

<b>The Ranch At Prescott HOA 2015 Draft Budget</b>																
		2014 6 mo. actuals	2014 Budget	2015 January	2015 February	2015 March	2015 April	2015 May	2015 June	2015 July	2015 August	2015 September	2015 October	2015 November	2015 December	2015 Total
<b>INCOME</b>																
41000-000	Homeowner Assessments	114,750.00	114,750	\$114,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114,750
41300-000	Developer Assessments	875.00	0	\$875	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$875
42300-000	Weed Abatement Income	14,625	16,000	0	0	0	\$ 12,000.00	\$ 1,000.00	\$1,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$ 14,000.00
43000-000	Late Fees	725	0	\$ 100.00	\$ 100.00	\$100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,200.00
43100-000	Assessment Interest	86	0	10	10	10	10	10	10	10	10	10	10	10	10	120
44000-000	Rental Admin Fee	100	0	0	0	0	0	100	0	0	0	0	0	0	0	100
46000-000	Interest Income	641	2,160	110	110	110	110	110	110	110	110	110	110	110	110	1320
48000-000	Compliance Fee	400	0	60	60	60	60	60	60	60	60	60	60	60	60	720
48500-000	Intent to Lien	350	0	50	50	50	50	50	50	50	50	50	50	50	50	600
48600-000	Lien Fee	270	0	30	30	30	30	30	30	30	30	30	30	30	30	360
	<b>Total Revenue</b>	<b>132,822</b>	<b>132,910</b>	<b>\$115,985</b>	<b>\$360</b>	<b>\$360</b>	<b>\$12,360</b>	<b>\$1,460</b>	<b>\$1,360</b>	<b>\$360</b>	<b>\$360</b>	<b>\$360</b>	<b>\$360</b>	<b>\$360</b>	<b>\$360</b>	<b>\$134,045</b>
<b>ADMINISTRATIVE EXPENSES</b>																
51000-000	Accounting/Tax Prep Fees	600	750	0	0	0	600	0	0	0	0	0	0	0	0	\$ 600.00
52000-000	Bad Debt	366	1,000	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600.00
54000-000	Insurance	2454	4,850	2,425	0	0	0	0	0	0	0	0	2,425	0	0	\$ 4,850.00
55000-000	Legal Fees	857.00	6,000	500	500	500	500	500	500	500	500	500	500	500	500	\$6,000.00
55300-000	Lien Fees	640	600	75	75	75	75	75	75	75	75	75	75	75	75	\$900.00
55500-000	Long Distance/Fax	20	120	5	5	5	5	5	5	5	5	5	5	5	5	\$ 60.00
56000-000	Management Fees	25,284	50,568	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	\$ 52,080.00
56500-000	Meetings	300	1,200	0	0	0	0	0	0	0	0	1,000	0	0	0	\$1,000.00
57000-000	Newsletter	0	2,000	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200.00
58000-000	Office Supplies	333	480	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600.00
58100-000	Postage	1,816	3,550	330	330	330	330	330	330	330	330	330	330	330	330	\$ 3,960.00
58200-000	Printing	2,533	4,800	280	280	280	280	280	280	280	280	280	280	280	280	\$ 3,360.00
58500-000	Professional Services/Engineer	7,864	600	200	200	200	200	200	200	200	200	200	200	200	200	\$ 2,400.00
58600-000	Website Administration	53	1,200	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600.00
58700-000	Compliance Officer Supplemental	0	0	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000.00
