

Run Date: 11/07/11

Run Time: 09:42 AM

The Ranch at Prescott HOA

Balance Sheet

As of 10/31/11

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	641.02			641.02
CAB - Reserve Money Market		29,111.70		29,111.70
CAB - Operating PMM	43,946.69			43,946.69
CAB - Tennis Group MM	149.06			149.06
CAB - Construction Deposit MM	20,501.67			20,501.67
AmTrust CD-260 (3/26/12) 1%	75,000.00			75,000.00
AmTrust CD-892 (4/2/12) 1%	26,674.28			26,674.28
BNC CD-924 (3/4/12) 1%	60,000.00			60,000.00
BNC CD-925 (3/4/12) 1%	75,000.00			75,000.00
Total Cash	301,912.72	29,111.70	.00	331,024.42
A/R Assessments	3,530.45			3,530.45
A/R Compliance Fee	352.50			352.50
A/R Late Fees	412.50			412.50
A/R NSF/Collection Notice Fees	720.00			720.00
A/R Other	2,713.12			2,713.12
Allowance for Bad Debt	(3,142.94)			(3,142.94)
Total Accounts Receivable	4,585.63	.00	.00	4,585.63
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	1,027.21			1,027.21
Total Other Assets	3,114.21	.00	.00	3,114.21
TOTAL ASSETS	309,612.56	29,111.70	.00	338,724.26
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	888.54			888.54
Accounts Payable	100.00			100.00
NSF/Collection Notice Payable	810.00			810.00
Transfer/Disclosure Fee	1,755.00			1,755.00
Arc Review Fees Payable	400.00			400.00
Construction Deposits Payable	20,500.00			20,500.00
Total Liabilities	24,453.54	.00	.00	24,453.54
EQUITY:				
Operating Fund	236,794.28			236,794.28
Reserve Fund		29,000.28		29,000.28
Current Year Net Income/(Loss)	48,364.74	111.42	.00	48,476.16
Total Equity	285,159.02	29,111.70	.00	314,270.72
TOTAL LIABILITIES & EQUITY	309,612.56	29,111.70	.00	338,724.26

Run Date: 11/07/11

Run Time: 09:42 AM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 10/01/11 to 10/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	115,440.57	115,375.00	65.57	115,375.00
42100-000 Collection Agency Fee	.00	.00	.00	375.00	.00	375.00	.00
42300-000 Weed Abatement Income	.00	.00	.00	15,600.00	13,500.00	2,100.00	13,500.00
43000-000 Late Fees	(12.50)	.00	(12.50)	850.00	.00	850.00	.00
44000-000 Rental Admin Fee	.00	.00	.00	200.00	.00	200.00	.00
46000-000 Interest Income	13.33	130.00	(116.67)	2,273.03	1,300.00	973.03	1,560.00
48000-000 Compliance Fee	.00	.00	.00	50.00	.00	50.00	.00
48500-000 Intent to Lien	.00	.00	.00	525.00	.00	525.00	.00
49000-000 Other Income	.00	.00	.00	187.00	.00	187.00	.00
TOTAL INCOME	.83	130.00	(129.17)	135,500.60	130,175.00	5,325.60	130,435.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	725.00	800.00	75.00	800.00
52000-000 Bad Debt	.00	.00	.00	1,925.44	1,000.00	(925.44)	1,500.00
53000-000 Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
54000-000 Insurance	.00	.00	.00	4,200.00	4,300.00	100.00	4,300.00
55000-000 Legal Fees	2,940.58	250.00	(2,690.58)	3,525.58	2,500.00	(1,025.58)	3,000.00
55300-000 Lien Fees	.00	.00	.00	602.00	.00	(602.00)	.00
55400-000 Collection Agency Costs	.00	.00	.00	375.00	.00	(375.00)	.00
55500-000 Long Distance/Fax	4.00	50.00	46.00	71.00	500.00	429.00	595.00
56000-000 Management Fees	4,031.00	4,031.00	.00	40,310.00	40,310.00	.00	48,372.00
56500-000 Meetings	.00	75.00	75.00	828.84	1,875.00	1,046.16	1,875.00
57000-000 Newsletter	495.13	500.00	4.87	2,095.29	2,000.00	(95.29)	2,000.00
58000-000 Office Supplies	.65	75.00	74.35	696.46	750.00	53.54	900.00
58100-000 Postage	25.14	75.00	49.86	1,932.10	2,775.00	842.90	3,550.00
58200-000 Printing	144.10	75.00	(69.10)	4,402.34	5,075.00	672.66	5,225.00
58500-000 Professional Services	100.00	125.00	25.00	600.00	3,000.00	2,400.00	3,250.00
58600-000 Website administration	.00	100.00	100.00	120.00	1,000.00	880.00	1,200.00
Total Administrative Expense	7,740.60	5,356.00	(2,384.60)	62,419.05	65,885.00	3,465.95	76,567.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	1,375.00	450.00	6,475.00	9,625.00	3,150.00	9,625.00
61200-000 Landscape - Other	375.00	350.00	(25.00)	2,565.00	3,200.00	635.00	3,950.00
61300-000 Weed abatement	.00	.00	.00	13,425.00	18,200.00	4,775.00	18,200.00
64000-000 Repairs & Maintenance	.00	800.00	800.00	450.00	3,000.00	2,550.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	.00	.00	.00	4,095.00	4,095.00	4,095.00
65000-000 Snow Removal	(28.05)	.00	28.05	.00	.00	.00	.00
Total Common Area Expense	1,271.95	2,525.00	1,253.05	22,915.00	38,120.00	15,205.00	38,870.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00

