

# The Ranch at Prescott

## Financial Statement Period Ending: November 30, 2016



**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

3205 Lakeside Village  
Prescott, AZ 86301  
928-776-4479  
800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

Fiscal Year End: December 31  
Accounting Method: Accrual

Ann Zdanowski, Community Manager  
Email: [azdanowski@hoamco.com](mailto:azdanowski@hoamco.com)  
928-776-4479 ext 1135

Stacy Maule, Chief Operating Officer  
Email: [stacy@hoamco.com](mailto:stacy@hoamco.com)  
928-776-4479 ext 1130

Michelle Clay, Chief Financial Officer  
Email: [mclay@hoamco.com](mailto:mclay@hoamco.com)  
928-776-4479 ext 1128

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**BALANCE SHEET**  
**11/30/2016**

| <b>Assets</b>                          | <b>Operating</b>           | <b>Reserve</b>            | <b>Total</b>               |
|--|----------------------------|---------------------------|----------------------------|
| <b>CASH</b>                            |                            |                           |                            |
| 1010 - ALLIANCE OPERATING CHECKING-885 | \$5,831.03                 |                           | \$5,831.03                 |
| 1015 - ALLIANCE OPERATING MM-228       | \$7,046.77                 |                           | \$7,046.77                 |
| 1016 - METRO OP MM-846                 | \$230,424.66               |                           | \$230,424.66               |
| 1020 - ALLIANCE CONSTR. DEP-236        | \$49,500.00                |                           | \$49,500.00                |
| 1049 - ALLIANCE OP MM-TENNIS GRP-244   | \$150.31                   |                           | \$150.31                   |
| 1050 - ALLIANCE RESERVE MM-089         |                            | \$49,217.93               | \$49,217.93                |
| <b>Total CASH</b>                      | <b><u>\$292,952.77</u></b> | <b><u>\$49,217.93</u></b> | <b><u>\$342,170.70</u></b> |
| <b>ACCOUNTS RECEIVABLE</b>             |                            |                           |                            |
| 1200 - A/R ASSESSMENTS                 | \$1,423.48                 |                           | \$1,423.48                 |
| 1230 - A/R FINES                       | \$1,052.50                 |                           | \$1,052.50                 |
| 1240 - A/R LATE FEES/INTEREST          | \$686.43                   |                           | \$686.43                   |
| 1250 - A/R NSF/COLLECTION NOTICE FEES  | \$333.58                   |                           | \$333.58                   |
| 1280 - A/R OTHER                       | \$795.00                   |                           | \$795.00                   |
| 1290 - ALLOWANCE FOR DOUBTFUL ACCTS    | (\$1,198.34)               |                           | (\$1,198.34)               |
| <b>Total ACCOUNTS RECEIVABLE</b>       | <b><u>\$3,092.65</u></b>   |                           | <b><u>\$3,092.65</u></b>   |
| <b>OTHER ASSETS</b>                    |                            |                           |                            |
| 1600 - PREPAID EXPENSE                 | \$300.00                   |                           | \$300.00                   |
| 1610 - PREPAID INSURANCE               | \$2,061.45                 |                           | \$2,061.45                 |
| 1700 - STREET LIGHT POSTS              | \$583.64                   |                           | \$583.64                   |
| <b>Total OTHER ASSETS</b>              | <b><u>\$2,945.09</u></b>   |                           | <b><u>\$2,945.09</u></b>   |
| <b>Assets Total</b>                    | <b><u>\$298,990.51</u></b> | <b><u>\$49,217.93</u></b> | <b><u>\$348,208.44</u></b> |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**BALANCE SHEET**  
**11/30/2016**

