

Run Date: 01/09/12  
 Run Time: 02:27 PM

The Ranch at Prescott HOA  
 Balance Sheet  
 As of 12/31/11

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
CAB - Operating	73,218.34			73,218.34
CAB - Reserve Money Market		34,017.67		34,017.67
CAB - Operating PMM	24,070.97			24,070.97
CAB - Tennis Group MM	149.12			149.12
CAB - Construction Deposit MM	16,500.00			16,500.00
AmTrust CD-260 (3/26/12) 1%	75,000.00			75,000.00
AmTrust CD-892 (4/2/12) 1%	26,674.28			26,674.28
BNC CD-924 (3/4/12) 1%	60,000.00			60,000.00
BNC CD-925 (3/4/12) 1%	75,000.00			75,000.00
<b>Total Cash</b>	<b>350,612.71</b>	<b>34,017.67</b>	<b>.00</b>	<b>384,630.38</b>
A/R Assessments	3,108.19			3,108.19
A/R Compliance Fee	352.50			352.50
A/R Late Fees	362.50			362.50
A/R NSF/Collection Notice Fees	705.00			705.00
A/R Other	2,605.00			2,605.00
Allowance for Bad Debt	(3,083.18)			(3,083.18)
<b>Total Accounts Receivable</b>	<b>4,050.01</b>	<b>.00</b>	<b>.00</b>	<b>4,050.01</b>
Prepaid Insurance	2,087.00			2,087.00
Street Light Posts	937.21			937.21
<b>Total Other Assets</b>	<b>3,024.21</b>	<b>.00</b>	<b>.00</b>	<b>3,024.21</b>
<b>TOTAL ASSETS</b>	<b>357,686.93</b>	<b>34,017.67</b>	<b>.00</b>	<b>391,704.60</b>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	76,320.50			76,320.50
Accounts Payable	57.47			57.47
NSF/Collection Notice Payable	720.00			720.00
Transfer/Disclosure Fee	1,085.00			1,085.00
Construction Deposits Payable	16,500.00			16,500.00
<b>Total Liabilities</b>	<b>94,682.97</b>	<b>.00</b>	<b>.00</b>	<b>94,682.97</b>
EQUITY:				
Operating Fund	236,794.28			236,794.28
Reserve Fund		29,000.28		29,000.28
Current Year Net Income/(Loss)	26,209.68	5,017.39	.00	31,227.07
<b>Total Equity</b>	<b>263,003.96</b>	<b>34,017.67</b>	<b>.00</b>	<b>297,021.63</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>357,686.93</b>	<b>34,017.67</b>	<b>.00</b>	<b>391,704.60</b>

Run Date: 01/09/12

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
**Period: 12/01/11 to 12/31/11**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	115,440.57	115,375.00	65.57	115,375.00
42100-000 Collection Agency Fee	.00	.00	.00	375.00	.00	375.00	.00
42300-000 Weed Abatement Income	75.00	.00	75.00	15,675.00	13,500.00	2,175.00	13,500.00
43000-000 Late Fees	.00	.00	.00	850.00	.00	850.00	.00
44000-000 Rental Admin Fee	.00	.00	.00	200.00	.00	200.00	.00
46000-000 Interest Income	10.31	130.00	(119.69)	2,292.80	1,560.00	732.80	1,560.00
48000-000 Compliance Fee	.00	.00	.00	50.00	.00	50.00	.00
48500-000 Intent to Lien	.00	.00	.00	525.00	.00	525.00	.00
49000-000 Other Income	.00	.00	.00	187.00	.00	187.00	.00
<b>TOTAL INCOME</b>	<b>85.31</b>	<b>130.00</b>	<b>(44.69)</b>	<b>135,595.37</b>	<b>130,435.00</b>	<b>5,160.37</b>	<b>130,435.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	725.00	800.00	75.00	800.00
52000-000 Bad Debt	.00	500.00	500.00	1,925.44	1,500.00	(425.44)	1,500.00
53000-000 Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
54000-000 Insurance	.00	.00	.00	4,200.00	4,300.00	100.00	4,300.00
55000-000 Legal Fees	988.00	250.00	(738.00)	4,513.58	3,000.00	(1,513.58)	3,000.00
55300-000 Lien Fees	.00	.00	.00	602.00	.00	(602.00)	.00
55400-000 Collection Agency Costs	.00	.00	.00	375.00	.00	(375.00)	.00
55500-000 Long Distance/Fax	3.00	45.00	42.00	83.00	595.00	512.00	595.00
56000-000 Management Fees	4,031.00	4,031.00	.00	40,372.00	48,372.00	8,000.00	48,372.00
56500-000 Meetings	.00	.00	.00	828.84	1,875.00	1,046.16	1,875.00
57000-000 Newsletter	.00	.00	.00	2,095.29	2,000.00	(95.29)	2,000.00
58000-000 Office Supplies	92.75	75.00	(17.75)	789.76	900.00	110.24	900.00
58100-000 Postage	352.20	700.00	347.80	2,291.98	3,550.00	1,258.02	3,550.00
58200-000 Printing	1,623.85	75.00	(1,548.85)	6,069.99	5,225.00	(844.99)	5,225.00
58500-000 Professional Services	.00	125.00	125.00	600.00	3,250.00	2,650.00	3,250.00
58600-000 Website administration	.00	100.00	100.00	200.00	1,200.00	1,000.00	1,200.00
<b>Total Administrative Expense</b>	<b>7,090.80</b>	<b>5,901.00</b>	<b>(1,189.80)</b>	<b>73,681.88</b>	<b>76,567.00</b>	<b>2,885.12</b>	<b>76,567.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	.00	.00	.00	7,400.00	9,625.00	2,225.00	9,625.00
61200-000 Landscape - Other	.00	.00	.00	2,965.00	3,950.00	985.00	3,950.00
61300-000 Weed abatement	.00	.00	.00	17,900.00	18,200.00	300.00	18,200.00
64000-000 Repairs & Maintenance	299.00	.00	(299.00)	749.00	3,000.00	2,251.00	3,000.00
64600-000 Repairs/Maint - Drainage	.00	.00	.00	.00	4,095.00	4,095.00	4,095.00
<b>Total Common Area Expense</b>	<b>299.00</b>	<b>.00</b>	<b>(299.00)</b>	<b>29,014.00</b>	<b>38,870.00</b>	<b>9,856.00</b>	<b>38,870.00</b>
<b>Utilities Expense</b>							
<b>Total Utilities Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,400.00	2,400.00	2,400.00

