(5.80)	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	29,064.00	29,064.00	.00	49,824.00
56500-000 Meetings	300.00	900.00	600.00	300.00	900.00	600.00	900.00
57000-000 Newsletter	439.75	600.00	160.25	1,003.35	1,800.00	796.65	2,400.00
58000-000 Office Supplies	.90	75.00	74.10	200.03	525.00	324.97	900.00
58100-000 Postage	70.41	500.00	429.59	1,563.54	1,600.00	36.46	3,550.00
58200-000 Printing	573.72	150.00	(423.72)	4,588.27	1,050.00	(3,538.27)	1,800.00
58500-000 Professional Services	.00	75.00	75.00	320.00	525.00	205.00	900.00
58600-000 Website administration	54.95	45.83	(9.12)	314.95	320.81	5.86	550.00
<b>Total Administrative Expense</b>	<b>10,225.20</b>	<b>11,057.83</b>	<b>832.63</b>	<b>47,795.83</b>	<b>43,104.81</b>	<b>(4,691.02)</b>	<b>69,944.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	940.00	1,375.00	435.00	2,915.00	5,500.00	2,585.00	9,625.00
61200-000 Landscape - Other	.00	330.00	330.00	1,565.00	6,320.00	4,755.00	9,310.00
61300-000 Weed abatement	.00	3,750.00	3,750.00	4,875.00	11,250.00	6,375.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	161.17	1,750.00	1,588.83	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	1,050.00	1,050.00	1,800.00
<b>Total Common Area Expense</b>	<b>940.00</b>	<b>5,855.00</b>	<b>4,915.00</b>	<b>9,516.17</b>	<b>25,870.00</b>	<b>16,353.83</b>	<b>38,735.00</b>
<b>Utilities Expense</b>							
<b>Total Utilities Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	1,400.00	1,400.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	300.00	300.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
<b>Total Tax Expense</b>	<b>.00</b>	<b>200.00</b>	<b>200.00</b>	<b>10.00</b>	<b>1,710.00</b>	<b>1,700.00</b>	<b>3,485.00</b>

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**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 07/01/13 to 07/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>Other Expense</b>							
82000-000 Contingency	.00	200.00	200.00	.00	1,400.00	1,400.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	100.00	100.00	100.00
<b>Total Other Expense</b>	<b>.00</b>	<b>200.00</b>	<b>200.00</b>	<b>.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>2,500.00</b>
<b>TOTAL EXPENSES</b>	<b>11,165.20</b>	<b>17,312.83</b>	<b>6,147.63</b>	<b>57,322.00</b>	<b>72,184.81</b>	<b>14,862.81</b>	<b>114,664.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(10,935.44)</b>	<b>(17,102.83)</b>	<b>6,167.39</b>	<b>75,875.37</b>	<b>59,910.19</b>	<b>15,965.18</b>	<b>18,481.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(10,780.00)	(10,780.00)	.00	(18,481.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(12,475.44)</b>	<b>(18,642.83)</b>	<b>6,167.39</b>	<b>65,095.37</b>	<b>49,130.19</b>	<b>15,965.18</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Reserve Fund**  
 Period: 07/01/13 to 07/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	7.47	.00	7.47	39.41	.00	39.41	.00
<b>TOTAL INCOME</b>	<u>7.47</u>	<u>.00</u>	<u>7.47</u>	<u>39.41</u>	<u>.00</u>	<u>39.41</u>	<u>.00</u>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>CURRENT NET INCOME/(LOSS)</b>	<u>7.47</u>	<u>.00</u>	<u>7.47</u>	<u>39.41</u>	<u>.00</u>	<u>39.41</u>	<u>.00</u>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	10,780.00	10,780.00	.00	18,481.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<u>1,547.47</u>	<u>1,540.00</u>	<u>7.47</u>	<u>10,819.41</u>	<u>10,780.00</u>	<u>39.41</u>	<u>18,481.00</u>