| <b>Liabilities &amp; Equity</b>                   | <b>Operating</b>            | <b>Reserve</b>            | <b>Total</b>               |
|---|-----------------------------|---------------------------|----------------------------|
| <b>LIABILITIES</b>                                |                             |                           |                            |
| 2100 - PREPAID OWNER ASSESSMENTS                  | \$1,712.08                  |                           | \$1,712.08                 |
| 2200 - ACCOUNTS PAYABLE                           | \$300.00                    |                           | \$300.00                   |
| 2300 - NSF/COLLECTION NOTICE FEE PAYABLE          | \$423.58                    |                           | \$423.58                   |
| 2400 - CONSTRUCTION DEPOSIT PAYABLE               | \$34,500.00                 |                           | \$34,500.00                |
| 2450 - CONSTRUCTION DEP PAYABLE - UNIT 8 ARC ONLY | \$15,000.00                 |                           | \$15,000.00                |
| 2460 - TELEPHONE DIRECTORY PAYABLE                | \$60.00                     |                           | \$60.00                    |
| 2500 - TRANSFER/DISC PAYABLE                      | \$380.00                    |                           | \$380.00                   |
| 2600 - DESIGN REVIEW PAYABLE                      | \$150.00                    |                           | \$150.00                   |
| <b>Total LIABILITIES</b>                          | <u><b>\$52,525.66</b></u>   |                           | <u><b>\$52,525.66</b></u>  |
| <b>EQUITY</b>                                     |                             |                           |                            |
| 3200 - OPERATING EQUITY                           | \$270,683.50                |                           | \$270,683.50               |
| 3500 - RESERVE EQUITY                             |                             | \$7,763.58                | \$7,763.58                 |
| <b>Total EQUITY</b>                               | <u><b>\$270,683.50</b></u>  | <u><b>\$7,763.58</b></u>  | <u><b>\$278,447.08</b></u> |
| <b>Net Income</b>                                 | <u><b>(\$24,218.65)</b></u> | <u><b>\$41,454.35</b></u> | <u><b>\$17,235.70</b></u>  |
| <b>Liabilities and Equity Total</b>               | <u><b>\$298,990.51</b></u>  | <u><b>\$49,217.93</b></u> | <u><b>\$348,208.44</b></u> |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**11/1/2016 - 11/30/2016**