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**The Ranch at Prescott HOA**  
**Income/Expense Statement - Operating Fund**  
 Period: 12/01/11 to 12/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
72500-000 State Taxes	.00	.00	.00	.00	1,075.00	1,075.00	1,075.00
73000-000 Property Taxes	.00	.00	.00	22.08	25.00	2.92	25.00
<b>Total Tax Expense</b>	<b>.00</b>	<b>200.00</b>	<b>200.00</b>	<b>32.08</b>	<b>3,510.00</b>	<b>3,477.92</b>	<b>3,510.00</b>
<b>Other Expense</b>							
82000-000 Contingency	.00	500.00	500.00	.00	6,000.00	6,000.00	6,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	1,769.73	600.00	(1,169.73)	600.00
<b>Total Other Expense</b>	<b>.00</b>	<b>500.00</b>	<b>500.00</b>	<b>1,769.73</b>	<b>6,600.00</b>	<b>4,830.27</b>	<b>6,600.00</b>
<b>TOTAL EXPENSES</b>	<b>7,389.80</b>	<b>6,601.00</b>	<b>(788.80)</b>	<b>104,497.69</b>	<b>125,547.00</b>	<b>21,049.31</b>	<b>125,547.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>(7,304.49)</b>	<b>(6,471.00)</b>	<b>(833.49)</b>	<b>31,097.68</b>	<b>4,888.00</b>	<b>26,209.68</b>	<b>4,888.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-000 Transfer to Reserves	(4,888.00)	(4,888.00)	.00	(4,888.00)	(4,888.00)	.00	(4,888.00)
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>(12,192.49)</b>	<b>(11,359.00)</b>	<b>(833.49)</b>	<b>26,209.68</b>	<b>.00</b>	<b>26,209.68</b>	<b>.00</b>

Run Date: 01/09/12  
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The Ranch at Prescott HOA  
 Income/Expense Statement - Reserve Fund  
 Period: 12/01/11 to 12/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
46000-002 Interest Income-Reserve	9.59	.00	9.59	129.39	.00	129.39	.00
<b>TOTAL INCOME</b>	<b>9.59</b>	<b>.00</b>	<b>9.59</b>	<b>129.39</b>	<b>.00</b>	<b>129.39</b>	<b>.00</b>
<b>EXPENSES:</b>							
<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>9.59</b>	<b>.00</b>	<b>9.59</b>	<b>129.39</b>	<b>.00</b>	<b>129.39</b>	<b>.00</b>
<b>TRANSFER BETWEEN FUNDS:</b>							
98000-002 Transfer from Operating	4,888.00	4,888.00	.00	4,888.00	4,888.00	.00	4,888.00
<b>INCOME/(LOSS) AFTER TRANSFERS</b>	<b>4,897.59</b>	<b>4,888.00</b>	<b>9.59</b>	<b>5,017.39</b>	<b>4,888.00</b>	<b>129.39</b>	<b>4,888.00</b>