Run Date: 11/07/11

Run Time: 09:42 AM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 10/01/11 to 10/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,000.00	2,000.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	825.00	825.00	1,075.00
73000-000 Property Taxes	22.08	25.00	2.92	22.08	25.00	2.92	25.00
Total Tax Expense	22.08	225.00	202.92	32.08	2,860.00	2,827.92	3,510.00
Other Expense							
82000-000 Contingency	.00	500.00	500.00	.00	5,000.00	5,000.00	6,000.00
88500-000 Signs/Flags/Banners	1,769.73	.00	(1,769.73)	1,769.73	600.00	(1,169.73)	600.00
Total Other Expense	1,769.73	500.00	(1,269.73)	1,769.73	5,600.00	3,830.27	6,600.00
TOTAL EXPENSES	10,804.36	8,606.00	(2,198.36)	87,135.86	112,465.00	25,329.14	125,547.00
CURRENT NET INCOME/(LOSS)	(10,803.53)	(8,476.00)	(2,327.53)	48,364.74	17,710.00	30,654.74	4,888.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	4,748.00
INCOME/(LOSS) AFTER TRANSFERS	(10,803.53)	(8,476.00)	(2,327.53)	48,364.74	17,710.00	30,654.74	9,636.00

Run Date: 11/07/11
 Run Time: 09:42 AM

The Ranch at Prescott HOA
Income/Expense Statement - Reserve Fund
 Period: 10/01/11 to 10/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	9.85	.00	9.85	111.42	.00	111.42	.00
TOTAL INCOME	9.85	.00	9.85	111.42	.00	111.42	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	9.85	.00	9.85	111.42	.00	111.42	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	(4,748.00)
INCOME/(LOSS) AFTER TRANSFERS	9.85	.00	9.85	111.42	.00	111.42	(4,748.00)

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Actual spreadsheet Start date: 01/01/11 Cutoff date: 10/31/11

