

Run Date: 12/09/13
Run Time: 01:52 PM

The Ranch at Prescott HOA
Balance Sheet
As of 11/30/13

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	17,084.36			17,084.36
AAFS Operating MM -9228	54,270.94			54,270.94
AAFS Constr Dep -9236	25,000.00			25,000.00
AAFS Tennis Group MM -9244	149.59			149.59
AAFS Reserve MM -8089		54,361.31		54,361.31
Metro Bank OP MM	241,747.94			241,747.94
Total Cash	338,252.83	54,361.31	.00	392,614.14
A/R Assessments	5,357.69			5,357.69
A/R Compliance Fee	827.50			827.50
A/R Late Fees	650.00			650.00
A/R NSF/Collection Notice Fees	990.50			990.50
A/R Other	1,410.00			1,410.00
Allowance for Bad Debt	(4,023.18)			(4,023.18)
Total Accounts Receivable	5,212.51	.00	.00	5,212.51
Prepaid Insurance	2,454.48			2,454.48
Street Light Posts	656.41			656.41
Total Other Assets	3,110.89	.00	.00	3,110.89
TOTAL ASSETS	346,576.23	54,361.31	.00	400,937.54
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	958.00			958.00
NSF/Collection Notice Payable	990.50			990.50
Construction Deposits Payable	25,000.00			25,000.00
Total Liabilities	26,948.50	.00	.00	26,948.50
EQUITY:				
Operating Fund	297,815.83			297,815.83
Reserve Fund		38,840.83		38,840.83
Current Year Net Income/(Loss)	21,811.90	15,520.48	.00	37,332.38
Total Equity	319,627.73	54,361.31	.00	373,989.04
TOTAL LIABILITIES & EQUITY	346,576.23	54,361.31	.00	400,937.54

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 11/01/13 to 11/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	116,625.00	(1,875.00)	116,625.00
42300-000 Weed Abatement Income	.00	.00	.00	15,750.00	14,000.00	1,750.00	14,000.00
43000-000 Late Fees	.00	.00	.00	650.00	.00	650.00	.00
46000-000 Interest Income	101.86	210.00	(108.14)	1,600.73	2,310.00	(709.27)	2,520.00
48000-000 Compliance Fee	25.00	.00	25.00	600.00	.00	600.00	.00
48500-000 Intent to Lien	.00	.00	.00	350.00	.00	350.00	.00
49000-000 Other Income	.00	.00	.00	120.00	.00	120.00	.00
TOTAL INCOME	126.86	210.00	(83.14)	133,820.73	132,935.00	885.73	133,145.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	750.00	600.00	(150.00)	600.00
52000-000 Bad Debt	25.00	150.00	125.00	555.00	1,650.00	1,095.00	1,800.00
54000-000 Insurance	.00	.00	.00	4,534.47	4,200.00	(334.47)	4,200.00
55000-000 Legal Fees	.00	200.00	200.00	7,000.82	2,200.00	(4,800.82)	2,400.00
55300-000 Lien Fees	.00	.00	.00	420.00	.00	(420.00)	.00
55500-000 Long Distance/Fax	4.00	10.00	6.00	102.80	110.00	7.20	120.00
56000-000 Management Fees	4,152.00	4,152.00	.00	45,672.00	45,672.00	.00	49,824.00
56500-000 Meetings	.00	.00	.00	719.30	900.00	180.70	900.00
57000-000 Newsletter	.00	.00	.00	1,003.35	2,400.00	1,396.65	2,400.00
58000-000 Office Supplies	.35	75.00	74.65	390.88	825.00	434.12	900.00
58100-000 Postage	16.91	75.00	58.09	2,675.85	2,850.00	174.15	3,550.00
58200-000 Printing	27.45	150.00	122.55	6,430.68	1,650.00	(4,780.68)	1,800.00
58500-000 Professional Services	.00	75.00	75.00	2,065.00	825.00	(1,240.00)	900.00
58600-000 Website administration	.00	45.83	45.83	374.95	504.13	129.18	550.00
Total Administrative Expense	4,225.71	4,932.83	707.12	72,695.10	64,386.13	(8,308.97)	69,944.00
Common Area Expense							
61000-000 Landscape Maintenance	.00	.00	.00	5,880.00	9,625.00	3,745.00	9,625.00
61200-000 Landscape - Other	.00	1,000.00	1,000.00	1,565.00	8,310.00	6,745.00	9,310.00
61300-000 Weed abatement	75.00	.00	(75.00)	14,700.00	15,000.00	300.00	15,000.00
64000-000 Repairs & Maintenance	.00	250.00	250.00	161.17	2,750.00	2,588.83	3,000.00
64600-000 Repairs/Maint - Drainage	.00	150.00	150.00	.00	1,650.00	1,650.00	1,800.00
Total Common Area Expense	75.00	1,400.00	1,325.00	22,306.17	37,335.00	15,028.83	38,735.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,200.00	2,200.00	2,400.00
72500-000 State Taxes	.00	.00	.00	.00	800.00	800.00	1,050.00
73000-000 Property Taxes	.00	.00	.00	4.56	25.00	20.44	25.00
Total Tax Expense	.00	200.00	200.00	14.56	3,035.00	3,020.44	3,485.00

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The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 11/01/13 to 11/30/13

