

Run Date: 12/08/11

Run Time: 01:37 PM

The Ranch at Prescott HOA

Balance Sheet

As of 11/30/11

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	4,599.36			4,599.36
CAB - Reserve Money Market		29,120.08		29,120.08
CAB - Operating PMM	28,954.15			28,954.15
CAB - Tennis Group MM	149.09			149.09
CAB - Construction Deposit MM	16,003.27			16,003.27
AmTrust CD-260 (3/26/12) 1%	75,000.00			75,000.00
AmTrust CD-892 (4/2/12) 1%	26,674.28			26,674.28
BNC CD-924 (3/4/12) 1%	60,000.00			60,000.00
BNC CD-925 (3/4/12) 1%	75,000.00			75,000.00
Total Cash	286,380.15	29,120.08	.00	315,500.23
A/R Assessments	3,530.45			3,530.45
A/R Compliance Fee	352.50			352.50
A/R Late Fees	412.50			412.50
A/R NSF/Collection Notice Fees	720.00			720.00
A/R Other	2,378.12			2,378.12
Allowance for Bad Debt	(3,142.94)			(3,142.94)
Total Accounts Receivable	4,250.63	.00	.00	4,250.63
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	962.21			962.21
Total Other Assets	3,049.21	.00	.00	3,049.21
TOTAL ASSETS	293,679.99	29,120.08	.00	322,800.07
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,013.54			1,013.54
NSF/Collection Notice Payable	720.00			720.00
Transfer/Disclosure Fee	750.00			750.00
Construction Deposits Payable	16,000.00			16,000.00
Total Liabilities	18,483.54	.00	.00	18,483.54
EQUITY:				
Operating Fund	236,794.28			236,794.28
Reserve Fund		29,000.28		29,000.28
Current Year Net Income/(Loss)	38,402.17	119.80	.00	38,521.97
Total Equity	275,196.45	29,120.08	.00	304,316.53
TOTAL LIABILITIES & EQUITY	293,679.99	29,120.08	.00	322,800.07

Run Date: 12/08/11

Run Time: 01:37 PM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 11/01/11 to 11/30/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	115,440.57	115,375.00	65.57	115,375.00
42100-000 Collection Agency Fee	.00	.00	.00	375.00	.00	375.00	.00
42300-000 Weed Abatement Income	.00	.00	.00	15,600.00	13,500.00	2,100.00	13,500.00
43000-000 Late Fees	.00	.00	.00	850.00	.00	850.00	.00
44000-000 Rental Admin Fee	.00	.00	.00	200.00	.00	200.00	.00
46000-000 Interest Income	9.46	130.00	(120.54)	2,282.49	1,430.00	852.49	1,560.00
48000-000 Compliance Fee	.00	.00	.00	50.00	.00	50.00	.00
48500-000 Intent to Lien	.00	.00	.00	525.00	.00	525.00	.00
49000-000 Other Income	.00	.00	.00	187.00	.00	187.00	.00
TOTAL INCOME	9.46	130.00	(120.54)	135,510.06	130,305.00	5,205.06	130,435.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	725.00	800.00	75.00	800.00
52000-000 Bad Debt	.00	.00	.00	1,925.44	1,000.00	(925.44)	1,500.00
53000-000 Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
54000-000 Insurance	.00	.00	.00	4,200.00	4,300.00	100.00	4,300.00
55000-000 Legal Fees	.00	250.00	250.00	3,525.58	2,750.00	(775.58)	3,000.00
55300-000 Lien Fees	.00	.00	.00	602.00	.00	(602.00)	.00
55400-000 Collection Agency Costs	.00	.00	.00	375.00	.00	(375.00)	.00
55500-000 Long Distance/Fax	9.00	50.00	41.00	80.00	550.00	470.00	595.00
56000-000 Management Fees	4,031.00	4,031.00	.00	44,341.00	44,341.00	.00	48,372.00
56500-000 Meetings	.00	.00	.00	828.84	1,875.00	1,046.16	1,875.00
57000-000 Newsletter	.00	.00	.00	2,095.29	2,000.00	(95.29)	2,000.00
58000-000 Office Supplies	.55	75.00	74.45	697.01	825.00	127.99	900.00
58100-000 Postage	7.68	75.00	67.32	1,939.78	2,850.00	910.22	3,550.00
58200-000 Printing	43.80	75.00	31.20	4,446.14	5,150.00	703.86	5,225.00
58500-000 Professional Services	.00	125.00	125.00	600.00	3,125.00	2,525.00	3,250.00
58600-000 Website administration	80.00	100.00	20.00	200.00	1,100.00	900.00	1,200.00
Total Administrative Expense	4,172.03	4,781.00	608.97	66,591.08	70,666.00	4,074.92	76,567.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	.00	(925.00)	7,400.00	9,625.00	2,225.00	9,625.00
61200-000 Landscape - Other	400.00	750.00	350.00	2,965.00	3,950.00	985.00	3,950.00
61300-000 Weed abatement	4,475.00	.00	(4,475.00)	17,900.00	18,200.00	300.00	18,200.00
64000-000 Repairs & Maintenance	.00	.00	.00	450.00	3,000.00	2,550.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	.00	.00	.00	4,095.00	4,095.00	4,095.00
Total Common Area Expense	5,800.00	750.00	(5,050.00)	28,715.00	38,870.00	10,155.00	38,870.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,200.00	2,200.00	2,400.00

