

Run Date: 10/07/11  
 Run Time: 10:31 AM

The Ranch at Prescott HOA  
 Balance Sheet  
 As of 09/30/11

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	4,614.23			4,614.23
CAB - Reserve Money Market		29,101.85		29,101.85
CAB - Operating PMM	48,935.47			48,935.47
CAB - Tennis Group MM	149.03			149.03
CAB - Construction Deposit MM	19,500.00			19,500.00
AmTrust CD-260 (3/26/12) 1%	75,000.00			75,000.00
AmTrust CD-892 (4/2/12) 1%	26,674.28			26,674.28
BNC CD-924 (3/4/12) 1%	60,000.00			60,000.00
BNC CD-925 (3/4/12) 1%	75,000.00			75,000.00
<b>Total Cash</b>	<b>309,873.01</b>	<b>29,101.85</b>	<b>.00</b>	<b>338,974.86</b>
A/R Assessments	3,858.19			3,858.19
A/R Compliance Fee	375.00			375.00
A/R Late Fees	450.00			450.00
A/R NSF/Collection Notice Fees	810.00			810.00
A/R Other	3,938.12			3,938.12
Allowance for Bad Debt	(3,142.94)			(3,142.94)
<b>Total Accounts Receivable</b>	<b>6,288.37</b>	<b>.00</b>	<b>.00</b>	<b>6,288.37</b>
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	1,027.21			1,027.21
<b>Total Other Assets</b>	<b>3,114.21</b>	<b>.00</b>	<b>.00</b>	<b>3,114.21</b>
<b>TOTAL ASSETS</b>	<b>319,275.59</b>	<b>29,101.85</b>	<b>.00</b>	<b>348,377.44</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	888.04			888.04
NSF/Collection Notice Payable	810.00			810.00
Transfer/Disclosure Fee	2,090.00			2,090.00
Arc Review Fees Payable	25.00			25.00
Construction Deposits Payable	19,500.00			19,500.00
<b>Total Liabilities</b>	<b>23,313.04</b>	<b>.00</b>	<b>.00</b>	<b>23,313.04</b>
EQUITY:				
Operating Fund	236,794.28			236,794.28
Reserve Fund		29,000.28		29,000.28
Current Year Net Income/(Loss)	59,168.27	101.57	.00	59,269.84
<b>Total Equity</b>	<b>295,962.55</b>	<b>29,101.85</b>	<b>.00</b>	<b>325,064.40</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>319,275.59</b>	<b>29,101.85</b>	<b>.00</b>	<b>348,377.44</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
 Period: 09/01/11 to 09/30/11

