

Run Date: 11/07/13  
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The Ranch at Prescott HOA  
 Balance Sheet  
 As of 10/31/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	26,508.39			26,508.39
AAFS Operating MM -9228	54,260.16			54,260.16
AAFS Constr Dep -9236	25,000.00			25,000.00
AAFS Tennis Group MM -9244	149.57			149.57
AAFS Reserve MM -8089		52,810.63		52,810.63
Metro Bank OP MM	241,658.56			241,658.56
<b>Total Cash</b>	<b>347,576.68</b>	<b>52,810.63</b>	<b>.00</b>	<b>400,387.31</b>
A/R Assessments	5,357.69			5,357.69
A/R Compliance Fee	802.50			802.50
A/R Late Fees	650.00			650.00
A/R NSF/Collection Notice Fees	990.50			990.50
A/R Other	1,410.00			1,410.00
Allowance for Bad Debt	(3,998.18)			(3,998.18)
<b>Total Accounts Receivable</b>	<b>5,212.51</b>	<b>.00</b>	<b>.00</b>	<b>5,212.51</b>
Prepaid Insurance	2,454.48			2,454.48
Street Light Posts	681.41			681.41
<b>Total Other Assets</b>	<b>3,135.89</b>	<b>.00</b>	<b>.00</b>	<b>3,135.89</b>
<b>TOTAL ASSETS</b>	<b>355,925.08</b>	<b>52,810.63</b>	<b>.00</b>	<b>408,735.71</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	833.00			833.00
Accounts Payable	670.00			670.00
NSF/Collection Notice Payable	1,005.50			1,005.50
Arc Review Fees Payable	3,075.00			3,075.00
Construction Deposits Payable	25,000.00			25,000.00
<b>Total Liabilities</b>	<b>30,583.50</b>	<b>.00</b>	<b>.00</b>	<b>30,583.50</b>
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	27,525.75	13,969.80	.00	41,495.55
<b>Total Equity</b>	<b>325,341.58</b>	<b>52,810.63</b>	<b>.00</b>	<b>378,152.21</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>355,925.08</b>	<b>52,810.63</b>	<b>.00</b>	<b>408,735.71</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 10/01/13 to 10/31/13**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	.00	.00	.00	15,750.00	14,000.00	1,750.00	14,000.00
43000-000 Late Fees	.00	.00	.00	650.00	.00	650.00	.00
46000-000 Interest Income	106.28	210.00	(103.72)	1,498.87	2,100.00	(601.13)	2,520.00
48000-000 Compliance Fee	150.00	.00	150.00	575.00	.00	575.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
<b>TOTAL INCOME</b>	<b>256.28</b>	<b>210.00</b>	<b>46.28</b>	<b>133,693.87</b>	<b>132,725.00</b>	<b>968.87</b>	<b>133,145.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	.00	150.00	150.00	530.00	1,500.00	970.00	1,800.00
54000-000 Insurance	.00	.00	.00	4,534.47	4,200.00	(334.47)	4,200.00
55000-000 Legal Fees	.00	200.00	200.00	7,000.82	2,000.00	(5,000.82)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Fax	7.00	10.00	3.00	98.80	100.00	1.20	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	41,520.00	41,520.00	.00	49,824.00