Run Date: 12/08/11
 Run Time: 01:37 PM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
 Period: 11/01/11 to 11/30/11

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
72500-000 State Taxes	.00	250.00	250.00	.00	1,075.00	1,075.00	1,075.00
73000-000 Property Taxes	.00	.00	.00	22.08	25.00	2.92	25.00
Total Tax Expense	.00	450.00	450.00	32.08	3,310.00	3,277.92	3,510.00
Other Expense							
82000-000 Contingency	.00	500.00	500.00	.00	5,500.00	5,500.00	6,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	1,769.73	600.00	(1,169.73)	600.00
Total Other Expense	.00	500.00	500.00	1,769.73	6,100.00	4,330.27	6,600.00
TOTAL EXPENSES	9,972.03	6,481.00	(3,491.03)	97,107.89	118,946.00	21,838.11	125,547.00
CURRENT NET INCOME/ (LOSS)	(9,962.57)	(6,351.00)	(3,611.57)	38,402.17	11,359.00	27,043.17	4,888.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	.00	.00	.00	.00	.00	.00	4,748.00
INCOME/ (LOSS) AFTER TRANSFERS	(9,962.57)	(6,351.00)	(3,611.57)	38,402.17	11,359.00	27,043.17	9,636.00

Run Date: 12/08/11
 Run Time: 01:37 PM

The Ranch at Prescott HOA
 Income/Expense Statement - Reserve Fund
 Period: 11/01/11 to 11/30/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	8.38	.00	8.38	119.80	.00	119.80	.00
TOTAL INCOME	8.38	.00	8.38	119.80	.00	119.80	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	8.38	.00	8.38	119.80	.00	119.80	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	.00	.00	.00	.00	.00	.00	(4,748.00)
INCOME/(LOSS) AFTER TRANSFERS	8.38	.00	8.38	119.80	.00	119.80	(4,748.00)

Run Date: 12/08/11
 Run Time: 01:40 PM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Actual spreadsheet Start date: 01/01/11 Cutoff date: 11/30/11

