

Run Date: 11/07/12
 Run Time: 11:54 AM

The Ranch at Prescott HOA
 Balance Sheet
 As of 10/31/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	5,498.07			5,498.07
CAB - Reserve Money Market		34,084.45		34,084.45
CAB - Operating MM	64,144.50			64,144.50
CAB - Tennis Group MM	149.34			149.34
CAB - Construction Deposit MM	18,000.00			18,000.00
AmTrust CD-260 (12/26/12) .90%	75,438.46			75,438.46
AmTrust CD-892 (1/2/13) .90%	26,830.21			26,830.21
AmTrust CD-623(12/16/12) .90%	136,458.33			136,458.33
Total Cash	326,518.91	34,084.45	.00	360,603.36
A/R Assessments	4,357.69			4,357.69
A/R Compliance Fee	302.50			302.50
A/R Late Fees	575.00			575.00
A/R NSF/Collection Notice Fees	1,095.00			1,095.00
A/R Other	1,990.00			1,990.00
Allowance for Bad Debt	(3,768.18)			(3,768.18)
Total Accounts Receivable	4,552.01	.00	.00	4,552.01
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	788.21			788.21
Total Other Assets	2,868.21	.00	.00	2,868.21
TOTAL ASSETS	333,939.13	34,084.45	.00	368,023.58
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,140.00			1,140.00
Accounts Payable	241.00			241.00
NSF/Collection Notice Payable	1,095.00			1,095.00
Transfer/Disclosure Fee	300.00			300.00
Arc Review Fees Payable	375.00			375.00
Construction Deposits Payable	18,000.00			18,000.00
Total Liabilities	21,151.00	.00	.00	21,151.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	49,784.17	66.78	.00	49,850.95
Total Equity	312,788.13	34,084.45	.00	346,872.58
TOTAL LIABILITIES & EQUITY	333,939.13	34,084.45	.00	368,023.58

Run Date: 11/07/12
Run Time: 11:55 AM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 10/01/12 to 10/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	115,375.00	(625.00)	115,375.00
42300-000 Weed Abatement Income	.00	.00	.00	15,600.00	13,500.00	2,100.00	13,500.00
43000-000 Late Fees	.00	.00	.00	825.00	.00	825.00	.00
44000-000 Rental Admin Fee	100.00	.00	100.00	300.00	.00	300.00	.00
46000-000 Interest Income	11.45	200.00	(188.55)	2,185.68	2,000.00	185.68	2,400.00
48000-000 Compliance Fee	.00	.00	.00	200.00	.00	200.00	.00
48500-000 Intent to Lien	.00	.00	.00	875.00	.00	875.00	.00
TOTAL INCOME	111.45	200.00	(88.55)	134,735.68	130,875.00	3,860.68	131,275.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	600.00	800.00	200.00	800.00
52000-000 Bad Debt	.00	.00	.00	685.00	.00	(685.00)	2,500.00
54000-000 Insurance	.00	.00	.00	4,167.00	4,300.00	133.00	4,300.00
55000-000 Legal Fees	141.00	666.00	525.00	1,735.40	6,666.00	4,930.60	8,000.00
55300-000 Lien Fees	10.00	.00	(10.00)	1,000.00	.00	(1,000.00)	.00
55500-000 Long Distance/Fax	5.00	25.00	20.00	34.00	250.00	216.00	300.00
56000-000 Management Fees	4,031.00	4,031.00	.00	40,310.00	40,310.00	.00	48,372.00
56500-000 Meetings	300.00	50.00	(250.00)	1,536.95	1,750.00	213.05	1,750.00
57000-000 Newsletter	502.64	600.00	97.36	2,281.75	2,400.00	118.25	2,400.00
58000-000 Office Supplies	.10	75.00	74.90	769.63	750.00	(19.63)	900.00
58100-000 Postage	12.35	75.00	62.65	3,653.83	2,775.00	(878.83)	3,550.00
58200-000 Printing	109.05	75.00	(34.05)	2,191.14	5,075.00	2,883.86	5,225.00
58500-000 Professional Services	100.00	125.00	25.00	500.00	3,000.00	2,500.00	3,250.00
58600-000 Website administration	80.00	100.00	20.00	227.90	1,000.00	772.10	1,200.00
Total Administrative Expense	5,291.14	5,822.00	530.86	59,692.60	69,076.00	9,383.40	82,547.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	1,375.00	450.00	6,875.00	9,625.00	2,750.00	9,625.00
61200-000 Landscape - Other	.00	350.00	350.00	7,691.99	2,850.00	(4,841.99)	3,950.00
61300-000 Weed abatement	.00	.00	.00	8,950.00	18,200.00	9,250.00	18,200.00
62000-000 Pest Control	.00	.00	.00	325.00	.00	(325.00)	.00
64000-000 Repairs & Maintenance	.00	800.00	800.00	1,331.12	3,000.00	1,668.88	3,000.00
64600-000 Repairs/Maint - Drainage	.00	1,095.00	1,095.00	.00	4,095.00	4,095.00	4,095.00
Total Common Area Expense	925.00	3,620.00	2,695.00	25,173.11	37,770.00	12,596.89	38,870.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,000.00	2,000.00	2,400.00
72500-000 State Taxes	.00	.00	.00	50.00	825.00	775.00	1,075.00
73000-000 Property Taxes	25.80	25.00	(.80)	25.80	25.00	(.80)	25.00

