The Ranch at Prescott HOA

Income/Expense Statement - Operating Fund

Budget spreadsheet Start date: 01/01/14(Next Year)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
Homeowner Assessments	114750	0	0	0	0	0	0	0	0	0	0	0	114750
Weed Abatement Income	0	0	0	5000	6000	5000	0	0	0	0	0	0	16000
Interest Income	180	180	180	180	180	180	180	180	180	180	180	180	2160
TOTAL INCOME	114930	180	180	5180	6180	5180	180	180	180	180	180	180	132910
EXPENSES:													
Administrative Expense													
Accounting/Tax Prep Fees	0	0	750	0	0	0	0	0	0	0	0	0	750
Bad Debt	500	0	0	0	0	0	500	0	0	0	0	0	1000
Insurance	0	4850	0	0	0	0	0	0	0	0	0	0	4850
Legal Fees	500	500	500	500	500	500	500	500	500	500	500	500	6000
Lien Fees	50	50	50	50	50	50	50	50	50	50	50	50	600
Long Distance/Fax	10	10	10	10	10	10	10	10	10	10	10	10	120
Management Fees	4214	4214	4214	4214	4214	4214	4214	4214	4214	4214	4214	4214	50568
Meetings	0	0	0	0	0	0	0	0	1200	0	0	0	1200
Newsletter	500	0	0	500	0	0	500	0	0	500	0	0	2000
Office Supplies	40	40	40	40	40	40	40	40	40	40	40	40	480
Postage	100	100	500	100	200	100	500	1000	100	75	75	700	3550
Printing	400	400	400	400	400	400	400	400	400	400	400	400	4800
Professional Services	50	50	50	50	50	50	50	50	50	50	50	50	600
Website administration	100	100	100	100	100	100	100	100	100	100	100	100	1200
Total Administrative Expe	6464	10314	6614	5964	5564	5464	6864	6364	6664	5939	5439	6064	77718
Common Area Expense													
Landscape Maintenance	0	0	0	1050	1050	1050	1050	1050	1050	0	0	0	6300
Landscape - Other	0	0	0	350	350	350	1100	350	350	350	0	0	3200
Weed abatement	0	0	0	0	5000	5000	6000	0	0	0	0	0	16000
Repairs & Maintenance	100	0	0	100	0	0	100	0	0	100	0	0	400
Repairs/Maint - Drainage	100	0	0	100	0	0	100	0	0	100	0	0	400
Total Common Area Expense	200	0	0	1600	6400	6400	8350	1400	1400	550	0	0	26300
Utilities Expense													
Total Utiliities Expense	0	0	0	0	0	0	0	0	0	0	0	0	0

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	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
Tax Expense													
Corporation Commission	0	0	0	10	0	0	0	0	0	0	0	0	10
Federal Taxes	0	500	0	500	0	500	0	500	0	0	275	0	2275
State Taxes	0	0	0	0	0	0	0	0	0	0	1050	0	1050
Property Taxes	0	0	0	0	0	0	0	0	0	27	0	0	27
Total Tax Expense	0	500	0	510	0	500	0	500	0	27	1325	0	3362
Other Expense													
Contingency	350	350	350	350	350	350	350	350	350	350	350	350	4200
Total Other Expense	350	350	350	350	350	350	350	350	350	350	350	350	4200
TOTAL EXPENSES	7014	11164	6964	8424	12314	12714	15564	8614	8414	6866	7114	6414	111580
CURRENT NET INCOME/(LOSS	107916	10984-	6784-	3244-	6134-	7534-	15384-	8434-	8234-	6686-	6934-	6234-	21330
TRANSFER BETWEEN FUNDS:													
Transfer to Reserves	1778-	1778-	1778-	1778-	1778-	1778-	1778-	1778-	1778-	1778-	1778-	1778-	21330-
INCOME/(LOSS) AFTER TRANS	106139	12762-	8562-	5022-	7912-	9312-	17162-	10212-	10012-	8464-	8712-	8012-	0