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	114750	0	851	0	161-	0	0	0	0	0	0	0	115441
Collection Agency Fee	0	0	0	0	0	0	375	0	0	0	0	0	375
Weed Abatement Income	0	0	0	13275	2025	225	75	0	0	0	0	0	15600
Late Fees	1013	75-	50-	13-	13-	0	0	0	0	13-	0	0	850
Rental Admin Fee	0	0	100	0	0	0	100	0	0	0	0	0	200
Interest Income	84	36	29	30	32	28	1525	51	444	13	9	0	2282
Compliance Fee	0	0	0	0	0	0	25	25	0	0	0	0	50
Intent to Lien	0	0	560	0	35-	0	0	0	0	0	0	0	525
Other Income	182	5	0	0	0	0	0	0	0	0	0	0	187
TOTAL INCOME	116029	34-	1491	13292	1848	253	2100	76	444	1	9	0	135510
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	725	0	0	0	0	0	0	0	0	0	0	725
Bad Debt	0	0	0	508	0	0	0	0	1418	0	0	0	1925
Bank Charges	0	0	0	10	0	0	0	0	0	0	0	0	10
Insurance	2113	0	0	0	0	0	1971	116	0	0	0	0	4200
Legal Fees	0	135	0	270	0	0	0	0	180	2941	0	0	3526
Lien Fees	28	14	0	560	0	0	0	0	0	0	0	0	602
Collection Agency Costs	0	0	0	0	0	0	375	0	0	0	0	0	375
Long Distance/Fax	10	3	8	14	12	8	4	5	3	4	9	0	80
Management Fees	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	0	44341
Meetings	0	0	0	0	0	0	0	11	818	0	0	0	829
Newsletter	534	0	0	0	0	547	520	0	0	495	0	0	2095
Office Supplies	0	61	3	226	0	29	47	49	280	1	1	0	697
Postage	9	85	36	795	8	14	9	387	564	25	8	0	1940
Printing	1629	120	42	408	21	595	36	1159	248	144	44	0	4446
Professional Services	0	0	0	0	0	0	0	400	100	100	0	0	600
Website administration	100	0	160	0	0	100	60	300-	0	0	80	0	200
Total Administrative Expe	8453	5174	4280	6822	4072	5324	7053	5858	7642	7741	4172	0	66591
Common Area Expense													
Landscape Maintenance	0	0	0	0	1850	925	925	925	925	925	925	0	7400
Landscape - Other	0	0	990	925	525-	0	400	0	400	375	400	0	2965
Weed abatement	0	0	0	0	4475	0	4475	0	4475	0	4475	0	17900
Repairs & Maintenance	0	0	0	0	450	0	0	0	0	0	0	0	450
Snow Removal	0	0	0	0	0	0	0	0	28	28-	0	0	0
Total Common Area Expense	0	0	990	925	6250	925	5800	925	5828	1272	5800	0	28715
Utilities Expense													
Total Utilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													

Corporation Commission	0	0	10	0	0	0	0	0	0	0	0	0	10
Property Taxes	0	0	0	0	0	0	0	0	0	22	0	0	22
Total Tax Expense	0	0	10	0	0	0	0	0	0	22	0	0	32
Other Expense													
Signs/Flags/Banners	0	0	0	0	0	0	0	0	0	1770	0	0	1770
Total Other Expense	0	0	0	0	0	0	0	0	0	1770	0	0	1770
TOTAL EXPENSES	8453	5174	5280	7747	10322	6249	12853	6783	13470	10804	9972	0	97108
CURRENT NET INCOME/ (LOSS)	107575	5208-	3790-	5545	8473-	5996-	10752-	6708-	13026-	10804-	9963-	0	38402
TRANSFER BETWEEN FUNDS:													
INCOME/ (LOSS) AFTER TRANS	107575	5208-	3790-	5545	8473-	5996-	10752-	6708-	13026-	10804-	9963-	0	38402

CASH DISBURSEMENTS

Starting Check Date: 11/01/11 Cash Account #: "All"