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	114750	0	851	0	161-	0	0	0	0	0	0	0	115441
Collection Agency Fee	0	0	0	0	0	0	375	0	0	0	0	0	375
Weed Abatement Income	0	0	0	13275	2025	225	75	0	0	0	0	0	15600
Late Fees	1013	75-	50-	13-	13-	0	0	0	0	13-	0	0	850
Rental Admin Fee	0	0	100	0	0	0	100	0	0	0	0	0	200
Interest Income	64	36	29	30	32	28	1525	51	444	13	0	0	2273
Compliance Fee	0	0	0	0	0	0	25	25	0	0	0	0	50
Intent to Lien	0	0	560	0	35-	0	0	0	0	0	0	0	525
Other Income	182	5	0	0	0	0	0	0	0	0	0	0	187
TOTAL INCOME	116029	34-	1491	13292	1848	253	2100	76	444	1	0	0	135501
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	725	0	0	0	0	0	0	0	0	0	0	725
Bad Debt	0	0	0	508	0	0	0	0	1418	0	0	0	1925
Bank Charges	0	0	0	10	0	0	0	0	0	0	0	0	10
Insurance	2113	0	0	0	0	0	1971	116	0	0	0	0	4200
Legal Fees	0	135	0	270	0	0	0	0	180	2941	0	0	3526
Lien Fees	28	14	0	560	0	0	0	0	0	0	0	0	602
Collection Agency Costs	0	0	0	0	0	0	375	0	0	0	0	0	375
Long Distance/Fax	10	3	8	14	12	8	4	5	3	4	0	0	71
Management Fees	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	0	0	40310
Meetings	0	0	0	0	0	0	0	11	818	0	0	0	829
Newsletter	534	0	0	0	0	547	520	0	0	495	0	0	2095
Office Supplies	0	61	3	226	0	29	47	49	280	1	0	0	696
Postage	9	85	36	795	8	14	9	387	564	25	0	0	1932
Printing	1629	120	42	408	21	595	36	1159	248	144	0	0	4402
Professional Services	0	0	0	0	0	0	0	400	100	100	0	0	600
Website administration	100	0	160	0	0	100	60	300-	0	0	0	0	120
Total Administrative Expe	8453	5174	4280	6822	4072	5324	7053	5858	7642	7741	0	0	62419
Common Area Expense													
Landscape Maintenance	0	0	0	0	1850	925	925	925	925	925	0	0	6475
Landscape - Other	0	0	990	925	525-	0	400	0	400	375	0	0	2565
Weed abatement	0	0	0	0	4475	0	4475	0	4475	0	0	0	13425
Repairs & Maintenance	0	0	0	0	450	0	0	0	0	0	0	0	450
Snow Removal	0	0	0	0	0	0	0	0	28	28-	0	0	0
Total Common Area Expense	0	0	990	925	6250	925	5600	925	5828	1272	0	0	22915
Utilities Expense													
Total Utilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													
Corporation Commission	0	0	10	0	0	0	0	0	0	0	0	0	10
Property Taxes	0	0	0	0	0	0	0	0	0	22	0	0	22

Total Tax Expense	0	0	10	0	0	0	0	0	0	0	22	0	0	32
Other Expense														
Signs/Flags/Banners	0	0	0	0	0	0	0	0	0	0	1770	0	0	1770
Total Other Expense	0	0	0	0	0	0	0	0	0	0	1770	0	0	1770
TOTAL EXPENSES	8453	5174	5280	7747	10322	6249	12853	6783	13470	10804	0	0	0	87136
CURRENT NET INCOME/(LOSS)	107575	5208-	3790-	5545	8473-	5996-	10752-	6708-	13026-	10804-	0	0	0	48365
TRANSFER BETWEEN FUNDS:														
INCOME/(LOSS) AFTER TRANS	107575	5208-	3790-	5545	8473-	5996-	10752-	6708-	13026-	10804-	0	0	0	48365

CASH DISBURSEMENTS

Starting Check Date: 10/01/11 Cash Account #: "All"
 Ending Check Date: 10/31/11

Check Date	Check #	Vend #	Name	Check Amount	Reference
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Cash account #: 10300-000 CAB - Operating

