

The Ranch at Prescott HOA
 Balance Sheet
 As of 12/31/12

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
AAFS Operating -6885	77,160.57			77,160.57
AAFS Reserve MM -8089		38,840.83		38,840.83
Metro Bank OP MM	213,367.15			213,367.15
CAB - Operating	3,365.58			3,365.58
CAB - Operating MM	54,162.66			54,162.66
CAB - Tennis Group MM	149.38			149.38
CAB - Construction Deposit MM	21,000.00			21,000.00
AmTrust CD-892 CLSD	26,951.27			26,951.27
Total Cash	396,156.61	38,840.83	.00	434,997.44
A/R Assessments	4,107.69			4,107.69
A/R Compliance Fee	277.50			277.50
A/R Late Fees	525.00			525.00
A/R NSF/Collection Notice Fees	960.00			960.00
A/R Other	1,929.00			1,929.00
Allowance for Bad Debt	(3,468.18)			(3,468.18)
Total Accounts Receivable	4,331.01	.00	.00	4,331.01
Prepaid Insurance	2,080.00			2,080.00
Street Light Posts	550.21			550.21
Total Other Assets	2,630.21	.00	.00	2,630.21
TOTAL ASSETS	403,117.83	38,840.83	.00	441,958.66
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	80,725.00			80,725.00
Accounts Payable	816.00			816.00
Accrued Expenses	925.00			925.00
NSF/Collection Notice Payable	1,050.00			1,050.00
Transfer/Disclosure Fee	379.00			379.00
Arc Review Fees Payable	225.00			225.00
Construction Deposits Payable	21,000.00			21,000.00
Telephone Directory Payable	120.00			120.00
Total Liabilities	105,240.00	.00	.00	105,240.00
EQUITY:				
Operating Fund	263,003.96			263,003.96
Reserve Fund		34,017.67		34,017.67
Current Year Net Income/(Loss)	34,873.87	4,823.16	.00	39,697.03
Total Equity	297,877.83	38,840.83	.00	336,718.66
TOTAL LIABILITIES & EQUITY	403,117.83	38,840.83	.00	441,958.66

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 12/01/12 to 12/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	.00	.00	.00	114,750.00	115,375.00	(625.00)	115,375.00
42300-000 Weed Abatement Income	75.00	.00	75.00	15,675.00	13,500.00	2,175.00	13,500.00
43000-000 Late Fees	.00	.00	.00	825.00	.00	825.00	.00
44000-000 Rental Admin Fee	.00	.00	.00	300.00	.00	300.00	.00
46000-000 Interest Income	1,604.02	200.00	1,404.02	3,799.64	2,400.00	1,399.64	2,400.00
48000-000 Compliance Fee	(50.00)	.00	(50.00)	175.00	.00	175.00	.00
48500-000 Intent to Lien	(35.00)	.00	(35.00)	840.00	.00	840.00	.00
TOTAL INCOME	1,594.02	200.00	1,394.02	136,364.64	131,275.00	5,089.64	131,275.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	600.00	800.00	200.00	800.00
52000-000 Bad Debt	.00	2,500.00	2,500.00	385.00	2,500.00	2,115.00	2,500.00
54000-000 Insurance	.00	.00	.00	4,167.00	4,300.00	133.00	4,300.00
55000-000 Legal Fees	816.00	667.00	(149.00)	3,091.90	8,000.00	4,908.10	8,000.00
55300-000 Lien Fees	.00	.00	.00	1,000.00	.00	(1,000.00)	.00
55500-000 Long Distance/Fax	3.00	25.00	22.00	42.00	300.00	258.00	300.00
56000-000 Management Fees	4,031.00	4,031.00	.00	48,372.00	48,372.00	.00	48,372.00
56500-000 Meetings	.00	.00	.00	1,536.95	1,750.00	213.05	1,750.00
57000-000 Newsletter	.00	.00	.00	2,281.75	2,400.00	118.25	2,400.00
58000-000 Office Supplies	.65	75.00	74.35	770.78	900.00	129.22	900.00
58100-000 Postage	43.80	700.00	656.20	3,766.38	3,550.00	(216.38)	3,550.00
58200-000 Printing	174.30	75.00	(99.30)	2,428.29	5,225.00	2,796.71	5,225.00
58500-000 Professional Services	.00	125.00	125.00	500.00	3,250.00	2,750.00	3,250.00
58600-000 Website administration	.00	100.00	100.00	267.90	1,200.00	932.10	1,200.00
Total Administrative Expense	5,068.75	8,298.00	3,229.25	69,209.95	82,547.00	13,337.05	82,547.00
Common Area Expense							
61000-000 Landscape Maintenance	925.00	.00	(925.00)	8,725.00	9,625.00	900.00	9,625.00
61200-000 Landscape - Other	.00	750.00	750.00	7,691.99	3,950.00	(3,741.99)	3,950.00
61300-000 Weed abatement	.00	.00	.00	8,950.00	18,200.00	9,250.00	18,200.00
62000-000 Pest Control	.00	.00	.00	325.00	.00	(325.00)	.00
64000-000 Repairs & Maintenance	.00	.00	.00	1,331.12	3,000.00	1,668.88	3,000.00
64600-000 Repairs/Maint - Drainage	.00	.00	.00	.00	4,095.00	4,095.00	4,095.00
Total Common Area Expense	925.00	750.00	(175.00)	27,023.11	38,870.00	11,846.89	38,870.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	200.00	200.00	.00	2,400.00	2,400.00	2,400.00
72500-000 State Taxes	.00	.00	.00	50.00	1,075.00	1,025.00	1,075.00
73000-000 Property Taxes	.00	.00	.00	25.80	25.00	(.80)	25.00