| Accounts                            | 11/1/2016 - 11/30/2016 |                   |                     | 1/1/2016 - 11/30/2016 |                     |                      | Annual Budget       | Remaining Budget   |
|-------------------------------------|------------------------|-------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|--------------------|
|                                     | Actual                 | Budget            | Variance            | Actual                | Budget              | Variance             |                     |                    |
| <b>Income</b>                       |                        |                   |                     |                       |                     |                      |                     |                    |
| <u>INCOME</u>                       |                        |                   |                     |                       |                     |                      |                     |                    |
| 4100 - HOMEOWNER ASSESSMENTS        | \$0.00                 | \$0.00            | \$0.00              | \$114,750.00          | \$115,000.00        | (\$250.00)           | \$115,000.00        | \$250.00           |
| 4120 - WEED ABATEMENT               | \$0.00                 | \$5,334.00        | (\$5,334.00)        | \$16,275.00           | \$16,000.00         | \$275.00             | \$16,000.00         | (\$275.00)         |
| 4140 - COMPLIANCE FEE               | \$0.00                 | \$0.00            | \$0.00              | (\$26.91)             | \$0.00              | (\$26.91)            | \$0.00              | \$26.91            |
| 4150 - DEVELOPER ASSESSMENTS        | \$0.00                 | \$0.00            | \$0.00              | \$875.00              | \$875.00            | \$0.00               | \$875.00            | \$0.00             |
| 4310 - ASSESSMENT INTEREST          | \$20.83                | \$10.00           | \$10.83             | \$832.68              | \$110.00            | \$722.68             | \$120.00            | (\$712.68)         |
| 4330 - LATE FEES                    | \$0.00                 | \$100.00          | (\$100.00)          | \$557.50              | \$1,100.00          | (\$542.50)           | \$1,200.00          | \$642.50           |
| 4350 - LIEN/COLLECTION FEES         | \$0.00                 | \$30.00           | (\$30.00)           | \$488.61              | \$330.00            | \$158.61             | \$360.00            | (\$128.61)         |
| 4550 - INTENT TO LIEN               | \$0.00                 | \$50.00           | (\$50.00)           | \$0.00                | \$550.00            | (\$550.00)           | \$600.00            | \$600.00           |
| 4600 - INTEREST INCOME              | \$69.89                | \$110.00          | (\$40.11)           | \$842.96              | \$1,210.00          | (\$367.04)           | \$1,320.00          | \$477.04           |
| 4800 - VIOLATION FINES              | \$325.00               | \$60.00           | \$265.00            | \$850.00              | \$660.00            | \$190.00             | \$720.00            | (\$130.00)         |
| <b>Total INCOME</b>                 | <b>\$415.72</b>        | <b>\$5,694.00</b> | <b>(\$5,278.28)</b> | <b>\$135,444.84</b>   | <b>\$135,835.00</b> | <b>(\$390.16)</b>    | <b>\$136,195.00</b> | <b>\$750.16</b>    |
| <u>TRANSFER BETWEEN FUNDS</u>       |                        |                   |                     |                       |                     |                      |                     |                    |
| 8900 - TRANSFER TO RESERVES         | (\$671.50)             | (\$671.50)        | \$0.00              | (\$41,386.50)         | (\$7,386.50)        | (\$34,000.00)        | (\$8,058.00)        | \$33,328.50        |
| <b>Total TRANSFER BETWEEN FUNDS</b> | <b>(\$671.50)</b>      | <b>(\$671.50)</b> | <b>\$0.00</b>       | <b>(\$41,386.50)</b>  | <b>(\$7,386.50)</b> | <b>(\$34,000.00)</b> | <b>(\$8,058.00)</b> | <b>\$33,328.50</b> |
| <b>Total Income</b>                 | <b>(\$255.78)</b>      | <b>\$5,022.50</b> | <b>(\$5,278.28)</b> | <b>\$94,058.34</b>    | <b>\$128,448.50</b> | <b>(\$34,390.16)</b> | <b>\$128,137.00</b> | <b>\$34,078.66</b> |
| <b>Expense</b>                      |                        |                   |                     |                       |                     |                      |                     |                    |
| <u>ADMINISTRATIVE</u>               |                        |                   |                     |                       |                     |                      |                     |                    |
| 5100 - ACCOUNTING/TAX PREP FEES     | \$0.00                 | \$0.00            | \$0.00              | \$750.00              | \$750.00            | \$0.00               | \$750.00            | \$0.00             |
| 5200 - BAD DEBT                     | (\$12.00)              | \$50.00           | \$62.00             | \$2,158.05            | \$550.00            | (\$1,608.05)         | \$600.00            | (\$1,558.05)       |
| 5400 - INSURANCE                    | \$0.00                 | \$0.00            | \$0.00              | \$6,937.98            | \$5,740.00          | (\$1,197.98)         | \$5,740.00          | (\$1,197.98)       |
| 5500 - LEGAL FEES                   | \$52.00                | \$500.00          | \$448.00            | \$3,082.50            | \$5,500.00          | \$2,417.50           | \$6,000.00          | \$2,917.50         |
| 5530 - LIEN/COLLECTION COSTS        | \$0.00                 | \$75.00           | \$75.00             | \$640.00              | \$825.00            | \$185.00             | \$900.00            | \$260.00           |
| 5550 - LONG DISTANCE/FAX            | \$3.00                 | \$5.00            | \$2.00              | \$37.00               | \$55.00             | \$18.00              | \$60.00             | \$23.00            |
| 5600 - MANAGEMENT FEES              | \$4,340.00             | \$4,340.00        | \$0.00              | \$48,190.00           | \$47,740.00         | (\$450.00)           | \$52,080.00         | \$3,890.00         |
| 5620 - COMPLIANCE OFFICER           | \$300.00               | \$300.00          | \$0.00              | \$3,300.00            | \$3,300.00          | \$0.00               | \$3,600.00          | \$300.00           |
| 5650 - MEETINGS                     | \$0.00                 | \$0.00            | \$0.00              | \$1,034.61            | \$1,000.00          | (\$34.61)            | \$1,000.00          | (\$34.61)          |
| 5700 - NEWSLETTER                   | \$0.00                 | \$0.00            | \$0.00              | \$2,008.49            | \$900.00            | (\$1,108.49)         | \$1,200.00          | (\$808.49)         |
| 5800 - OFFICE SUPPLIES              | \$0.90                 | \$50.00           | \$49.10             | \$853.42              | \$550.00            | (\$303.42)           | \$600.00            | (\$253.42)         |
| 5810 - POSTAGE                      | \$20.24                | \$330.00          | \$309.76            | \$2,966.18            | \$3,630.00          | \$663.82             | \$3,960.00          | \$993.82           |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**11/1/2016 - 11/30/2016**