	<b>Total Administration Expenses</b>	<b>43120</b>	<b>77718</b>	<b>8,905</b>	<b>5,980</b>	<b>5,980</b>	<b>6,580</b>	<b>5,980</b>	<b>5,980</b>	<b>5,980</b>	<b>5,980</b>	<b>6,980</b>	<b>8,405</b>	<b>5,980</b>	<b>5,980</b>	<b>\$ 84,210.00</b>
<b>COMMON AREA EXPENSE</b>																
61000-000	Landscape Maintenance	2,775	6,300	0	0	0	1,050	1,050	1,050	1,050	1,050	1,050	0	0	0	\$ 6,300.00
61200-000	Landscape - Other	0	3,200	0	0	0	167	350	350	1,100	350	350	350	0	0	\$ 3,017.00
61300-000	Weed Abatement	4,875	15,000	0	0	0	0	10,000	2,500	2,500	0	0	0	0	0	\$ 15,000.00
64000-000	Repairs & Maintenance/Trails	0	400	100	0	0	100	0	0	100	0	0	100	0	0	\$ 400.00
64600-000	Repairs & Maintenance/Drainage	18,398	400	10,000	0	0	0	0	0	0	0	0	0	0	0	\$ 10,000.00
64700-000	Firewise	0	0	0	5,000	0	0	0	0	0	0	0	5,000	0	0	\$ 10,000.00
	<b>Total Common Area Expenses</b>	<b>26,048</b>	<b>25,300</b>	<b>10,100</b>	<b>0</b>	<b>0</b>	<b>1,317</b>	<b>11,400</b>	<b>3,900</b>	<b>4,750</b>	<b>1,400</b>	<b>1,400</b>	<b>5,450</b>	<b>0</b>	<b>0</b>	<b>\$ 44,717.00</b>
<b>UTILITIES EXPENSE</b>																
	<b>Total Utilities Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TAX EXPENSE</b>																
71000-000	Corporation Commission	10	10	0	0	0	10	0	0	0	0	0	0	0	0	\$ 10.00
72000-000	Federal Taxes	0	2,275	0	500	0	500	0	500	0	500	0	0	275	0	\$ 2,275.00
72500-000	State Taxes	50	1,050	0	0	0	0	0	0	0	0	0	0	50	0	\$ 50.00
73000-000	Property Taxes	0	27	0	0	0	0	0	0	0	0	0	27	0	0	\$ 27.00
	<b>Total Tax Expense</b>	<b>60</b>	<b>3362</b>	<b>0</b>	<b>500</b>	<b>0</b>	<b>510</b>	<b>0</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>0</b>	<b>27</b>	<b>325</b>	<b>0</b>	<b>\$ 2,362.00</b>
<b>OTHER EXPENSE</b>																
82000-000	Contingency	0	4,200	350	350	350	350	350	350	350	350	350	350	350	350	\$ 4,200.00
	<b>Total Other Expenses</b>	<b>0</b>	<b>4,200</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>\$ 4,200.00</b>
	<b>TOTAL EXPENSES</b>	<b>69,228</b>	<b>110,580</b>	<b>\$7,014</b>	<b>\$11,164</b>	<b>\$6,964</b>	<b>\$8,757</b>	<b>\$12,314</b>	<b>\$10,730</b>	<b>\$14,564</b>	<b>\$8,230</b>	<b>\$8,414</b>	<b>\$6,866</b>	<b>\$7,114</b>	<b>\$6,414</b>	<b>\$108,545</b>
	<b>CURRENT NET INCOME/(LOSS)</b>	<b>63,594</b>	<b>22,330</b>	<b>\$108,971</b>	<b>-\$10,804</b>	<b>-\$6,604</b>	<b>3,603</b>	<b>-\$10,854</b>	<b>-\$9,370</b>	<b>-\$14,204</b>	<b>-\$7,870</b>	<b>-\$8,054</b>	<b>-\$6,506</b>	<b>-\$6,754</b>	<b>(\$6,054)</b>	<b>\$25,500</b>
<b>Transfer Between Funds:</b>																
98000-000	Transfer to Reserves	-11,154	-22,330	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-2,125.00	-25500
	<b>INCOME/(LOSS) AFTER TRANSFER</b>	<b>52,240</b>	<b>0</b>	<b>\$106,846</b>	<b>-\$12,929</b>	<b>-\$8,729</b>	<b>1,478</b>	<b>-\$12,979</b>	<b>-\$11,495</b>	<b>-\$16,329</b>	<b>-\$9,995</b>	<b>-\$10,179</b>	<b>-\$8,631</b>	<b>-\$8,879</b>	<b>(\$8,179)</b>	<b>\$0</b>