

Run Date: 09/10/12

Run Time: 08:32 AM

The Ranch at Prescott HOA

Balance Sheet

As of 08/31/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	13,127.29			13,127.29
CAB - Reserve Money Market		34,075.91		34,075.91
CAB - Operating MM	74,121.32			74,121.32
CAB - Tennis Group MM	149.30			149.30
CAB - Construction Deposit MM	18,501.57			18,501.57
AmTrust CD-260 (12/26/12) .90%	75,438.46			75,438.46
AmTrust CD-892 (1/2/13) .90%	26,830.21			26,830.21
AmTrust CD-623(12/16/12) .90%	136,458.33			136,458.33
Total Cash	344,626.48	34,075.91	.00	378,702.39
A/R Assessments	4,357.69			4,357.69
A/R Compliance Fee	302.50			302.50
A/R Late Fees	575.00			575.00
A/R NSF/Collection Notice Fees	1,095.00			1,095.00
A/R Other	1,990.00			1,990.00
Allowance for Bad Debt	(3,768.18)			(3,768.18)
Total Accounts Receivable	4,552.01	.00	.00	4,552.01
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	813.21			813.21
Total Other Assets	2,893.21	.00	.00	2,893.21
TOTAL ASSETS	352,071.70	34,075.91	.00	386,147.61
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,140.00			1,140.00
NSF/Collection Notice Payable	1,095.00			1,095.00
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	150.00			150.00
Construction Deposits Payable	18,500.00			18,500.00
Total Liabilities	21,185.00	.00	.00	21,185.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	67,882.74	58.24	.00	67,940.98
Total Equity	330,886.70	34,075.91	.00	364,962.61
TOTAL LIABILITIES & EQUITY	352,071.70	34,075.91	.00	386,147.61

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 08/01/12 to 08/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	.00	450.00	450.00	60.00	2,435.00	2,375.00	3,510.00
Other Expense							
82000-000 Contingency	.00	84.00	84.00	.00	667.00	667.00	1,000.00
88500-000 Signs/Flags/Banners	.00	200.00	200.00	.00	600.00	600.00	600.00
Total Other Expense	.00	284.00	284.00	.00	1,267.00	1,267.00	1,600.00
TOTAL EXPENSES	6,543.83	15,032.00	8,488.17	66,728.71	91,958.00	25,229.29	126,527.00
CURRENT NET INCOME/(LOSS)	(6,529.80)	(14,832.00)	8,302.20	67,882.74	38,517.00	29,365.74	4,748.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
INCOME/(LOSS) AFTER TRANSFERS	(6,529.80)	(14,832.00)	8,302.20	67,882.74	38,517.00	29,365.74	.00

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The Ranch at Prescott HOA
Income/Expense Statement - Reserve Fund
Period: 08/01/12 to 08/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	4.34	.00	4.34	58.24	.00	58.24	.00
TOTAL INCOME	4.34	.00	4.34	58.24	.00	58.24	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	4.34	.00	4.34	58.24	.00	58.24	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
INCOME/(LOSS) AFTER TRANSFERS	4.34	.00	4.34	58.24	.00	58.24	4,748.00

Other Expense

Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	5904	5957	6239	6882	11602	5831	17770	6544	0	0	0	0	66729
CURRENT NET INCOME/(LOSS)	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	0	0	0	0	67883
TRANSFER BETWEEN FUNDS:													
INCOME/(LOSS) AFTER TRANS	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	0	0	0	0	67883