

Run Date: 09/09/13
Run Time: 12:31 AM

The Ranch at Prescott HOA
Balance Sheet
As of 08/31/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	49,086.55			49,086.55
AAFS Operating MM -9228	54,237.12			54,237.12
AAFS Constr Dep -9236	22,000.00			22,000.00
AAFS Tennis Group MM -9244	149.53			149.53
AAFS Reserve MM -8089		51,208.80		51,208.80
Metro Bank OP MM	241,457.09			241,457.09
Total Cash	366,930.29	51,208.80	.00	418,139.09
A/R Assessments	5,607.69			5,607.69
A/R Compliance Fee	652.50			652.50
A/R Late Fees	662.50			662.50
A/R NSF/Collection Notice Fees	1,035.50			1,035.50
A/R Other	1,824.00			1,824.00
Allowance for Bad Debt	(3,998.18)			(3,998.18)
Total Accounts Receivable	5,784.01	.00	.00	5,784.01
Prepaid Insurance	2,454.48			2,454.48
Street Light Posts	754.41			754.41
Total Other Assets	3,208.89	.00	.00	3,208.89
TOTAL ASSETS	375,923.19	51,208.80	.00	427,131.99
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	708.00			708.00
Accounts Payable	141.00			141.00
NSF/Collection Notice Payable	1,035.50			1,035.50
Transfer/Disclosure Fee	379.00			379.00
Arc Review Fees Payable	2,425.00			2,425.00
Construction Deposits Payable	22,000.00			22,000.00
Total Liabilities	26,688.50	.00	.00	26,688.50
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	51,418.86	12,367.97	.00	63,786.83
Total Equity	349,234.69	51,208.80	.00	400,443.49
TOTAL LIABILITIES & EQUITY	375,923.19	51,208.80	.00	427,131.99

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 08/01/13 to 08/31/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	.00	.00	.00	15,750.00	14,000.00	1,750.00	14,000.00
43000-000 Late Fees	(12.50)	.00	(12.50)	650.00	.00	650.00	.00
46000-000 Interest Income	128.29	210.00	(81.71)	1,268.16	1,680.00	(411.84)	2,520.00
48000-000 Compliance Fee	.00	.00	.00	425.00	.00	425.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
TOTAL INCOME	115.79	210.00	(94.21)	133,313.16	132,305.00	1,008.16	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	.00	150.00	150.00	530.00	1,200.00	670.00	1,800.00
54000-000 Insurance	.00	.00	.00	4,534.47	4,200.00	(334.47)	4,200.00
55000-000 Legal Fees	800.70	200.00	(600.70)	4,932.12	1,600.00	(3,332.12)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Tax	5.00	10.00	5.00	80.80	80.00	(.80)	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	33,216.00	33,216.00	.00	49,824.00
56500-000 Meetings	419.30	.00	(419.30)	719.30	900.00	180.70	900.00
57000-000 Newsletter	.00	.00	.00	1,003.35	1,800.00	796.65	2,400.00
58000-000 Office Supplies	42.95	75.00	32.05	242.98	600.00	357.02	900.00
58100-000 Postage	418.40	1,000.00	581.60	1,981.94	2,600.00	618.06	3,550.00
58200-000 Printing	243.95	150.00	(93.95)	4,832.22	1,200.00	(3,632.22)	1,800.00
58500-000 Professional Services	120.00	75.00	(45.00)	440.00	600.00	160.00	900.00
58600-000 Website administration	60.00	45.83	(14.17)	374.95	366.64	(8.31)	550.00
Total Administrative Expense	6,262.30	5,857.83	(404.47)	54,058.13	48,962.64	(5,095.49)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	1,115.00	1,375.00	260.00	4,030.00	5,875.00	2,845.00	9,625.00
61200-000 Landscape - Other	.00	330.00	330.00	1,565.00	6,650.00	5,085.00	9,310.00
61300-000 Weed abatement	4,875.00	3,750.00	(1,125.00)	9,750.00	15,000.00	5,250.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	161.17	2,000.00	1,838.83	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	1,200.00	1,200.00	1,800.00
Total Common Area Expense	5,990.00	5,855.00	(135.00)	15,806.17	31,725.00	16,218.83	38,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	1,600.00	1,600.00	2,400.00
72500-000 State Taxes	.00	250.00	250.00	.00	550.00	550.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
Total Tax Expense	.00	450.00	450.00	10.00	2,160.00	2,150.00	3,485.00

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
 Period: 08/01/13 to 08/31/13

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	1,600.00	1,600.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	100.00	100.00	100.00
Total Other Expense	.00	200.00	200.00	.00	1,700.00	1,700.00	2,500.00
TOTAL EXPENSES	12,252.30	12,362.83	110.53	69,574.30	84,547.64	14,973.34	114,664.00
CURRENT NET INCOME/(LOSS)	(12,136.51)	(12,152.83)	16.32	63,738.86	47,757.36	15,981.50	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(12,320.00)	(12,320.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	(13,676.51)	(13,692.83)	16.32	51,418.86	35,437.36	15,981.50	.00

Run Date: 09/09/13
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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 08/01/13 to 08/31/13

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
46000-002 Interest Income-Reserve	8.56	.00	8.56	47.97	.00	47.97	.00
TOTAL INCOME	8.56	.00	8.56	47.97	.00	47.97	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/ (LOSS)	8.56	.00	8.56	47.97	.00	47.97	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	12,320.00	12,320.00	.00	18,481.00
INCOME/ (LOSS) AFTER TRANSFERS	1,548.56	1,540.00	8.56	12,367.97	12,320.00	47.97	18,481.00