

Run Date: 10/05/12

Run Time: 11:36 AM

## The Ranch at Prescott HOA

## Balance Sheet

As of 09/30/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	1,148.58			1,148.58
CAB - Reserve Money Market		34,080.11		34,080.11
CAB - Operating MM	74,133.50			74,133.50
CAB - Tennis Group MM	149.32			149.32
CAB - Construction Deposit MM	18,500.00			18,500.00
AmTrust CD-260 (12/26/12) .90%	75,438.46			75,438.46
AmTrust CD-892 (1/2/13) .90%	26,830.21			26,830.21
AmTrust CD-623(12/16/12) .90%	136,458.33			136,458.33
Total Cash	332,658.40	34,080.11	.00	366,738.51
A/R Assessments	4,357.69			4,357.69
A/R Compliance Fee	302.50			302.50
A/R Late Fees	575.00			575.00
A/R NSF/Collection Notice Fees	1,095.00			1,095.00
A/R Other	1,990.00			1,990.00
Allowance for Bad Debt	(3,768.18)			(3,768.18)
Total Accounts Receivable	4,552.01	.00	.00	4,552.01
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	813.21			813.21
Total Other Assets	2,893.21	.00	.00	2,893.21
TOTAL ASSETS	340,103.62	34,080.11	.00	374,183.73
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,140.00			1,140.00
NSF/Collection Notice Payable	1,095.00			1,095.00
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	150.00			150.00
Construction Deposits Payable	18,500.00			18,500.00
Total Liabilities	21,185.00	.00	.00	21,185.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	55,914.66	62.44	.00	55,977.10
Total Equity	318,918.62	34,080.11	.00	352,998.73
TOTAL LIABILITIES & EQUITY	340,103.62	34,080.11	.00	374,183.73



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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 09/01/12 to 09/30/12**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	.00	200.00	200.00	60.00	2,635.00	2,575.00	3,510.00
<b>Other Expense</b>							
82000-000 Contingency	.00	83.00	83.00	.00	750.00	750.00	1,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	600.00	600.00	600.00
Total Other Expense	.00	83.00	83.00	.00	1,350.00	1,350.00	1,600.00
<b>TOTAL EXPENSES</b>	<b>11,980.86</b>	<b>9,431.00</b>	<b>(2,549.86)</b>	<b>78,709.57</b>	<b>101,389.00</b>	<b>22,679.43</b>	<b>126,527.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(11,968.08)</b>	<b>(9,231.00)</b>	<b>(2,737.08)</b>	<b>55,914.66</b>	<b>29,286.00</b>	<b>26,628.66</b>	<b>4,748.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(11,968.08)</b>	<b>(9,231.00)</b>	<b>(2,737.08)</b>	<b>55,914.66</b>	<b>29,286.00</b>	<b>26,628.66</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
Income/Expense Statement - Reserve Fund  
Period: 09/01/12 to 09/30/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	4.20	.00	4.20	62.44	.00	62.44	.00
<b>TOTAL INCOME</b>	<b>4.20</b>	<b>.00</b>	<b>4.20</b>	<b>62.44</b>	<b>.00</b>	<b>62.44</b>	<b>.00</b>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>4.20</b>	<b>.00</b>	<b>4.20</b>	<b>62.44</b>	<b>.00</b>	<b>62.44</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>4.20</b>	<b>.00</b>	<b>4.20</b>	<b>62.44</b>	<b>.00</b>	<b>62.44</b>	<b>4,748.00</b>



Other Expense

Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	5904	5957	6239	6882	11602	5831	17770	6544	11981	0	0	0	78710
CURRENT NET INCOME/(LOSS)	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	11968-	0	0	0	55915
TRANSFER BETWEEN FUNDS:													
INCOME/(LOSS) AFTER TRANS	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	11968-	0	0	0	55915