Check Date	Check #	Vend #	Name	Check Amount	Reference			
10/03/11	10	(M) HOAMCO	HOAMCO	4,031.00	OCT MANAGEMENT FEE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1241	MGMT FEE	10/03/11	56000-000	10/03/11	4,031.00	OCT MANAGEMENT FEE
10/06/11	2780	ALBUQU	ALBUQUERQUE SIGN PRINT	1,741.68	sign frames			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1242	EST 06-25942	10/06/11	88500-000	10/06/11	1,741.68	sign frames
10/07/11	2781	JONNYS	JONNY'S TREE & LANDSCAPING LLC	925.00	OCT MAINT			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1243	MAINTENANCE	10/07/11	61000-000	10/07/11	925.00	OCT MAINT
10/10/11	2782	YAVTRE	YAVAPAI COUNTY TREASURER	22.08				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1244	103 20 603B	10/10/11	73000-000	10/10/11	3.68	2011 Property tax
		1245	103 44 120A	10/10/11	73000-000	10/10/11	3.68	2011 Property tax
		1246	103 20 567Q	10/10/11	73000-000	10/10/11	3.68	2011 Property tax
		1247	103 20 567M	10/10/11	73000-000	10/10/11	3.68	2011 Property Tax
		1248	103 20 567N	10/10/11	73000-000	10/10/11	3.68	2011 Property tax
		1249	103 20 567P	10/10/11	73000-000	10/10/11	3.68	2011 Property tax
							Totals:	22.08
10/18/11	10	(M) HOAMCO	HOAMCO	2,623.89				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1250	POSTAGE	10/18/11	58100-000	10/18/11	25.14	
		1251	PRINTING	10/18/11	58200-000	10/18/11	141.60	
		1252	LONG DIST/FAX	10/18/11	55500-000	10/18/11	4.00	
		1253	OFFICE SUPPLIES	10/18/11	58000-000	10/18/11	.65	
		1254	STMT/COUPONS	10/18/11	58200-000	10/18/11	2.50	
		1255	ARC MGMT	10/18/11	24000-000	10/18/11	2,450.00	
							Totals:	2,623.89
10/27/11	2783	SIR SP	SIR SPEEDY #2143	495.13	newsletter			

CASH DISBURSEMENTS

Starting Check Date: 10/01/11 Cash Account #: "All"

Ending Check Date: 10/31/11

Check Date	Check #	Vend #	Name	Check Amount		Reference		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1256	53280	10/27/11	57000-000	10/27/11	495.13	newsletter
10/28/11	2784	FAVOUR	LAW OFFICES OF FAVOUR, MOORE &				2,940.58	5/20-9/27/11 legal fees
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1257	8373-124M	10/28/11	55000-000	10/28/11	2,940.58	5/20-9/27/11 legal fees
10/31/11	2785	JONNYS	JONNY'S TREE & LANDSCAPING LLC				375.00	salt cedar removed
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1258	TREE REMOVAL	10/31/11	61200-000	10/31/11	375.00	salt cedar removed
				Totals:			13,154.36	

-- End of report --

DATE: 11/07/11
 TIME: 9:43 AM

The Ranch at Prescott HOA
 AGED OWNER BALANCES: AS OF Oct. 31, 2011
 ACCOUNT NUMBER SEQUENCE

