

# The Ranch at Prescott

## Financial Statement Period Ending: October 31, 2016



**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

3205 Lakeside Village  
Prescott, AZ 86301  
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800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

Fiscal Year End: December 31  
Accounting Method: Accrual

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**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**BALANCE SHEET**  
**10/31/2016**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1010 - ALLIANCE OPERATING CHECKING-885	\$4,890.88		\$4,890.88
1015 - ALLIANCE OPERATING MM-228	\$9,545.83		\$9,545.83
1016 - METRO OP MM-846	\$244,356.57		\$244,356.57
1020 - ALLIANCE CONSTR. DEP-236	\$39,500.00		\$39,500.00
1049 - ALLIANCE OP MM-TENNIS GRP-244	\$150.29		\$150.29
1050 - ALLIANCE RESERVE MM-089		\$48,538.39	\$48,538.39
<b>Total CASH</b>	<b><u>\$298,443.57</u></b>	<b><u>\$48,538.39</u></b>	<b><u>\$346,981.96</u></b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$2,520.23		\$2,520.23
1230 - A/R FINES	\$877.50		\$877.50
1240 - A/R LATE FEES/INTEREST	\$1,078.15		\$1,078.15
1250 - A/R NSF/COLLECTION NOTICE FEES	\$423.58		\$423.58
1273 - WEED ABATEMENT	\$75.00		\$75.00
1280 - A/R OTHER	\$695.00		\$695.00
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$3,314.64)		(\$3,314.64)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$2,354.82</u></b>		<b><u>\$2,354.82</u></b>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$2,061.45		\$2,061.45
1700 - STREET LIGHT POSTS	\$737.64		\$737.64
<b>Total OTHER ASSETS</b>	<b><u>\$2,799.09</u></b>		<b><u>\$2,799.09</u></b>
<b>Assets Total</b>	<b><u>\$303,597.48</u></b>	<b><u>\$48,538.39</u></b>	<b><u>\$352,135.87</u></b>

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**BALANCE SHEET**  
**10/31/2016**

**Liabilities & Equity**

	Operating	Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$1,447.08		\$1,447.08
2300 - NSF/COLLECTION NOTICE FEE PAYABLE	\$423.58		\$423.58
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$29,500.00		\$29,500.00
2450 - CONSTRUCTION DEP PAYABLE - UNIT 8 ARC ONLY	\$10,000.00		\$10,000.00
2460 - TELEPHONE DIRECTORY PAYABLE	\$60.00		\$60.00
2600 - DESIGN REVIEW PAYABLE	\$75.00		\$75.00
<b>Total LIABILITIES</b>	<b><u>\$41,505.66</u></b>		<b><u>\$41,505.66</u></b>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$270,683.50		\$270,683.50
3500 - RESERVE EQUITY		\$7,763.58	\$7,763.58
<b>Total EQUITY</b>	<b><u>\$270,683.50</u></b>	<b><u>\$7,763.58</u></b>	<b><u>\$278,447.08</u></b>
<b>Net Income</b>	<b><u>(\$8,591.68)</u></b>	<b><u>\$40,774.81</u></b>	<b><u>\$32,183.13</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$303,597.48</u></b>	<b><u>\$48,538.39</u></b>	<b><u>\$352,135.87</u></b>