| Accounts  | 11/1/2016 - 11/30/2016 |                     |                      | 1/1/2016 - 11/30/2016 |                     |                      | Annual Budget       | Remaining Budget   |
|---|------------------------|---------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|--------------------|
|   | Actual                 | Budget              | Variance             | Actual                | Budget              | Variance             |                     |                    |
| 5820 - PRINTING                                 | \$108.95               | \$280.00            | \$171.05             | \$4,931.28            | \$3,080.00          | (\$1,851.28)         | \$3,360.00          | (\$1,571.28)       |
| 5850 - PROFESSIONAL SERVICES                    | \$120.00               | \$83.33             | (\$36.67)            | \$845.00              | \$916.63            | \$71.63              | \$1,000.00          | \$155.00           |
| 5900 - WEBSITE                                  | \$0.00                 | \$0.00              | \$0.00               | \$12.95               | \$0.00              | (\$12.95)            | \$0.00              | (\$12.95)          |
| <b><u>Total ADMINISTRATIVE</u></b>              | <b>\$4,933.09</b>      | <b>\$6,013.33</b>   | <b>\$1,080.24</b>    | <b>\$77,747.46</b>    | <b>\$74,536.63</b>  | <b>(\$3,210.83)</b>  | <b>\$80,850.00</b>  | <b>\$3,102.54</b>  |
| <b>COMMON AREA</b>                              |                        |                     |                      |                       |                     |                      |                     |                    |
| 6050 - BACK FLOW TESTING                        | \$0.00                 | \$0.00              | \$0.00               | \$35.00               | \$0.00              | (\$35.00)            | \$0.00              | (\$35.00)          |
| 6080 - FIREWISE                                 | \$8,362.00             | \$0.00              | (\$8,362.00)         | \$13,442.06           | \$0.00              | (\$13,442.06)        | \$0.00              | (\$13,442.06)      |
| 6300 - LANDSCAPE MAINTENANCE                    | \$0.00                 | \$0.00              | \$0.00               | \$7,090.00            | \$6,300.00          | (\$790.00)           | \$6,300.00          | (\$790.00)         |
| 6320 - LANDSCAPE-WEED ABATEMENT                 | \$0.00                 | \$0.00              | \$0.00               | \$14,625.00           | \$15,000.00         | \$375.00             | \$15,000.00         | \$375.00           |
| 6330 - LANDSCAPE - OTHER                        | \$297.00               | \$0.00              | (\$297.00)           | \$297.00              | \$3,017.00          | \$2,720.00           | \$3,017.00          | \$2,720.00         |
| 6500 - REPAIRS & MAINTENANCE: COMMON AREA MAINT | \$622.23               | \$1,000.00          | \$377.77             | \$4,184.41            | \$11,000.00         | \$6,815.59           | \$12,000.00         | \$7,815.59         |
| 6530 - REPAIRS & MAINTENANCE: DRAINAGE          | \$0.00                 | \$816.67            | \$816.67             | \$0.00                | \$8,983.37          | \$8,983.37           | \$9,800.00          | \$9,800.00         |
| <b><u>Total COMMON AREA</u></b>                 | <b>\$9,281.23</b>      | <b>\$1,816.67</b>   | <b>(\$7,464.56)</b>  | <b>\$39,673.47</b>    | <b>\$44,300.37</b>  | <b>\$4,626.90</b>    | <b>\$46,117.00</b>  | <b>\$6,443.53</b>  |
| <b>TAXES/OTHER EXPENSES</b>                     |                        |                     |                      |                       |                     |                      |                     |                    |
| 8250 - CONTINGENCY                              | \$0.00                 | \$50.00             | \$50.00              | \$81.26               | \$550.00            | \$468.74             | \$600.00            | \$518.74           |
| 8280 - CORPORATION COMMISSION                   | \$0.00                 | \$0.00              | \$0.00               | \$10.00               | \$10.00             | \$0.00               | \$10.00             | \$0.00             |
| 8840 - TAXES - PROPERTY                         | \$0.00                 | \$0.00              | \$0.00               | \$4.20                | \$0.00              | (\$4.20)             | \$0.00              | (\$4.20)           |
| 8850 - TAXES - STATE                            | \$0.00                 | \$50.00             | \$50.00              | \$50.00               | \$50.00             | \$0.00               | \$50.00             | \$0.00             |
| <b><u>Total TAXES/OTHER EXPENSES</u></b>        | <b>\$0.00</b>          | <b>\$100.00</b>     | <b>\$100.00</b>      | <b>\$145.46</b>       | <b>\$610.00</b>     | <b>\$464.54</b>      | <b>\$660.00</b>     | <b>\$514.54</b>    |
| <b>UTILITIES</b>                                |                        |                     |                      |                       |                     |                      |                     |                    |
| 7900 - WATER/SEWER                              | \$56.87                | \$42.50             | (\$14.37)            | \$710.60              | \$467.50            | (\$243.10)           | \$510.00            | (\$200.60)         |
| <b><u>Total UTILITIES</u></b>                   | <b>\$56.87</b>         | <b>\$42.50</b>      | <b>(\$14.37)</b>     | <b>\$710.60</b>       | <b>\$467.50</b>     | <b>(\$243.10)</b>    | <b>\$510.00</b>     | <b>(\$200.60)</b>  |
| <b>Total Expense</b>                            | <b>\$14,271.19</b>     | <b>\$7,972.50</b>   | <b>(\$6,298.69)</b>  | <b>\$118,276.99</b>   | <b>\$119,914.50</b> | <b>\$1,637.51</b>    | <b>\$128,137.00</b> | <b>\$9,860.01</b>  |
| <b>Operating Net Income</b>                     | <b>(\$14,526.97)</b>   | <b>(\$2,950.00)</b> | <b>(\$11,576.97)</b> | <b>(\$24,218.65)</b>  | <b>\$8,534.00</b>   | <b>(\$32,752.65)</b> | <b>\$0.00</b>       | <b>\$24,218.65</b> |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**11/1/2016 - 11/30/2016**