Ending Check Date: 11/30/11

Check Date	Check #	Vend #	Name	Check Amount	Reference			
Cash account #:		10300-000	CAB - Operating					
11/02/11	11	(M) HOAMCO	HOAMCO	4,031.00	NOV MANAGEMENT FEE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1259	MGMT FEE	11/02/11	56000-000	11/02/11	4,031.00	NOV MANAGEMENT FEE
11/04/11	2786	FORSTE	DONNA FORSTER	100.00	10/27 minutes			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1260	MINUTES	10/31/11	58500-000	10/31/11	100.00	10/27 minutes
11/08/11	2787	HOAMCO	HOAMCO	760.00				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1261	COLLECTION FEES	11/08/11	22500-000	11/08/11	90.00	OCT COLLECTION NOTICE FE
		1262	TR/DISC FEE	11/08/11	22525-000	11/08/11	670.00	192/661 tr/disc
				Totals:			760.00	
11/17/11	11	(M) HOAMCO	HOAMCO	536.03				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1264	POSTAGE	11/17/11	58100-000	11/17/11	7.68	
		1265	PRINTING	11/17/11	58200-000	11/17/11	43.80	
		1266	LONG DIST/FAX	11/17/11	55500-000	11/17/11	9.00	
		1267	OFFICE SUPPLIES	11/17/11	58000-000	11/17/11	.55	
		1268	ARC MGNT	11/17/11	24000-000	11/17/11	475.00	
				Totals:			536.03	
11/28/11	2788	JONNYS	JONNY'S TREE & LANDSCAPING LLC	5,800.00				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1272	MAINTENANCE	11/28/11	61000-000	11/28/11	925.00	NOV MAINT
		1273	WEEDS	11/28/11	61200-000	11/28/11	400.00	weeds-trails and tennis c
		1274	WEEDS	11/28/11	61300-000	11/28/11	4,475.00	weeds-roads
				Totals:			5,800.00	
11/30/11	2789	3 TOMB	3 TOMBOYS PRODUCTIONS	80.00	oct/nov websit maint			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1275	784	11/30/11	58600-000	11/30/11	80.00	oct/nov websit maint
				Totals:			11,307.03	

CASH DISBURSEMENTS

Starting Check Date: 11/01/11 Cash Account #: "All"

Ending Check Date: 11/30/11

Check Date	Check #	Vend #	Name	Check Amount	Reference			
Cash account #:		10510-000	CAB - Construction Deposit MM					
11/15/11	2114	DESIGN	DESIGNER HOMES BY SZABO	3,000.00	Lot 421 cons dep refund			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1263	LOT 421 REFUND	11/15/11	25000-000	11/15/11	3,000.00	Lot 421 cons dep refund
11/21/11	2115	ANCHA	ROBERT ANCHA	500.00	Lot 215 cons dep refund			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1269	LOT 215 REFUND	11/21/11	25000-000	11/21/11	500.00	Lot 215 cons dep refund
11/21/11	2116	AUTUMN	AUTUMN BLAZE CONSTRUCTION	500.00	Lot 248 cons dep refund			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1271	LOT 248 REFUND	11/21/11	25000-000	11/21/11	500.00	Lot 248 cons dep refund
11/21/11	2117	FREISE	EARL FREISE	500.00	Lot 463 cons dep refund			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		1270	LOT 463 REFUND	11/21/11	25000-000	11/21/11	500.00	Lot 463 cons dep refund
Totals:				4,500.00				