ACCOUNT #	UNIT #	NAME	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL	STATUS
005	005	Ethel Shepherd	0.00	2.50	0.00	0.00	2.50	
016	016	Design One Custom Homes	0.00	0.00	42.50	35.00	77.50	2nd late Letter
032	032	Harlan Loomas	0.00	0.00	25.00	0.00	25.00	
037	037	Ruck Family Trust	0.00	0.00	30.00	0.00	30.00	2nd late Letter
091	091	Margie Didlein	0.00	0.00	277.50	15.00	292.50	Coll Agency
146	146	Curtis Slipke	0.00	0.00	0.00	175.00	175.00	
171	171	Redonna Sterling	0.00	0.00	15.00	0.00	15.00	2nd late Letter
192	192	Rex Mason (P-FC)	0.00	0.00	59.76	0.00	59.76	Foreclosure
193	193	John LaDouceaur	0.00	0.00	277.50	0.00	277.50	Coll Agency
213	213	Thomas L. Walter	0.00	0.00	25.00	0.00	25.00	
230	230	John Browne	0.00	0.00	15.00	0.00	15.00	2nd late Letter
259	259	Joyce McCleary Trust	0.00	0.00	137.50	157.51	295.01	Lien
271	271	Diane Howlett	0.00	0.00	137.50	383.12	520.62	Coll Agency
301	301	Deutsche Bank National Trust	0.00	335.00	0.00	0.00	335.00	
371	371	Calin Rus	0.00	0.00	277.50	75.00	352.50	Coll Agency
386	386	Mr. & Mrs. Karl Blomberg	0.00	0.00	152.50	0.00	152.50	Lien
468	468	Richard Dunbar	0.00	0.00	12.50	0.00	12.50	
537	537	Gerald Moore	0.00	0.00	27.50	0.00	27.50	
542	542	Gregory Bernett	0.00	0.00	30.00	0.00	30.00	2nd late Letter
555	555	Rene Medrano	0.00	0.00	137.50	525.00	662.50	Coll Agency
559	559	Mr. & Mrs. Nicholas Benetic	0.00	0.00	30.00	0.00	30.00	2nd late Letter
570	570	Melvin G. Patterson (P-FC)	0.00	0.00	770.06	0.00	770.06	Foreclosure
581	581	Michael Taylor	0.00	0.00	0.00	80.00	80.00	2nd late Letter
668	668	Anthony Young	0.00	0.00	137.50	337.50	475.00	Lien
680	680	Donna McKenzie (P-FC)	0.00	0.00	49.22	340.00	389.22	Foreclosure
710	710	Travis McComas	0.00	0.00	27.50	30.00	57.50	
711	711	Deutsche Bank, Trustee (P)	0.00	0.00	104.94-	637.50	532.56	
738	738	Charles Sheldrake (P-BK)	0.00	0.00	30.82-	540.00	509.18	Bankruptcy
739	739	Larry Houser (P-FC)	0.00	0.00	15.90	337.50	353.40	Foreclosure
744	744	Equity Trust Company	0.00	0.00	0.00	27.50	27.50	
789	789	Al Shabandi (P-FC)	0.00	0.00	137.68	0.00	137.68	Foreclosure
798	798	Richard Barclay	0.00	0.00	65.00	0.00	65.00	
807	807	Church on the Street	0.00	0.00	150.00	0.00	150.00	
808	808-ZZ	Church on the Street	0.00	0.00	150.00	0.00	150.00	
818	818-ZZ	Church on the Street	0.00	0.00	150.00	0.00	150.00	
824	824	Mark J. Brown (P-FC)	0.00	0.00	32.18-	202.50	170.32	Foreclosure
M30	M30	Robert Duncan	0.00	0.00	15.00	0.00	15.00	
M42	M42	Phuong Bui (P-FC)	0.00	0.00	68.26	152.50	220.76	Foreclosure
PH14	PH14	Jim Downes	0.00	0.00	62.50	0.00	62.50	
TOTAL:			0.00	337.50	3340.44	4050.63	7728.57	

DATE: 11/07/11
 TIME: 9:43 AM

The Ranch at Prescott HOA
 AGED OWNER BALANCES: AS OF Oct. 31, 2011

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL
A1		ASSESSMENT	12000-000	0.00	0.00	1805.44	1725.01	3530.45
01		Late Fees	12500-000	0.00	0.00	225.00	187.50	412.50
03		Admin. Fees	12550-000	0.00	0.00	375.00	345.00	720.00
07		Compliance Fee	12300-000	0.00	2.50	50.00	300.00	352.50
12		Intent to Lien	12600-000	0.00	0.00	210.00	310.00	520.00
13		Lien Fee	12600-000	0.00	0.00	0.00	675.00	675.00
14		Transfer Fee	12600-000	0.00	0.00	450.00	300.00	750.00
15		Collect Agency	12600-000	0.00	0.00	225.00	150.00	375.00
16		% pd Col Agency	12600-000	0.00	0.00	0.00	58.12	58.12
17		Disclosure Fee	12600-000	0.00	335.00	0.00	0.00	335.00
GRAND TOTAL:				0.00	337.50	3340.44	4050.63	7728.57

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
12300-000	A/R Compliance Fee	352.50
12500-000	A/R Late Fees	412.50
12550-000	A/R NSF/Collection Notice F	720.00
12600-000	A/R Other	2713.12
12000-000	A/R Assessments	3530.45
T O T A L		\$7728.57

-- End of report --