| Accounts                                   | 11/1/2016 - 11/30/2016 |                 |               | 1/1/2016 - 11/30/2016 |                   |                    | Annual Budget     | Remaining Budget     |
|--|------------------------|-----------------|---------------|-----------------------|-------------------|--------------------|-------------------|----------------------|
|  | Actual                 | Budget          | Variance      | Actual                | Budget            | Variance           |                   |                      |
| <b>Reserve Income</b>                      |                        |                 |               |                       |                   |                    |                   |                      |
| <u>INCOME</u>                              |                        |                 |               |                       |                   |                    |                   |                      |
| 4610 - INTEREST INCOME - RESERVE           | \$8.04                 | \$0.00          | \$8.04        | \$67.85               | \$0.00            | \$67.85            | \$0.00            | (\$67.85)            |
| <b><u>Total INCOME</u></b>                 | <b>\$8.04</b>          | <b>\$0.00</b>   | <b>\$8.04</b> | <b>\$67.85</b>        | <b>\$0.00</b>     | <b>\$67.85</b>     | <b>\$0.00</b>     | <b>(\$67.85)</b>     |
| <u>TRANSFER BETWEEN FUNDS</u>              |                        |                 |               |                       |                   |                    |                   |                      |
| 9000 - TRANSFER FROM OPERATING             | \$671.50               | \$671.50        | \$0.00        | \$41,386.50           | \$7,386.50        | \$34,000.00        | \$8,058.00        | (\$33,328.50)        |
| <b><u>Total TRANSFER BETWEEN FUNDS</u></b> | <b>\$671.50</b>        | <b>\$671.50</b> | <b>\$0.00</b> | <b>\$41,386.50</b>    | <b>\$7,386.50</b> | <b>\$34,000.00</b> | <b>\$8,058.00</b> | <b>(\$33,328.50)</b> |
| <b>Total Reserve Income</b>                | <b>\$679.54</b>        | <b>\$671.50</b> | <b>\$8.04</b> | <b>\$41,454.35</b>    | <b>\$7,386.50</b> | <b>\$34,067.85</b> | <b>\$8,058.00</b> | <b>(\$33,396.35)</b> |
| <b>Reserve Net Income</b>                  | <b>\$679.54</b>        | <b>\$671.50</b> | <b>\$8.04</b> | <b>\$41,454.35</b>    | <b>\$7,386.50</b> | <b>\$34,067.85</b> | <b>\$8,058.00</b> | <b>(\$33,396.35)</b> |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2016 - 11/30/2016**