Run Date: 01/11/13

Run Time: 09:39 AM

The Ranch at Prescott HOA
Income/Expense Statement - Operating Fund
Period: 12/01/12 to 12/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Tax Expense	.00	200.00	200.00	85.80	3,510.00	3,424.20	3,510.00
Other Expense							
82000-000 Contingency	.00	83.00	83.00	423.91	1,000.00	576.09	1,000.00
88500-000 Signs/Flags/Banners	.00	.00	.00	.00	600.00	600.00	600.00
Total Other Expense	.00	83.00	83.00	423.91	1,600.00	1,176.09	1,600.00
TOTAL EXPENSES	5,993.75	9,331.00	3,337.25	96,742.77	126,527.00	29,784.23	126,527.00
CURRENT NET INCOME/ (LOSS)	(4,399.73)	(9,131.00)	4,731.27	39,621.87	4,748.00	34,873.87	4,748.00
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(4,748.00)	(4,748.00)	.00	(4,748.00)	(4,748.00)	.00	(4,748.00)
INCOME/ (LOSS) AFTER TRANSFERS	(9,147.73)	(13,879.00)	4,731.27	34,873.87	.00	34,873.87	.00

Run Date: 01/11/13

Run Time: 09:39 AM

The Ranch at Prescott HOA
Income/Expense Statement - Reserve Fund
Period: 12/01/12 to 12/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
46000-002 Interest Income-Reserve	4.18	.00	4.18	75.16	.00	75.16	.00
TOTAL INCOME	4.18	.00	4.18	75.16	.00	75.16	.00
EXPENSES:							
TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
CURRENT NET INCOME/(LOSS)	4.18	.00	4.18	75.16	.00	75.16	.00
TRANSFER BETWEEN FUNDS:							
98000-002 Transfer from Operating	4,748.00	4,748.00	.00	4,748.00	4,748.00	.00	4,748.00
INCOME/(LOSS) AFTER TRANSFERS	4,752.18	4,748.00	4.18	4,823.16	4,748.00	75.16	4,748.00

Run Date: 01/11/13
 Run Time: 09:41 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Actual spreadsheet Start date: 01/01/12 Cutoff date: 12/31/12

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	114750	0	0	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	12825	2250	375	150	0	0	0	0	75	15675
Late Fees	1063	225-	13-	0	0	0	0	0	0	0	0	0	825
Rental Admin Fee	0	0	100	0	0	0	100	0	0	100	0	0	300
Interest Income	17	15	1910	168	12	11	14	14	13	11	10	1604	3800
Compliance Fee	25-	125	0	0	25	25	50	0	0	0	25	50-	175
Intent to Lien	0	875	35-	35	0	0	0	0	0	0	0	35-	840
TOTAL INCOME	115805	790	1962	13028	2287	411	314	14	13	111	35	1594	136365
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	0	600	0	0	0	0	0	0	0	0	0	600
Bad Debt	180	15	0	0	415	25	50	0	0	0	300-	0	385
Insurance	0	0	0	0	0	0	4167	0	0	0	0	0	4167
Legal Fees	541	0	294	0	0	0	0	0	760	141	541	816	3092
Lien Fees	10	0	945	0	35	0	0	0	0	10	0	0	1000
Long Distance/Fax	3	3	3	3	5	3	3	3	3	5	5	3	42
Management Fees	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	4031	48372
Meetings	0	0	0	0	0	0	818	152	267	300	0	0	1537
Newsletter	672	0	0	0	0	767	339	0	0	503	0	0	2282
Office Supplies	1	257	5	180	0	0	0	47	278	0	1	1	771
Postage	15	1502	229	789	59	11	24	397	616	12	69	44	3766
Printing	26	149	73	319	44	40	10	588	833	109	63	174	2428
Professional Services	100	0	0	100	100	0	0	0	100	100	0	0	500
Website administration	0	0	0	120	0	13	15	0	0	80	40	0	268
Total Administrative Expe	5579	5957	6179	5542	4689	4891	9458	5219	6887	5291	4449	5069	69210
Common Area Expense													
Landscape Maintenance	0	0	0	925	925	925	1850	925	400	925	925	925	8725
Landscape - Other	0	0	0	415	4875	15	1987	400	0	0	0	0	7692
Weed abatement	0	0	0	0	0	0	4475	0	4475	0	0	0	8950
Pest Control	325	0	0	0	0	0	0	0	0	0	0	0	325
Repairs & Maintenance	0	0	0	0	1112	0	0	0	219	0	0	0	1331
Total Common Area Expense	325	0	0	1340	6912	940	8312	1325	5094	925	925	925	27023
Utilities Expense													
Total Utiilities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expense													
Corporation Commission	0	0	10	0	0	0	0	0	0	0	0	0	10
State Taxes	0	0	50	0	0	0	0	0	0	0	0	0	50
Property Taxes	0	0	0	0	0	0	0	0	0	26	0	0	26

Total Tax Expense	0	0	60	0	0	0	0	0	0	26	0	0	86
Other Expense													
Contingency	0	0	0	0	0	0	0	0	0	0	424	0	424
Total Other Expense	0	0	0	0	0	0	0	0	0	0	424	0	424
TOTAL EXPENSES	5904	5957	6239	6882	11602	5831	17770	6544	11981	6242	5798	5994	96743
CURRENT NET INCOME/(LOSS)	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	11968-	6130-	5763-	4400-	39622
TRANSFER BETWEEN FUNDS:													
Transfer to Reserves	0	0	0	0	0	0	0	0	0	0	0	4748-	4748-
INCOME/(LOSS) AFTER TRANS	109901	5167-	4277-	6146	9315-	5420-	17456-	6530-	11968-	6130-	5763-	9148-	34874