56500-000 Meetings	.00	.00	.00	719.30	900.00	180.70	900.00
57000-000 Newsletter	.00	600.00	600.00	1,003.35	2,400.00	1,396.65	2,400.00
58000-000 Office Supplies	.65	75.00	74.35	390.53	750.00	359.47	900.00
58100-000 Postage	195.60	75.00	(120.60)	2,658.94	2,775.00	116.06	3,550.00
58200-000 Printing	638.46	150.00	(488.46)	6,403.23	1,500.00	(4,903.23)	1,800.00
58500-000 Professional Services	790.00	75.00	(715.00)	2,065.00	750.00	(1,315.00)	900.00
58600-000 Website administration	.00	45.83	45.83	374.95	458.30	83.35	550.00
<b>Total Administrative Expense</b>	<b>5,783.71</b>	<b>5,532.83</b>	<b>(250.88)</b>	<b>68,469.39</b>	<b>59,453.30</b>	<b>(9,016.09)</b>	<b>69,944.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	.00	1,375.00	1,375.00	5,880.00	9,625.00	3,745.00	9,625.00
61200-000 Landscape - Other	.00	330.00	330.00	1,565.00	7,310.00	5,745.00	9,310.00
61300-000 Weed abatement	.00	.00	.00	14,625.00	15,000.00	375.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	161.17	2,500.00	2,338.83	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	1,500.00	1,500.00	1,800.00
<b>Total Common Area Expense</b>	<b>.00</b>	<b>2,105.00</b>	<b>2,105.00</b>	<b>22,231.17</b>	<b>35,935.00</b>	<b>13,703.83</b>	<b>38,735.00</b>
<b>Utilities Expense</b>							
<b>Total Utilities Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,000.00	2,000.00	2,400.00
72500-000 State Taxes	.00	250.00	250.00	.00	800.00	800.00	1,050.00
73000-000 Property Taxes	4.56	25.00	20.44	4.56	25.00	20.44	25.00
<b>Total Tax Expense</b>	<b>4.56</b>	<b>475.00</b>	<b>470.44</b>	<b>14.56</b>	<b>2,835.00</b>	<b>2,820.44</b>	<b>3,485.00</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 10/01/13 to 10/31/13**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	2,000.00	2,000.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	53.00	100.00	47.00	100.00
<b>Total Other Expense</b>	<b>.00</b>	<b>200.00</b>	<b>200.00</b>	<b>53.00</b>	<b>2,100.00</b>	<b>2,047.00</b>	<b>2,500.00</b>
<b>TOTAL EXPENSES</b>	<b>5,788.27</b>	<b>8,312.83</b>	<b>2,524.56</b>	<b>90,768.12</b>	<b>100,323.30</b>	<b>9,555.18</b>	<b>114,664.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(5,531.99)</b>	<b>(8,102.83)</b>	<b>2,570.84</b>	<b>42,925.75</b>	<b>32,401.70</b>	<b>10,524.05</b>	<b>18,481.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(15,400.00)	(15,400.00)	.00	(18,481.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(7,071.99)</b>	<b>(9,642.83)</b>	<b>2,570.84</b>	<b>27,525.75</b>	<b>17,001.70</b>	<b>10,524.05</b>	<b>.00</b>