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Other Expense							
82000-000 Contingency	.00	200.00	200.00	.00	2,200.00	2,200.00	2,400.00
88500-000 Signs/Flags/Banners	.00	.00	.00	53.00	100.00	47.00	100.00
Total Other Expense	.00	200.00	200.00	53.00	2,300.00	2,247.00	2,500.00
TOTAL EXPENSES	4,300.71	6,732.83	2,432.12	95,068.83	107,056.13	11,987.30	114,664.00
CURRENT NET INCOME/(LOSS)	(4,173.85)	(6,522.83)	2,348.98	38,751.90	25,878.87	12,873.03	18,481.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,540.00)	(1,540.00)	.00	(16,940.00)	(16,940.00)	.00	(18,481.00)
INCOME/(LOSS) AFTER TRANSFERS	(5,713.85)	(8,062.83)	2,348.98	21,811.90	8,938.87	12,873.03	.00

The Ranch at Prescott HOA
Income/Expense Statement - Reserve Fund
 Period: 11/01/13 to 11/30/13

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
46000-002 Interest Income-Reserve	10.68	.00	10.68	80.48	.00	80.48	.00
TOTAL INCOME	10.68	.00	10.68	80.48	.00	80.48	.00
EXPENSES:							
96000-002 Street Repairs - Reserves	.00	.00	.00	1,500.00	.00	(1,500.00)	.00
TOTAL EXPENSES	.00	.00	.00	1,500.00	.00	(1,500.00)	.00
CURRENT NET INCOME/(LOSS)	10.68	.00	10.68	(1,419.52)	.00	(1,419.52)	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	1,540.00	1,540.00	.00	16,940.00	16,940.00	.00	18,481.00
INCOME/(LOSS) AFTER TRANSFERS	1,550.68	1,540.00	10.68	15,520.48	16,940.00	(1,419.52)	18,481.00

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The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Actual spreadsheet Start date: 01/01/13 Cutoff date: 11/30/13

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	116625	0	1875-	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	13800	1350	525	75	0	0	0	0	0	15750
Late Fees	938	63-	100-	0	0	113-	0	13-	0	0	0	0	650
Interest Income	226	154	169	166	170	126	130	128	124	106	102	0	1601
Compliance Fee	175	50-	75	100	100	0	25	0	0	150	25	0	600
Intent to Lien	35-	420	35-	0	0	0	0	0	0	0	0	0	350
Other Income	120	0	0	0	0	0	0	0	0	0	0	0	120
TOTAL INCOME	118048	462	1766-	14066	1620	538	230	116	124	256	127	0	193821
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	0	750	0	0	0	0	0	0	0	0	0	750
Bad Debt	138	0	393	25	178	203-	0	0	0	0	25	0	555
Insurance	0	0	0	0	0	0	4534	0	0	0	0	0	4534
Legal Fees	1941	0	410	330	0	1355	95	801	2069	0	0	0	7001
Lien Fees	0	0	420	0	0	0	0	0	0	0	0	0	420
Long Distance/Fax	3	6	4	51	3	5	4	5	11	7	4	0	103
Management Fees	4152	4152	4152	4152	4152	4152	4152	4152	4152	4152	4152	0	45672
Meetings	0	0	0	0	0	0	300	419	0	0	0	0	719
Newsletter	564	0	0	0	0	0	440	0	0	0	0	0	1003
Office Supplies	93	103	1	1	0	1	1	43	147	1	0	0	391
Postage	481	191	94	599	103	25	70	418	481	196	17	0	2676
Printing	3312	47	29	509	57	59	574	244	933	638	27	0	6431
Professional Services	100	0	100	0	120	0	0	120	835	790	0	0	2065
Website administration	40	0	120	40	0	60	55	60	0	0	0	0	375
Total Administrative Expe	10824	4499	6472	5707	4614	5455	10225	6262	8628	5784	4226	0	72695
Common Area Expense													
Landscape Maintenance	925-	0	0	1050	925	925	940	1115	1850	0	0	0	5880
Landscape - Other	0	0	0	0	1550	15	0	0	0	0	0	0	1565
Weed abatement	0	0	0	0	0	4875	0	4875	4875	0	75	0	14700
Repairs & Maintenance	0	0	0	0	0	161	0	0	0	0	0	0	161
Total Common Area Expense	925-	0	0	1050	2475	5976	940	5990	6725	0	75	0	22306
Utilities Expense													
Total Utilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													
Corporation Commission	0	0	0	10	0	0	0	0	0	0	0	0	10
Federal Taxes	0	6	6-	0	0	0	0	0	0	0	0	0	0
State Taxes	0	56	56-	0	0	0	0	0	0	0	0	0	0
Property Taxes	0	0	0	0	0	0	0	0	0	5	0	0	5

Total Tax Expense	0	62	62-	10	0	0	0	0	0	5	0	0	15
Other Expense													
Signs/Flags/Banners	0	0	0	0	0	0	0	0	53	0	0	0	53
Total Other Expense	0	0	0	0	0	0	0	0	53	0	0	0	53
TOTAL EXPENSES	9899	4561	6410	6767	7089	11431	11165	12252	15406	5788	4301	0	95069
CURRENT NET INCOME/(LOSS)	108149	4100-	8176-	7298	5468-	10892-	10935-	12137-	15281-	5532-	4174-	0	38752
TRANSFER BETWEEN FUNDS:													
Transfer to Reserves	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	1540-	0	16940-
INCOME/(LOSS) AFTER TRANS	106609	5640-	9716-	5758	7008-	12432-	12475-	13677-	16821-	7072-	5714-	0	21812