|                                     | Jan 2016            | Feb 2016          | Mar 2016             | Apr 2016          | May 2016          | Jun 2016          | Jul 2016          | Aug 2016          | Sep 2016          | Oct 2016          | Nov 2016          | YTD                  |
|-------------------------------------|---------------------|-------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| <b>Income</b>                       |                     |                   |                      |                   |                   |                   |                   |                   |                   |                   |                   |                      |
| <u>INCOME</u>                       |                     |                   |                      |                   |                   |                   |                   |                   |                   |                   |                   |                      |
| 4100 - HOMEOWNER ASSESSMENTS        | \$114,875.00        | \$0.00            | \$0.00               | \$0.00            | \$0.00            | \$0.00            | (\$125.00)        | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$114,750.00         |
| 4120 - WEED ABATEMENT               | \$0.00              | \$0.00            | \$0.00               | \$6,600.00        | \$8,850.00        | \$825.00          | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$16,275.00          |
| 4140 - COMPLIANCE FEE               | \$0.00              | (\$26.91)         | \$0.00               | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | (\$26.91)            |
| 4150 - DEVELOPER ASSESSMENTS        | \$875.00            | \$0.00            | \$0.00               | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$875.00             |
| 4310 - ASSESSMENT INTEREST          | \$207.80            | \$135.74          | \$283.85             | \$3.86            | \$0.00            | (\$16.70)         | \$120.30          | \$31.16           | \$22.51           | \$23.33           | \$20.83           | \$832.68             |
| 4330 - LATE FEES                    | (\$12.50)           | \$687.50          | (\$37.50)            | (\$75.00)         | \$7.50            | (\$12.50)         | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$557.50             |
| 4350 - LIEN/COLLECTION FEES         | \$135.00            | (\$5.73)          | \$0.00               | (\$67.16)         | \$455.00          | \$0.00            | \$135.00          | (\$163.50)        | \$0.00            | \$0.00            | \$0.00            | \$488.61             |
| 4410 - ARCHITECTURAL REVIEW FEES    | \$0.00              | \$750.00          | \$0.00               | (\$750.00)        | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00               |
| 4600 - INTEREST INCOME              | \$81.21             | \$78.01           | \$81.27              | \$76.22           | \$79.19           | \$75.67           | \$77.05           | \$76.92           | \$72.93           | \$74.60           | \$69.89           | \$842.96             |
| 4800 - VIOLATION FINES              | \$0.00              | \$0.00            | \$0.00               | \$50.00           | \$0.00            | \$0.00            | \$100.00          | \$75.00           | \$0.00            | \$300.00          | \$325.00          | \$850.00             |
| <b>Total INCOME</b>                 | <b>\$116,161.51</b> | <b>\$1,618.61</b> | <b>\$327.62</b>      | <b>\$5,837.92</b> | <b>\$9,391.69</b> | <b>\$871.47</b>   | <b>\$307.35</b>   | <b>\$19.58</b>    | <b>\$95.44</b>    | <b>\$397.93</b>   | <b>\$415.72</b>   | <b>\$135,444.84</b>  |
| <u>TRANSFER BETWEEN FUNDS</u>       |                     |                   |                      |                   |                   |                   |                   |                   |                   |                   |                   |                      |
| 8900 - TRANSFER TO RESERVES         | (\$671.50)          | (\$671.50)        | (\$34,671.50)        | (\$671.50)        | (\$671.50)        | (\$671.50)        | (\$671.50)        | (\$671.50)        | (\$671.50)        | (\$671.50)        | (\$671.50)        | (\$41,386.50)        |
| <b>Total TRANSFER BETWEEN FUNDS</b> | <b>(\$671.50)</b>   | <b>(\$671.50)</b> | <b>(\$34,671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$671.50)</b> | <b>(\$41,386.50)</b> |
| <b>Total Income</b>                 | <b>\$115,490.01</b> | <b>\$947.11</b>   | <b>(\$34,343.88)</b> | <b>\$5,166.42</b> | <b>\$8,720.19</b> | <b>\$199.97</b>   | <b>(\$364.15)</b> | <b>(\$651.92)</b> | <b>(\$576.06)</b> | <b>(\$273.57)</b> | <b>(\$255.78)</b> | <b>\$94,058.34</b>   |
| <b>Expense</b>                      |                     |                   |                      |                   |                   |                   |                   |                   |                   |                   |                   |                      |
| <u>ADMINISTRATIVE</u>               |                     |                   |                      |                   |                   |                   |                   |                   |                   |                   |                   |                      |
| 5100 - ACCOUNTING/TAX PREP FEES     | \$0.00              | \$0.00            | \$750.00             | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$750.00             |
| 5200 - BAD DEBT                     | \$269.10            | (\$173.11)        | (\$754.35)           | (\$174.24)        | \$0.00            | \$0.00            | \$2,643.99        | (\$33.54)         | \$380.74          | \$11.46           | (\$12.00)         | \$2,158.05           |
| 5400 - INSURANCE                    | \$0.00              | \$0.00            | \$0.00               | \$0.00            | \$0.00            | \$0.00            | \$6,937.98        | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$6,937.98           |
| 5500 - LEGAL FEES                   | \$300.50            | \$52.00           | \$858.00             | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$598.00          | \$1,222.00        | \$52.00           | \$3,082.50           |
| 5530 - LIEN/COLLECTION COSTS        | \$10.00             | \$0.00            | \$0.00               | \$0.00            | \$20.00           | \$465.00          | \$10.00           | \$135.00          | \$0.00            | \$0.00            | \$0.00            | \$640.00             |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2016 - 11/30/2016**