Tax Expense													
Corporation Commission	0	0	10	0	0	0	0	0	0	0	0	0	10
Property Taxes	0	0	0	0	0	0	0	0	0	22	0	0	22
<b>Total Tax Expense</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>32</b>
Other Expense													
Signs/Flags/Banners	0	0	0	0	0	0	0	0	0	1770	0	0	1770
<b>Total Other Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1770</b>	<b>0</b>	<b>0</b>	<b>1770</b>
<b>TOTAL EXPENSES</b>	<b>9453</b>	<b>5174</b>	<b>5280</b>	<b>7747</b>	<b>10322</b>	<b>6249</b>	<b>12853</b>	<b>6783</b>	<b>13470</b>	<b>10804</b>	<b>9972</b>	<b>7390</b>	<b>104498</b>
<b>CURRENT NET INCOME/(LOSS)</b>	<b>107575</b>	<b>5208-</b>	<b>3790-</b>	<b>5545</b>	<b>8473-</b>	<b>5996-</b>	<b>10752-</b>	<b>6708-</b>	<b>13026-</b>	<b>10804-</b>	<b>9963-</b>	<b>7304-</b>	<b>31098</b>
TRANSFER BETWEEN FUNDS:													
Transfer to Reserves	0	0	0	0	0	0	0	0	0	0	0	4888-	4888-
<b>INCOME/(LOSS) AFTER TRANS</b>	<b>107575</b>	<b>5208-</b>	<b>3790-</b>	<b>5545</b>	<b>8473-</b>	<b>5996-</b>	<b>10752-</b>	<b>6708-</b>	<b>13026-</b>	<b>10804-</b>	<b>9963-</b>	<b>12192-</b>	<b>26210</b>

CASH DISBURSEMENTS

Starting Check Date: 12/01/11 Cash Account #: "All"  
 Ending Check Date: 12/31/11

Check Date	Check #	Vend #	Name	Check Amount	Reference		
Cash account #:		10300-000	CAB - Operating				
12/02/11	12	(M)HOAMCO	COMMUNITY ASSET MANAGEMENT LLC	4,031.00	DEC MANAGEMENT FEE		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	1276	MGMT FEE	12/02/11	56000-000	12/02/11	4,031.00	DEC MANAGEMENT FEE
12/15/11	12	(M)HOAMCO	COMMUNITY ASSET MANAGEMENT LLC	4,846.80			
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	1277	POSTAGE	12/15/11	58100-000	12/15/11	352.20	
	1278	PRINTING	12/15/11	58200-000	12/15/11	473.85	
	1279	LONG DIST/FAX	12/15/11	55500-000	12/15/11	3.00	
	1280	OFFICE SUPPLIES	12/15/11	58000-000	12/15/11	92.75	
	1281	STMNT/COUPONS	12/15/11	58200-000	12/15/11	1,150.00	
	1282	ARC MGNT	12/15/11	24000-000	12/15/11	2,775.00	
				Totals:		4,846.80	
12/21/11	2790	FAVOUR	LAW OFFICES OF FAVOUR, MOORE &	988.00	oct & nov stmt		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	1283	8373-124M	12/21/11	55000-000	12/21/11	988.00	oct & nov stmt
12/21/11	2791	TETREA	RICHARD TETREAUULT	299.00	metal asset tags		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	1284	REIMBURSEMENT	12/21/11	64000-000	12/21/11	299.00	metal asset tags
				Totals:		10,164.80	