-- End of report --

DATE: 12/08/11
 TIME: 1:39 PM

The Ranch at Prescott HOA
 AGED OWNER BALANCES: AS OF Nov. 30, 2011
 ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL	STATUS
005	005	Ethel Shephard	0.00	0.00	2.50	0.00	2.50	
016	016	Design One Custom Homes	0.00	0.00	42.50	35.00	77.50	2nd late Letter
032	032	Harlan Loomas	0.00	0.00	25.00	0.00	25.00	
037	037	Ruck Family Trust	0.00	0.00	30.00	0.00	30.00	2nd late Letter
091	091	Margie Didlein	0.00	0.00	277.50	15.00	292.50	Coll Agency
146	146	Curtis Slipke	0.00	0.00	0.00	175.00	175.00	
171	171	Redonna Sterling	0.00	0.00	15.00	0.00	15.00	2nd late Letter
192	192	Rex Mason (P-FC)*	0.00	0.00	59.76	0.00	59.76	Foreclosure
193	193	John LaDouceur	0.00	0.00	277.50	0.00	277.50	Coll Agency
213	213	Thomas L. Walter	0.00	0.00	25.00	0.00	25.00	
230	230	John Browne	0.00	0.00	15.00	0.00	15.00	2nd late Letter
259	259	Joyce McCleary Trust	0.00	0.00	137.50	157.51	295.01	Lien
271	271	Diane Howlett	0.00	0.00	137.50	383.12	520.62	Coll Agency
371	371	Calin Rus	0.00	0.00	277.50	75.00	352.50	Coll Agency
386	386	Mr. & Mrs. Karl Blomberg	0.00	0.00	152.50	0.00	152.50	Lien
468	468	Richard Dunbar	0.00	0.00	12.50	0.00	12.50	
537	537	Gerald Moore	0.00	0.00	27.50	0.00	27.50	
542	542	Gregory Bennett	0.00	0.00	30.00	0.00	30.00	2nd late Letter
555	555	Rene Medrano	0.00	0.00	137.50	525.00	662.50	Coll Agency
559	559	Mr. & Mrs. Nicholas Benetic	0.00	0.00	30.00	0.00	30.00	2nd late Letter
570	570	Melvin G. Patterson (P-FC)*	0.00	0.00	770.06	0.00	770.06	Foreclosure
581	581	Michael Taylor	0.00	0.00	0.00	80.00	80.00	2nd late Letter
668	668	Anthony Young	0.00	0.00	137.50	337.50	475.00	Lien
680	680	Donna McKenzie (P-FC)*	0.00	0.00	49.22	340.00	389.22	Foreclosure
710	710	Travis McComas	0.00	0.00	27.50	30.00	57.50	
711	711	Deutsche Bank, Trustee (P)*	0.00	0.00	104.94-	637.50	532.56	
738	738	Charles Sheldrake (P-BK)*	0.00	0.00	30.82-	540.00	509.18	Bankruptcy
739	739	Larry Houser (P-FC)*	0.00	0.00	15.90	337.50	353.40	Foreclosure
744	744	Equity Trust Company	0.00	0.00	0.00	27.50	27.50	
789	789	Al Shabandi (P-FC)*	0.00	0.00	137.68	0.00	137.68	Foreclosure
798	798	Richard Barclay	0.00	0.00	65.00	0.00	65.00	
807	807	Church on the Street	0.00	0.00	150.00	0.00	150.00	
808	808-ZZ	Church on the Street	0.00	0.00	150.00	0.00	150.00	
818	818-ZZ	Church on the Street	0.00	0.00	150.00	0.00	150.00	
824	824	Mark J. Brown (P-FC)*	0.00	0.00	32.18-	202.50	170.32	Foreclosure
M30	M30	Robert Duncan	0.00	0.00	15.00	0.00	15.00	
M42	M42	Phuong Bui (P-FC)*	0.00	0.00	68.26	152.50	220.76	Foreclosure
PH14	PH14	Jim Downes	0.00	0.00	62.50	0.00	62.50	
TOTAL:			0.00	0.00	3342.94	4050.63	7393.57	

DATE: 12/08/11
 TIME: 1:39 PM

The Ranch at Prescott HOA
 AGED OWNER BALANCES: AS OF Nov. 30, 2011

PAGE 2

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL
A1		ASSESSMENT	12000-000	0.00	0.00	1805.44	1725.01	3530.45
01		Late Fees	12500-000	0.00	0.00	225.00	187.50	412.50
03		Admin. Fees	12550-000	0.00	0.00	375.00	345.00	720.00
07		Compliance Fee	12300-000	0.00	0.00	52.50	300.00	352.50
12		Intent to Lien	12600-000	0.00	0.00	210.00	310.00	520.00
13		Lien Fee	12600-000	0.00	0.00	0.00	675.00	675.00
14		Transfer Fee	12600-000	0.00	0.00	450.00	300.00	750.00
15		Collect Agency	12600-000	0.00	0.00	225.00	150.00	375.00
16		% pd Col Agency	12600-000	0.00	0.00	0.00	58.12	58.12
GRAND TOTAL:				0.00	0.00	3342.94	4050.63	7393.57

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
12300-000	A/R Compliance Fee	352.50
12500-000	A/R Late Fees	412.50
12550-000	A/R NSF/Collection Notice F	720.00
12600-000	A/R Other	2378.12
12000-000	A/R Assessments	3530.45
T O T A L		\$7393.57

-- End of report --