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Reserve Fund**  
**Period: 10/01/13 to 10/31/13**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	10.89	.00	10.89	69.80	.00	69.80	.00
<b>TOTAL INCOME</b>	<b>10.89</b>	<b>.00</b>	<b>10.89</b>	<b>69.80</b>	<b>.00</b>	<b>69.80</b>	<b>.00</b>
<b>EXPENSES:</b>							
96000-002 Street Repairs - Reserves	.00	.00	.00	1,500.00	.00	(1,500.00)	.00
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>1,500.00</b>	<b>.00</b>	<b>(1,500.00)</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>10.89</b>	<b>.00</b>	<b>10.89</b>	<b>(1,430.20)</b>	<b>.00</b>	<b>(1,430.20)</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	15,400.00	15,400.00	.00	18,481.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>1,550.89</b>	<b>1,540.00</b>	<b>10.89</b>	<b>13,969.80</b>	<b>15,400.00</b>	<b>(1,430.20)</b>	<b>18,481.00</b>

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The Ranch at Prescott HOA  
Income/Expense Statement - Operating Fund  
Actual spreadsheet Start date: 01/01/13 Cutoff date: 10/31/13

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
<b>INCOME:</b>													
Homeowner Assessments	116625	0	1875-	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	13800	1350	525	75	0	0	0	0	0	15750
Late Fees	938	63-	100-	0	0	113-	0	13-	0	0	0	0	650
Interest Income	226	154	169	166	170	126	130	128	124	106	0	0	1499
Compliance Fee	175	50-	75	100	100	0	25	0	0	150	0	0	575
Intent to Lien	35-	420	35-	0	0	0	0	0	0	0	0	0	350
Other Income	120	0	0	0	0	0	0	0	0	0	0	0	120
<b>TOTAL INCOME</b>	<b>118048</b>	<b>462</b>	<b>1766-</b>	<b>14066</b>	<b>1620</b>	<b>538</b>	<b>230</b>	<b>116</b>	<b>124</b>	<b>256</b>	<b>0</b>	<b>0</b>	<b>133694</b>
<b>EXPENSES:</b>													
<b>Administrative Expense</b>													
Accounting/Tax Prep Fees	0	0	750	0	0	0	0	0	0	0	0	0	750
Bad Debt	138	0	393	25	178	203-	0	0	0	0	0	0	530
Insurance	0	0	0	0	0	0	4534	0	0	0	0	0	4534
Legal Fees	1941	0	410	330	0	1355	95	801	2069	0	0	0	7001
Lien Fees	0	0	420	0	0	0	0	0	0	0	0	0	420
Long Distance/Fax	3	6	4	51	3	5	4	5	11	7	0	0	99
Management Fees	4152	4152	4152	4152	4152	4152	4152	4152	4152	4152	0	0	41520
Meetings	0	0	0	0	0	0	300	419	0	0	0	0	719
Newsletter	564	0	0	0	0	0	440	0	0	0	0	0	1003
Office Supplies	93	103	1	1	0	1	1	43	147	1	0	0	391
Postage	481	191	94	599	103	25	70	418	481	196	0	0	2659
Printing	3312	47	29	509	57	59	574	244	933	638	0	0	6403
Professional Services	100	0	100	0	120	0	0	120	835	790	0	0	2065
Website administration	40	0	120	40	0	60	55	60	0	0	0	0	375
<b>Total Administrative Expe</b>	<b>10824</b>	<b>4499</b>	<b>6472</b>	<b>5707</b>	<b>4614</b>	<b>5455</b>	<b>10225</b>	<b>6262</b>	<b>8628</b>	<b>5784</b>	<b>0</b>	<b>0</b>	<b>68469</b>
<b>Common Area Expense</b>													
Landscape Maintenance	925-	0	0	1050	925	925	940	1115	1850	0	0	0	5880
Landscape - Other	0	0	0	0	1550	15	0	0	0	0	0	0	1565
Weed abatement	0	0	0	0	0	4875	0	4875	4875	0	0	0	14625
Repairs & Maintenance	0	0	0	0	0	161	0	0	0	0	0	0	161
<b>Total Common Area Expense</b>	<b>925-</b>	<b>0</b>	<b>0</b>	<b>1050</b>	<b>2475</b>	<b>5976</b>	<b>940</b>	<b>5990</b>	<b>6725</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22231</b>
<b>Utilities Expense</b>													
<b>Total Utilities Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Tax Expense</b>													
Corporation Commission	0	0	0	10	0	0	0	0	0	0	0	0	10
Federal Taxes	0	6	6-	0	0	0	0	0	0	0	0	0	0
State Taxes	0	56	56-	0	0	0	0	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0	0	0	0	5	0	0	5

Total Tax Expense	0	62	62-	10	0	0	0	0	0	5	0	0	15
Other Expense													
Signs/Flags/Banners	0	0	0	0	0	0	0	0	53	0	0	0	53
Total Other Expense	0	0	0	0	0	0	0	0	53	0	0	0	53
TOTAL EXPENSES	9899	4561	6410	6767	7089	11431	11165	12252	15406	5788	0	0	90768
CURRENT NET INCOME/(LOSS)	108149	4100-	8176-	7298	5468-	10892-	10935-	12137-	15261-	5532-	0	0	42926
TRANSFER BETWEEN FUNDS:													
Transfer to Reserves	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	0	0	15400-
INCOME/(LOSS) AFTER TRANS	106609	5640-	9716-	5758	7008-	12432-	12475-	13677-	16821-	7072-	0	0	27526