

The Ranch at Prescott HOA
 Balance Sheet
 As of 09/30/08

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CAB - Operating	99,429.79			99,429.79
CAB - Reserve Money Market		29,592.48		29,592.48
CAB - Operating MM	8,221.40			8,221.40
CAB - Tennis Group MM	147.02			147.02
1st Heritage-CA Const Dep MM	20,041.26			20,041.26
CAB - Construction Deposit MM	1,959.95			1,959.95
Heritage OP CD (11/29/08)	25,521.18			25,521.18
Heritage OP CD (2/28/09)	25,521.18			25,521.18
CAB Oper CD - (12/30/08)	25,454.44			25,454.44
CAB Oper CD - (03/30/09)	25,454.44			25,454.44
A/R Assessments	1,711.92			1,711.92
A/R Compliance Fee	225.00			225.00
A/R Late Fees	314.99			314.99
A/R NSF/Collection Notice Fees	658.74			658.74
A/R Other	1,965.00			1,965.00
Street Light Posts	1,819.15			1,819.15
TOTAL ASSETS	238,445.46	29,592.48	.00	268,037.94
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	2,530.93			2,530.93
NSF/Collection Notice Payable	733.74			733.74
Transfer/Disclosure Fee	600.00			600.00
Construction Deposits Payable	19,000.00			19,000.00
Subtotal Current Liab.	22,864.67	.00	.00	22,864.67
EQUITY:				
Operating Fund	159,589.27			159,589.27
Reserve Fund		29,346.03		29,346.03
Current Year Net Income/(Loss)	55,991.52	246.45	.00	56,237.97
Subtotal Equity	215,580.79	29,592.48	.00	245,173.27
TOTAL LIABILITIES & EQUITY	238,445.46	29,592.48	.00	268,037.94

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 09/01/08 to 09/30/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Tax Expense								
71000-000	Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000	Federal Taxes	230.00	135.00	(95.00)	1,069.00	540.00	(529.00)	675.00
72500-000	State Taxes	60.00	.00	(60.00)	263.00	50.00	(213.00)	50.00
73000-000	Property Taxes	.00	.00	.00	.00	.00	.00	23.00
	Total Tax Expense	290.00	135.00	(155.00)	1,342.00	600.00	(742.00)	758.00
Other Expense								
82000-000	Contingency	.00	1,173.00	1,173.00	.00	10,557.00	10,557.00	14,076.00
	Total Other Expense	.00	1,173.00	1,173.00	.00	10,557.00	10,557.00	14,076.00
	TOTAL EXPENSES	9,821.71	14,517.00	4,695.29	80,014.58	94,871.00	14,856.42	118,675.00
	CURRENT NET INCOME/(LOSS)	(9,598.39)	(14,242.00)	4,643.61	55,991.52	22,979.00	33,012.52	.00
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TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	(9,598.39)	(14,242.00)	4,643.61	55,991.52	22,979.00	33,012.52	.00
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The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 09/01/08 to 09/30/08

Account	Description	Actual	Current-Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
46000-002	Interest Income-Reserve	34.91	.00	34.91	246.45	.00	246.45	.00
	TOTAL INCOME	34.91	.00	34.91	246.45	.00	246.45	.00
EXPENSES:								
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	CURRENT NET INCOME/(LOSS)	34.91	.00	34.91	246.45	.00	246.45	.00
TRANSFER BETWEEN FUNDS:								
	INCOME/(LOSS) AFTER TRANSFERS	34.91	.00	34.91	246.45	.00	246.45	.00