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**10/1/2016 - 10/31/2016**

10/1/2016 - 10/31/2016      1/1/2016 - 10/31/2016

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$0.00	\$0.00	\$0.00	\$114,750.00	\$115,000.00	(\$250.00)	\$115,000.00	\$250.00
4120 - WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$16,275.00	\$10,666.00	\$5,609.00	\$16,000.00	(\$275.00)
4140 - COMPLIANCE FEE	\$0.00	\$0.00	\$0.00	(\$26.91)	\$0.00	(\$26.91)	\$0.00	\$26.91
4150 - DEVELOPER ASSESSMENTS	\$0.00	\$0.00	\$0.00	\$875.00	\$875.00	\$0.00	\$875.00	\$0.00
4310 - ASSESSMENT INTEREST	\$23.33	\$10.00	\$13.33	\$811.85	\$100.00	\$711.85	\$120.00	(\$691.85)
4330 - LATE FEES	\$0.00	\$100.00	(\$100.00)	\$557.50	\$1,000.00	(\$442.50)	\$1,200.00	\$642.50
4350 - LIEN/COLLECTION FEES	\$0.00	\$30.00	(\$30.00)	\$488.61	\$300.00	\$188.61	\$360.00	(\$128.61)
4550 - INTENT TO LIEN	\$0.00	\$50.00	(\$50.00)	\$0.00	\$500.00	(\$500.00)	\$600.00	\$600.00
4600 - INTEREST INCOME	\$74.60	\$110.00	(\$35.40)	\$773.07	\$1,100.00	(\$326.93)	\$1,320.00	\$546.93
4800 - VIOLATION FINES	\$300.00	\$60.00	\$240.00	\$525.00	\$600.00	(\$75.00)	\$720.00	\$195.00
<b>Total INCOME</b>	<b>\$397.93</b>	<b>\$360.00</b>	<b>\$37.93</b>	<b>\$135,029.12</b>	<b>\$130,141.00</b>	<b>\$4,888.12</b>	<b>\$136,195.00</b>	<b>\$1,165.88</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$671.50)	(\$671.50)	\$0.00	(\$40,715.00)	(\$6,715.00)	(\$34,000.00)	(\$8,058.00)	\$32,657.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$671.50)</b>	<b>(\$671.50)</b>	<b>\$0.00</b>	<b>(\$40,715.00)</b>	<b>(\$6,715.00)</b>	<b>(\$34,000.00)</b>	<b>(\$8,058.00)</b>	<b>\$32,657.00</b>
<b>Total Income</b>	<b>(\$273.57)</b>	<b>(\$311.50)</b>	<b>\$37.93</b>	<b>\$94,314.12</b>	<b>\$123,426.00</b>	<b>(\$29,111.88)</b>	<b>\$128,137.00</b>	<b>\$33,822.88</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	\$0.00	\$750.00	\$0.00
5200 - BAD DEBT	\$11.46	\$50.00	\$38.54	\$2,170.05	\$500.00	(\$1,670.05)	\$600.00	(\$1,570.05)
5400 - INSURANCE	\$0.00	\$0.00	\$0.00	\$6,937.98	\$5,740.00	(\$1,197.98)	\$5,740.00	(\$1,197.98)
5500 - LEGAL FEES	\$1,222.00	\$500.00	(\$722.00)	\$3,030.50	\$5,000.00	\$1,969.50	\$6,000.00	\$2,969.50
5530 - LIEN/COLLECTION COSTS	\$0.00	\$75.00	\$75.00	\$640.00	\$750.00	\$110.00	\$900.00	\$260.00
5550 - LONG DISTANCE/FAX	\$3.00	\$5.00	\$2.00	\$34.00	\$50.00	\$16.00	\$60.00	\$26.00
5600 - MANAGEMENT FEES	\$4,340.00	\$4,340.00	\$0.00	\$43,850.00	\$43,400.00	(\$450.00)	\$52,080.00	\$8,230.00
5620 - COMPLIANCE OFFICER	\$300.00	\$300.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$3,600.00	\$600.00
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$1,034.61	\$1,000.00	(\$34.61)	\$1,000.00	(\$34.61)