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	115,440.57	115,375.00	65.57	115,375.00
42100-000 Collection Agency Fee	.00	.00	.00	375.00	.00	375.00	.00
42300-000 Weed Abatement Income	.00	.00	.00	15,600.00	13,500.00	2,100.00	13,500.00
43000-000 Late Fees	.00	.00	.00	862.50	.00	862.50	.00
44000-000 Rental Admin Fee	.00	.00	.00	200.00	.00	200.00	.00
46000-000 Interest Income	444.34	130.00	314.34	2,259.70	1,170.00	1,089.70	1,560.00
48000-000 Compliance Fee	.00	.00	.00	50.00	.00	50.00	.00
48500-000 Intent to Lien	.00	.00	.00	525.00	.00	525.00	.00
49000-000 Other Income	.00	.00	.00	187.00	.00	187.00	.00
<b>TOTAL INCOME</b>	<b>444.34</b>	<b>130.00</b>	<b>314.34</b>	<b>135,499.77</b>	<b>130,045.00</b>	<b>5,454.77</b>	<b>130,435.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	725.00	800.00	75.00	800.00
52000-000 Bad Debt	1,417.94	.00	(1,417.94)	1,925.44	1,000.00	(925.44)	1,500.00
53000-000 Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
54000-000 Insurance	.00	.00	.00	4,200.00	4,300.00	100.00	4,300.00
55000-000 Legal Fees	180.00	250.00	70.00	585.00	2,250.00	1,665.00	3,000.00
55300-000 Lien Fees	.00	.00	.00	602.00	.00	(602.00)	.00
55400-000 Collection Agency Costs	.00	.00	.00	375.00	.00	(375.00)	.00
55500-000 Long Distance/Fax	3.00	50.00	47.00	67.00	450.00	383.00	595.00
56000-000 Management Fees	4,031.00	4,031.00	.00	36,279.00	36,279.00	.00	48,372.00
56500-000 Meetings	817.90	1,500.00	682.10	828.84	1,800.00	971.16	1,875.00
57000-000 Newsletter	.00	.00	.00	1,600.16	1,500.00	(100.16)	2,000.00
58000-000 Office Supplies	280.05	75.00	(205.05)	695.81	675.00	(20.81)	900.00
58100-000 Postage	564.10	100.00	(464.10)	1,906.96	2,700.00	793.04	3,550.00
58200-000 Printing	248.40	800.00	551.60	4,258.24	5,000.00	741.76	5,225.00
58500-000 Professional Services	100.00	125.00	25.00	500.00	2,875.00	2,375.00	3,250.00
58600-000 Website administration	.00	100.00	100.00	120.00	900.00	780.00	1,200.00
<b>Total Administrative Expense</b>	<b>7,642.39</b>	<b>7,031.00</b>	<b>(611.39)</b>	<b>54,678.45</b>	<b>60,529.00</b>	<b>5,850.55</b>	<b>76,567.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	925.00	1,375.00	450.00	5,550.00	8,250.00	2,700.00	9,625.00
61200-000 Landscape - Other	400.00	350.00	(50.00)	2,190.00	2,850.00	660.00	3,950.00
61300-000 Weed abatement	4,475.00	.00	(4,475.00)	13,425.00	18,200.00	4,775.00	18,200.00
64000-000 Repairs & Maintenance	.00	.00	.00	450.00	2,200.00	1,750.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	1,095.00	1,095.00	.00	4,095.00	4,095.00	4,095.00
65000-000 Snow Removal	28.05	.00	(28.05)	28.05	.00	(28.05)	.00
<b>Total Common Area Expense</b>	<b>5,828.05</b>	<b>2,820.00</b>	<b>(3,008.05)</b>	<b>21,643.05</b>	<b>35,595.00</b>	<b>13,951.95</b>	<b>38,870.00</b>
<b>Utilities Expense</b>							
<b>Total Utilities Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00

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The Ranch at Prescott HOA  
 Income/Expense Statement - Operating Fund  
 Period: 09/01/11 to 09/30/11

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
72000-000 Federal Taxes	.00	200.00	200.00	.00	1,800.00	1,800.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	825.00	825.00	1,075.00
73000-000 Property Taxes	.00	.00	.00	.00	.00	.00	25.00
<b>Total Tax Expense</b>	<b>.00</b>	<b>200.00</b>	<b>200.00</b>	<b>10.00</b>	<b>2,635.00</b>	<b>2,625.00</b>	<b>3,510.00</b>
<b>Other Expense</b>							
82000-000 Contingency	.00	500.00	500.00	.00	4,500.00	4,500.00	6,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	600.00	600.00	600.00
<b>Total Other Expense</b>	<b>.00</b>	<b>500.00</b>	<b>500.00</b>	<b>.00</b>	<b>5,100.00</b>	<b>5,100.00</b>	<b>6,600.00</b>
<b>TOTAL EXPENSES</b>	<b>13,470.44</b>	<b>10,551.00</b>	<b>(2,919.44)</b>	<b>76,331.50</b>	<b>103,859.00</b>	<b>27,527.50</b>	<b>125,547.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(13,026.10)</b>	<b>(10,421.00)</b>	<b>(2,605.10)</b>	<b>59,168.27</b>	<b>26,186.00</b>	<b>32,982.27</b>	<b>4,888.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,888.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(13,026.10)</b>	<b>(10,421.00)</b>	<b>(2,605.10)</b>	<b>59,168.27</b>	<b>26,186.00</b>	<b>32,982.27</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
 Income/Expense Statement - Reserve Fund  
 Period: 09/01/11 to 09/30/11

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	9.57	.00	9.57	101.57	.00	101.57	.00
<b>TOTAL INCOME</b>	<b>9.57</b>	<b>.00</b>	<b>9.57</b>	<b>101.57</b>	<b>.00</b>	<b>101.57</b>	<b>.00</b>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>9.57</b>	<b>.00</b>	<b>9.57</b>	<b>101.57</b>	<b>.00</b>	<b>101.57</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,888.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>9.57</b>	<b>.00</b>	<b>9.57</b>	<b>101.57</b>	<b>.00</b>	<b>101.57</b>	<b>4,888.00</b>