|   | Jan 2016          | Feb 2016          | Mar 2016          | Apr 2016          | May 2016           | Jun 2016          | Jul 2016           | Aug 2016          | Sep 2016           | Oct 2016          | Nov 2016          | YTD                |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|-------------------|--------------------|
| 5550 - LONG DISTANCE/FAX                        | \$4.00            | \$3.00            | \$3.00            | \$3.00            | \$5.00             | \$3.00            | \$3.00             | \$4.00            | \$3.00             | \$3.00            | \$3.00            | \$37.00            |
| 5600 - MANAGEMENT FEES                          | \$4,340.00        | \$4,340.00        | \$4,340.00        | \$4,340.00        | \$4,790.00         | \$4,340.00        | \$4,340.00         | \$4,340.00        | \$4,340.00         | \$4,340.00        | \$4,340.00        | \$48,190.00        |
| 5620 - COMPLIANCE OFFICER                       | \$300.00          | \$300.00          | \$300.00          | \$300.00          | \$300.00           | \$300.00          | \$300.00           | \$300.00          | \$300.00           | \$300.00          | \$300.00          | \$3,300.00         |
| 5650 - MEETINGS                                 | \$0.00            | \$0.00            | \$300.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$734.61           | \$0.00            | \$0.00            | \$1,034.61         |
| 5700 - NEWSLETTER                               | \$0.00            | \$530.84          | \$0.00            | \$510.39          | \$0.00             | \$0.00            | \$622.17           | \$0.00            | \$345.09           | \$0.00            | \$0.00            | \$2,008.49         |
| 5800 - OFFICE SUPPLIES                          | \$94.10           | \$0.50            | \$1.52            | \$2.95            | \$187.50           | \$1.95            | \$89.05            | \$2.20            | \$386.10           | \$86.65           | \$0.90            | \$853.42           |
| 5810 - POSTAGE                                  | \$466.43          | \$9.92            | \$16.28           | \$48.65           | \$464.91           | \$22.02           | \$402.04           | \$41.54           | \$1,074.75         | \$399.40          | \$20.24           | \$2,966.18         |
| 5820 - PRINTING                                 | \$1,871.60        | \$2.55            | \$45.47           | \$75.40           | \$772.71           | \$62.30           | \$18.15            | \$6.60            | \$1,877.85         | \$89.70           | \$108.95          | \$4,931.28         |
| 5850 - PROFESSIONAL SERVICES                    | \$120.00          | \$0.00            | \$120.00          | \$0.00            | \$0.00             | \$120.00          | \$0.00             | \$125.00          | \$120.00           | \$120.00          | \$120.00          | \$845.00           |
| 5900 - WEBSITE                                  | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00             | \$0.00            | \$12.95            | \$0.00            | \$0.00             | \$0.00            | \$0.00            | \$12.95            |
| 5950 - MISCELLANEOUS ADMIN                      | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00            | \$0.00             |
| <u>Total ADMINISTRATIVE</u>                     | <u>\$7,775.73</u> | <u>\$5,065.70</u> | <u>\$5,979.92</u> | <u>\$5,106.15</u> | <u>\$6,540.12</u>  | <u>\$5,314.27</u> | <u>\$15,379.33</u> | <u>\$4,920.80</u> | <u>\$10,160.14</u> | <u>\$6,572.21</u> | <u>\$4,933.09</u> | <u>\$77,747.46</u> |
| <u>COMMON AREA</u>                              |                   |                   |                   |                   |                    |                   |                    |                   |                    |                   |                   |                    |
| 6050 - BACK FLOW TESTING                        | \$0.00            | \$0.00            | \$0.00            | \$35.00           | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00            | \$35.00            |
| 6080 - FIREWISE                                 | \$0.00            | \$0.00            | \$34.61           | \$0.00            | \$4,900.00         | \$45.45           | \$100.00           | \$0.00            | \$0.00             | \$0.00            | \$8,362.00        | \$13,442.06        |
| 6300 - LANDSCAPE MAINTENANCE                    | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$1,590.00         | \$1,100.00        | \$1,100.00         | \$1,100.00        | \$1,100.00         | \$1,100.00        | \$0.00            | \$7,090.00         |
| 6320 - LANDSCAPE-WEED ABATEMENT                 | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$4,875.00         | \$0.00            | \$0.00             | \$4,875.00        | \$0.00             | \$4,875.00        | \$0.00            | \$14,625.00        |
| 6330 - LANDSCAPE - OTHER                        | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$297.00          | \$297.00           |
| 6500 - REPAIRS & MAINTENANCE: COMMON AREA MAINT | \$0.00            | \$0.00            | \$162.18          | \$3,400.00        | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$622.23          | \$4,184.41         |
| 6650 - STREET CLEANING                          | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$0.00            | \$0.00             |
| <u>Total COMMON AREA</u>                        | <u>\$0.00</u>     | <u>\$0.00</u>     | <u>\$196.79</u>   | <u>\$3,435.00</u> | <u>\$11,365.00</u> | <u>\$1,145.45</u> | <u>\$1,200.00</u>  | <u>\$5,975.00</u> | <u>\$1,100.00</u>  | <u>\$5,975.00</u> | <u>\$9,281.23</u> | <u>\$39,673.47</u> |
| <u>TAXES/OTHER EXPENSES</u>                     |                   |                   |                   |                   |                    |                   |                    |                   |                    |                   |                   |                    |
| 8250 - CONTINGENCY                              | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00             | \$0.00            | \$0.00             | \$0.00            | \$81.26            | \$0.00            | \$0.00            | \$81.26            |