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**10/1/2016 - 10/31/2016**

Accounts	10/1/2016 - 10/31/2016			1/1/2016 - 10/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5700 - NEWSLETTER	\$0.00	\$0.00	\$0.00	\$2,008.49	\$900.00	(\$1,108.49)	\$1,200.00	(\$808.49)
5800 - OFFICE SUPPLIES	\$86.65	\$50.00	(\$36.65)	\$852.52	\$500.00	(\$352.52)	\$600.00	(\$252.52)
5810 - POSTAGE	\$399.40	\$330.00	(\$69.40)	\$2,945.94	\$3,300.00	\$354.06	\$3,960.00	\$1,014.06
5820 - PRINTING	\$89.70	\$280.00	\$190.30	\$4,822.33	\$2,800.00	(\$2,022.33)	\$3,360.00	(\$1,462.33)
5850 - PROFESSIONAL SERVICES	\$120.00	\$83.33	(\$36.67)	\$725.00	\$833.30	\$108.30	\$1,000.00	\$275.00
5900 - WEBSITE	\$0.00	\$0.00	\$0.00	\$12.95	\$0.00	(\$12.95)	\$0.00	(\$12.95)
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$6,572.21</b>	<b>\$6,013.33</b>	<b>(\$558.88)</b>	<b>\$72,814.37</b>	<b>\$68,523.30</b>	<b>(\$4,291.07)</b>	<b>\$80,850.00</b>	<b>\$8,035.63</b>
<u>COMMON AREA</u>								
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	(\$35.00)	\$0.00	(\$35.00)
6080 - FIREWISE	\$0.00	\$0.00	\$0.00	\$5,080.06	\$0.00	(\$5,080.06)	\$0.00	(\$5,080.06)
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$5,990.00	\$6,300.00	\$310.00	\$6,300.00	\$310.00
6320 - LANDSCAPE-WEED ABATEMENT	\$4,875.00	\$5,000.00	\$125.00	\$14,625.00	\$15,000.00	\$375.00	\$15,000.00	\$375.00
6330 - LANDSCAPE - OTHER	\$0.00	\$350.00	\$350.00	\$0.00	\$3,017.00	\$3,017.00	\$3,017.00	\$3,017.00
6500 - REPAIRS & MAINTENANCE: COMMON AREA MAINT	\$0.00	\$1,000.00	\$1,000.00	\$3,562.18	\$10,000.00	\$6,437.82	\$12,000.00	\$8,437.82
6530 - REPAIRS & MAINTENANCE: DRAINAGE	\$0.00	\$816.67	\$816.67	\$0.00	\$8,166.70	\$8,166.70	\$9,800.00	\$9,800.00
<b><u>Total COMMON AREA</u></b>	<b>\$4,875.00</b>	<b>\$7,166.67</b>	<b>\$2,291.67</b>	<b>\$29,292.24</b>	<b>\$42,483.70</b>	<b>\$13,191.46</b>	<b>\$46,117.00</b>	<b>\$16,824.76</b>
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$0.00	\$50.00	\$50.00	\$81.26	\$500.00	\$418.74	\$600.00	\$518.74
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
8840 - TAXES - PROPERTY	\$4.20	\$0.00	(\$4.20)	\$4.20	\$0.00	(\$4.20)	\$0.00	(\$4.20)
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$50.00	\$0.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$4.20</b>	<b>\$50.00</b>	<b>\$45.80</b>	<b>\$145.46</b>	<b>\$510.00</b>	<b>\$364.54</b>	<b>\$660.00</b>	<b>\$514.54</b>
<u>UTILITIES</u>								
7900 - WATER/SEWER	\$60.58	\$42.50	(\$18.08)	\$653.73	\$425.00	(\$228.73)	\$510.00	(\$143.73)
<b><u>Total UTILITIES</u></b>	<b>\$60.58</b>	<b>\$42.50</b>	<b>(\$18.08)</b>	<b>\$653.73</b>	<b>\$425.00</b>	<b>(\$228.73)</b>	<b>\$510.00</b>	<b>(\$143.73)</b>
<b>Total Expense</b>	<b>\$11,511.99</b>	<b>\$13,272.50</b>	<b>\$1,760.51</b>	<b>\$102,905.80</b>	<b>\$111,942.00</b>	<b>\$9,036.20</b>	<b>\$128,137.00</b>	<b>\$25,231.20</b>
<b>Operating Net Income</b>	<b>(\$11,785.56)</b>	<b>(\$13,584.00)</b>	<b>\$1,798.44</b>	<b>(\$8,591.68)</b>	<b>\$11,484.00</b>	<b>(\$20,075.68)</b>	<b>\$0.00</b>	<b>\$8,591.68</b>

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**10/1/2016 - 10/31/2016**

Accounts	10/1/2016 - 10/31/2016			1/1/2016 - 10/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - INTEREST INCOME - RESERVE	\$8.20	\$0.00	\$8.20	\$59.81	\$0.00	\$59.81	\$0.00	(\$59.81)
<b><u>Total INCOME</u></b>	<b>\$8.20</b>	<b>\$0.00</b>	<b>\$8.20</b>	<b>\$59.81</b>	<b>\$0.00</b>	<b>\$59.81</b>	<b>\$0.00</b>	<b>(\$59.81)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$671.50	\$671.50	\$0.00	\$40,715.00	\$6,715.00	\$34,000.00	\$8,058.00	(\$32,657.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$671.50</b>	<b>\$671.50</b>	<b>\$0.00</b>	<b>\$40,715.00</b>	<b>\$6,715.00</b>	<b>\$34,000.00</b>	<b>\$8,058.00</b>	<b>(\$32,657.00)</b>
<b>Total Reserve Income</b>	<b>\$679.70</b>	<b>\$671.50</b>	<b>\$8.20</b>	<b>\$40,774.81</b>	<b>\$6,715.00</b>	<b>\$34,059.81</b>	<b>\$8,058.00</b>	<b>(\$32,716.81)</b>
<b>Reserve Net Income</b>	<b>\$679.70</b>	<b>\$671.50</b>	<b>\$8.20</b>	<b>\$40,774.81</b>	<b>\$6,715.00</b>	<b>\$34,059.81</b>	<b>\$8,058.00</b>	<b>(\$32,716.81)</b>