Run Date: 11/07/12
 Run Time: 11:55 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 10/01/12 to 10/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	25.80	225.00	199.20	85.80	2,860.00	2,774.20	3,510.00
Other Expense							
82000-000 Contingency	.00	84.00	84.00	.00	834.00	834.00	1,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	600.00	600.00	600.00
Total Other Expense	.00	84.00	84.00	.00	1,434.00	1,434.00	1,600.00
TOTAL EXPENSES	6,241.94	9,751.00	3,509.06	84,951.51	111,140.00	26,188.49	126,527.00
CURRENT NET INCOME/(LOSS)	(6,130.49)	(9,551.00)	3,420.51	49,784.17	19,735.00	30,049.17	4,748.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	(4,748.00)
INCOME/(LOSS) AFTER TRANSFERS	(6,130.49)	(9,551.00)	3,420.51	49,784.17	19,735.00	30,049.17	.00

Run Date: 11/07/12
 Run Time: 11:55 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 10/01/12 to 10/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	4.34	.00	4.34	66.78	.00	66.78	.00
TOTAL INCOME	4.34	.00	4.34	66.78	.00	66.78	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	4.34	.00	4.34	66.78	.00	66.78	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	4,748.00
INCOME/(LOSS) AFTER TRANSFERS	4.34	.00	4.34	66.78	.00	66.78	4,748.00

Run Date: 11/07/12

Run Time: 11:57 AM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Actual spreadsheet Start date: 01/01/12 Cutoff date: 10/31/12

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	114750	0	0	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	12825	2250	375	150	0	0	0	0	0	15600
Late Fees	1063	225-	13-	0	0	0	0	0	0	0	0	0	825
Rental Admin Fee	0	0	100	0	0	0	100	0	0	100	0	0	300
Interest Income	17	15	1910	168	12	11	14	14	13	11	0	0	2186
Compliance Fee	25-	125	0	0	25	25	50	0	0	0	0	0	200
Intent to Lien	0	875	35-	35	0	0	0	0	0	0	0	0	875
TOTAL INCOME	115805	790	1962	13028	2287	411	314	14	13	111	0	0	134736
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	0	600	0	0	0	0	0	0	0	0	0	600
Bad Debt	180	15	0	0	415	25	50	0	0	0	0	0	685
Insurance	0	0	0	0	0	0	4167	0	0	0	0	0	4167
Legal Fees	541	0	294	0	0	0	0	0	760	141	0	0	1735
Lien Fees	10	0	945	0	35	0	0	0	0	10	0	0	1000
Long Distance/Fax	3	3	3	3	5	3	3	3	3	5	0	0	34
Management Fees	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	0	0	40310
Meetings	0	0	0	0	0	0	818	152	267	300	0	0	1537
Newsletter	672	0	0	0	0	767	339	0	0	503	0	0	2202
Office Supplies	1	257	5	180	0	0	0	47	278	0	0	0	770
Postage	15	1502	229	789	59	11	24	397	616	12	0	0	3654
Printing	26	149	73	319	44	40	10	588	833	109	0	0	2191
Professional Services	100	0	0	100	100	0	0	0	100	100	0	0	500
Website administration	0	0	0	120	0	13	15	0	0	80	0	0	220
Total Administrative Expense	5579	5957	6179	5542	4689	4891	9450	5219	6887	5291	0	0	59693
Common Area Expense													
Landscape Maintenance	0	0	0	925	925	925	1850	925	400	925	0	0	6875
Landscape - Other	0	0	0	415	4875	15	1987	400	0	0	0	0	7692
Weed abatement	0	0	0	0	0	0	4475	0	4475	0	0	0	8950
Pest Control	325	0	0	0	0	0	0	0	0	0	0	0	325
Repairs & Maintenance	0	0	0	0	1112	0	0	0	219	0	0	0	1331
Total Common Area Expense	325	0	0	1340	6912	940	8312	1325	5094	925	0	0	25173
Utilities Expense													
Total Utilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													
Corporation Commission	0	0	10	0	0	0	0	0	0	0	0	0	10
State Taxes	0	0	50	0	0	0	0	0	0	0	0	0	50
Property Taxes	0	0	0	0	0	0	0	0	0	26	0	0	26

Total Tax Expense	0	0	60	0	0	0	0	0	0	26	0	0	86
Other Expense													
Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	5904	5957	6239	6882	11602	5831	17770	6544	11981	6242	0	0	84952
CURRENT NET INCOME/(LOSS)	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	11968-	6130-	0	0	49784
TRANSFER BETWEEN FUNDS:													
INCOME/(LOSS) AFTER TRANS	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	11968-	6130-	0	0	49784