**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2016 - 11/30/2016**

|                                   | Jan 2016     | Feb 2016     | Mar 2016      | Apr 2016     | May 2016     | Jun 2016     | Jul 2016      | Aug 2016      | Sep 2016      | Oct 2016      | Nov 2016      | YTD           |
|-----------------------------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 8280 - CORPORATION COMMISSION     | \$0.00       | \$0.00       | \$0.00        | \$0.00       | \$0.00       | \$10.00      | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$10.00       |
| 8840 - TAXES - PROPERTY           | \$0.00       | \$0.00       | \$0.00        | \$0.00       | \$0.00       | \$0.00       | \$0.00        | \$0.00        | \$0.00        | \$4.20        | \$0.00        | \$4.20        |
| 8850 - TAXES - STATE              | \$0.00       | \$50.00      | \$0.00        | \$0.00       | \$0.00       | \$0.00       | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$50.00       |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00       | \$50.00      | \$0.00        | \$0.00       | \$0.00       | \$10.00      | \$0.00        | \$0.00        | \$81.26       | \$4.20        | \$0.00        | \$145.46      |
| <u>UTILITIES</u>                  |              |              |               |              |              |              |               |               |               |               |               |               |
| 7900 - WATER/SEWER                | \$38.79      | \$39.27      | \$39.27       | \$49.47      | \$222.93     | \$45.29      | \$39.27       | \$60.12       | \$58.74       | \$60.58       | \$56.87       | \$710.60      |
| <u>Total UTILITIES</u>            | \$38.79      | \$39.27      | \$39.27       | \$49.47      | \$222.93     | \$45.29      | \$39.27       | \$60.12       | \$58.74       | \$60.58       | \$56.87       | \$710.60      |
| <i>Total Expense</i>              | \$7,814.52   | \$5,154.97   | \$6,215.98    | \$8,590.62   | \$18,128.05  | \$6,515.01   | \$16,618.60   | \$10,955.92   | \$11,400.14   | \$12,611.99   | \$14,271.19   | \$118,276.99  |
| <br>                              |              |              |               |              |              |              |               |               |               |               |               |               |
| Operating Net Income              | \$107,675.49 | (\$4,207.86) | (\$40,559.86) | (\$3,424.20) | (\$9,407.86) | (\$6,315.04) | (\$16,982.75) | (\$11,607.84) | (\$11,976.20) | (\$12,885.56) | (\$14,526.97) | (\$24,218.65) |

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Reserve**

**1/1/2016 - 11/30/2016**

|          |          |          |          |          |          |          |          |          |          |          |     |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|
| Jan 2016 | Feb 2016 | Mar 2016 | Apr 2016 | May 2016 | Jun 2016 | Jul 2016 | Aug 2016 | Sep 2016 | Oct 2016 | Nov 2016 | YTD |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|

**Reserve Income**

INCOME

4610 - INTEREST INCOME - RESERVE

|        |        |        |        |        |        |        |        |        |        |        |         |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| \$0.92 | \$1.06 | \$3.95 | \$6.96 | \$7.81 | \$7.43 | \$7.29 | \$8.43 | \$7.76 | \$8.20 | \$8.04 | \$67.85 |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|

Total INCOME

|        |        |        |        |        |        |        |        |        |        |        |         |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| \$0.92 | \$1.06 | \$3.95 | \$6.96 | \$7.81 | \$7.43 | \$7.29 | \$8.43 | \$7.76 | \$8.20 | \$8.04 | \$67.85 |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|

TRANSFER BETWEEN FUNDS

9000 - TRANSFER FROM OPERATING

|          |          |             |          |          |          |          |          |          |          |          |             |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|
| \$671.50 | \$671.50 | \$34,671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$41,386.50 |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|

Total TRANSFER BETWEEN FUNDS

|          |          |             |          |          |          |          |          |          |          |          |             |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|
| \$671.50 | \$671.50 | \$34,671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$671.50 | \$41,386.50 |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|

*Total Reserve Income*

|          |          |             |          |          |          |          |          |          |          |          |             |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|
| \$672.42 | \$672.56 | \$34,675.45 | \$678.46 | \$679.31 | \$678.93 | \$678.79 | \$679.93 | \$679.26 | \$679.70 | \$679.54 | \$41,454.35 |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|

**Reserve Expense**

*Total Reserve Expense*

|        |        |        |        |        |        |        |        |        |        |        |        |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|

Reserve Net Income

|          |          |             |          |          |          |          |          |          |          |          |             |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|
| \$672.42 | \$672.56 | \$34,675.45 | \$678.46 | \$679.31 | \$678.93 | \$678.79 | \$679.93 | \$679.26 | \$679.70 | \$679.54 | \$41,454.35 |
|----------|----------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|