-- End of report --

**AGED OWNER BALANCES: AS OF Dec. 31, 2011**  
**ACCOUNT NUMBER SEQUENCE**

\* - Previous Owner or Renter

ACCOUNT#	UNIT#	NAME	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL	STATUS
570	570	Melvin G. Patterson (P-FC)*	0.00	0.00	770.06	0.00	770.06	Foreclosure
555	555	Rene Medrano	0.00	0.00	12.50	650.00	662.50	Coll Agency
711	711	Deutsche Bank, Trustee (P)*	0.00	0.00	104.94-	637.50	532.56	
738	738	Charles Sheldrake (P-BK)*	0.00	0.00	30.82-	540.00	509.18	Bankruptcy
668	668	Anthony Young	0.00	0.00	12.50	462.50	475.00	Lien
680	680	Donna McKenzie (P-FC)*	0.00	0.00	75.78-	465.00	389.22	Foreclosure
739	739	Larry Houser (P-FC)*	0.00	0.00	109.10-	462.50	353.40	Foreclosure
371	371	Calin Rus	0.00	0.00	152.50	200.00	352.50	Coll Agency
660	660	Bank of America	0.00	335.00	0.00	0.00	335.00	1st late Letter
259	259	Joyce McCleary Trust	0.00	0.00	12.50	282.51	295.01	Lien
091	091	Margie Didlein	0.00	0.00	152.50	140.00	292.50	Coll Agency
193	193	John LaDouceur	0.00	0.00	152.50	125.00	277.50	Coll Agency
M42	M42	Phuong Bui (P-FC)*	0.00	0.00	56.74-	277.50	220.76	Foreclosure
146	146	Curtis Slipke	0.00	0.00	0.00	175.00	175.00	
824	824	Mark J. Brown (P-FC)*	0.00	0.00	32.18-	202.50	170.32	Foreclosure
386	386	Mr. & Mrs. Karl Blomberg	0.00	0.00	27.50	125.00	152.50	Lien
807	807	Church on the Street	0.00	0.00	150.00	0.00	150.00	1st late Letter
808	808-ZZ	Church on the Street	0.00	0.00	150.00	0.00	150.00	1st late Letter
818	818-ZZ	Church on the Street	0.00	0.00	150.00	0.00	150.00	1st late Letter
789	789	Al Shabandi (P-FC)*	0.00	0.00	12.68	125.00	137.68	Foreclosure
581	581	Michael Taylor	0.00	0.00	0.00	80.00	80.00	1st late Letter
016	016	Design One Custom Homes	0.00	0.00	42.50	35.00	77.50	1st late Letter
798	798	Richard Barclay	0.00	0.00	65.00	0.00	65.00	
PH14	PH14	Jim Downes	0.00	0.00	62.50	0.00	62.50	1st late Letter
710	710	Travis McComas	0.00	0.00	27.50	30.00	57.50	1st late Letter
037	037	Ruck Family Trust	0.00	0.00	30.00	0.00	30.00	
542	542	Gregory Bennett	0.00	0.00	30.00	0.00	30.00	1st late Letter
559	559	Mr. & Mrs. Nicholas Benetic	0.00	0.00	30.00	0.00	30.00	1st late Letter
537	537	Gerald Moore	0.00	0.00	27.50	0.00	27.50	1st late Letter
744	744	Equity Trust Company	0.00	0.00	0.00	27.50	27.50	
012	012	Walter Killeen	25.00	0.00	0.00	0.00	25.00	1st late Letter
032	032	Harlan Loomas	0.00	0.00	25.00	0.00	25.00	
171	171	Redonna Sterling	0.00	0.00	15.00	0.00	15.00	1st late Letter
230	230	John Browne	0.00	0.00	15.00	0.00	15.00	
468	468	Richard Dunbar	0.00	0.00	12.50	0.00	12.50	1st late Letter
005	005	Ethel Shepherd	0.00	0.00	2.50	0.00	2.50	1st late Letter
		<b>TOTAL:</b>	<b>25.00</b>	<b>335.00</b>	<b>1730.68</b>	<b>5042.51</b>	<b>7133.19</b>	



AGED OWNER BALANCES: AS OF Dec. 31, 2011  
ACCOUNT NUMBER SEQUENCE

\* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL	STATUS
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REPORT SUMMARY

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 15	OVER 90	OVER 360	TOTAL
A1		ASSESSMENT	12000-000	0.00	0.00	258.18	2850.01	3108.19
01		Late Fees	12500-000	0.00	0.00	200.00	162.50	362.50
03		Admin. Fees	12550-000	0.00	0.00	360.00	345.00	705.00
07		Compliance Fee	12300-000	25.00	0.00	27.50	300.00	352.50
12		Intent to Lien	12600-000	0.00	0.00	210.00	310.00	520.00
13		Lien Fee	12600-000	0.00	0.00	0.00	675.00	675.00
14		Transfer Fee	12600-000	0.00	0.00	450.00	300.00	750.00
15		Collect Agency	12600-000	0.00	0.00	225.00	100.00	325.00
17		Disclosure Fee	12600-000	0.00	335.00	0.00	0.00	335.00
GRAND TOTAL:				25.00	335.00	1730.68	5042.51	7133.19

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
12000-000	A/R Assessments	3108.19
12500-000	A/R Late Fees	362.50
12550-000	A/R NSF/Collection Notice F	705.00
12600-000	A/R Other	2605.00
12300-000	A/R Compliance Fee	352.50
TOTAL		\$7133.19