# The Ranch at Prescott HOA

Income/Expense Statement - Operating Fund

Budget spreadsheet Start date: 01/01/13(Next Year)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME: | | | | | | | | | | | | | |
| Homeowner Assessments | 116625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 116625 |
| Weed Abatement Income | 0 | 0 | 0 | 0 | 14000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14000 |
| Interest Income | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 2520 |
| TOTAL INCOME | 116835 | 210 | 210 | 210 | 14210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 133145 |
| EXPENSES: | | | | | | | | | | | | | |
| Administrative Expense | | | | | | | | | | | | | |
| Accounting/Tax Prep Fees | 0 | 0 | 600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 600 |
| Bad Debt | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 1800 |
| Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 4200 | 0 | 0 | 0 | 0 | 0 | 4200 |
| Legal Fees | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2400 |
| Long Distance/Fax | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 120 |
| Management Fees | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 4152 | 49824 |
| Meetings | 0 | 0 | 0 | 0 | 0 | 0 | 900 | 0 | 0 | 0 | 0 | 0 | 900 |
| Newsletter | 600 | 0 | 0 | 600 | 0 | 0 | 600 | 0 | 0 | 600 | 0 | 0 | 2400 |
| Office Supplies | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| Postage | 100 | 100 | 500 | 100 | 200 | 100 | 500 | 1000 | 100 | 75 | 75 | 700 | 3550 |
| Printing | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 1800 |
| Professional Services | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| Website administration | 46 | 46 | 46 | 46 | 46 | 46 | 46 | 46 | 46 | 46 | 46 | 46 | 550 |
| Total Administrative Expe | 5558 | 4958 | 5958 | 5558 | 5058 | 4958 | 11058 | 5858 | 4958 | 5533 | 4933 | 5558 | 69944 |
| Common Area Expense | | | | | | | | | | | | | |
| Landscape Maintenance | 0 | 0 | 0 | 1375 | 1375 | 1375 | 1375 | 1375 | 1375 | 1375 | 0 | 0 | 9625 |
| Landscape - Other | 2000 | 2000 | 1000 | 330 | 330 | 330 | 330 | 330 | 330 | 330 | 1000 | 1000 | 9310 |
| Weed abatement | 0 | 0 | 0 | 0 | 3750 | 3750 | 3750 | 3750 | 0 | 0 | 0 | 0 | 15000 |
| Repairs & Maintenance | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 3000 |
| Repairs/Maint - Drainage | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 1800 |
| Total Common Area Expense | 2400 | 2400 | 1400 | 2105 | 5855 | 5855 | 5855 | 5855 | 2105 | 2105 | 1400 | 1400 | 38735 |
| Utilities Expense | | | | | | | | | | | | | |
| Total Utiliities Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# The Ranch at Prescott HOA

Income/Expense Statement - Operating Fund

Budget spreadsheet Start date: 01/01/13(Next Year)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Tax Expense | | | | | | | | | | | | | |
| Corporation Commission | 0 | 0 | 0 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| Federal Taxes | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2400 |
| State Taxes | 0 | 0 | 50 | 0 | 0 | 250 | 0 | 250 | 0 | 250 | 0 | 250 | 1050 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25 | 0 | 0 | 25 |
| Total Tax Expense | 200 | 200 | 250 | 210 | 200 | 450 | 200 | 450 | 200 | 475 | 200 | 450 | 3485 |
| Other Expense | | | | | | | | | | | | | |
| Contingency | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2400 |
| Signs/Flags/Banners | 0 | 0 | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100 |
| Total Other Expense | 200 | 200 | 200 | 200 | 300 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2500 |
| TOTAL EXPENSES | 8358 | 7758 | 7808 | 8073 | 11413 | 11463 | 17313 | 12363 | 7463 | 8313 | 6733 | 7608 | 114664 |
| CURRENT NET INCOME/(LOSS | 108477 | 7548- | 7598- | 7863- | 2797 | 11253- | 17103- | 12153- | 7253- | 8103- | 6523- | 7398- | 18481 |
| TRANSFER BETWEEN FUNDS: | | | | | | | | | | | | | |
| Transfer to Reserves | 1540- | 1540- | 1540- | 1540- | 1540- | 1540- | 1540- | 1540- | 1540- | 1540- | 1540- | 1541- | 18481- |
| INCOME/(LOSS) AFTER TRANS | 106937 | 9088- | 9138- | 9403- | 1257 | 12793- | 18643- | 13693- | 8793- | 9643- | 8063- | 8939- | 0 |