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2016 - 10/31/2016**

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	YTD
<b>Income</b>											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$114,875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$125.00)	\$0.00	\$0.00	\$0.00	\$114,750.00
4120 - WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$6,600.00	\$8,850.00	\$825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,275.00
4140 - COMPLIANCE FEE	\$0.00	(\$26.91)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$26.91)
4150 - DEVELOPER ASSESSMENTS	\$875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$875.00
4310 - ASSESSMENT INTEREST	\$207.80	\$135.74	\$283.85	\$3.86	\$0.00	(\$16.70)	\$120.30	\$31.16	\$22.51	\$23.33	\$811.85
4330 - LATE FEES	(\$12.50)	\$687.50	(\$37.50)	(\$75.00)	\$7.50	(\$12.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$557.50
4350 - LIEN/COLLECTION FEES	\$135.00	(\$5.73)	\$0.00	(\$67.16)	\$455.00	\$0.00	\$135.00	(\$163.50)	\$0.00	\$0.00	\$488.61
4410 - ARCHITECTURAL REVIEW FEES	\$0.00	\$750.00	\$0.00	(\$750.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4600 - INTEREST INCOME	\$81.21	\$78.01	\$81.27	\$76.22	\$79.19	\$75.67	\$77.05	\$76.92	\$72.93	\$74.60	\$773.07
4800 - VIOLATION FINES	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$100.00	\$75.00	\$0.00	\$300.00	\$525.00
<u>Total INCOME</u>	<u>\$116,161.51</u>	<u>\$1,618.61</u>	<u>\$327.62</u>	<u>\$5,837.92</u>	<u>\$9,391.69</u>	<u>\$871.47</u>	<u>\$307.35</u>	<u>\$19.58</u>	<u>\$95.44</u>	<u>\$397.93</u>	<u>\$135,029.12</u>
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$671.50)	(\$671.50)	(\$34,671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$40,715.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$34,671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$40,715.00)</u>
<i>Total Income</i>	\$115,490.01	\$947.11	(\$34,343.88)	\$5,166.42	\$8,720.19	\$199.97	(\$364.15)	(\$651.92)	(\$576.06)	(\$273.57)	\$94,314.12
<b>Expense</b>											
<u>ADMINISTRATIVE</u>											
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00
5200 - BAD DEBT	\$269.10	(\$173.11)	(\$754.35)	(\$174.24)	\$0.00	\$0.00	\$2,643.99	(\$33.54)	\$380.74	\$11.46	\$2,170.05
5400 - INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,937.98	\$0.00	\$0.00	\$0.00	\$6,937.98
5500 - LEGAL FEES	\$300.50	\$52.00	\$858.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$598.00	\$1,222.00	\$3,030.50
5530 - LIEN/COLLECTION COSTS	\$10.00	\$0.00	\$0.00	\$0.00	\$20.00	\$465.00	\$10.00	\$135.00	\$0.00	\$0.00	\$640.00
5550 - LONG DISTANCE/FAX	\$4.00	\$3.00	\$3.00	\$3.00	\$5.00	\$3.00	\$3.00	\$4.00	\$3.00	\$3.00	\$34.00
5600 - MANAGEMENT FEES	\$4,340.00	\$4,340.00	\$4,340.00	\$4,340.00	\$4,790.00	\$4,340.00	\$4,340.00	\$4,340.00	\$4,340.00	\$4,340.00	\$43,850.00
5620 - COMPLIANCE OFFICER	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$3,000.00
5650 - MEETINGS	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$734.61	\$0.00	\$1,034.61
5700 - NEWSLETTER	\$0.00	\$530.84	\$0.00	\$510.39	\$0.00	\$0.00	\$622.17	\$0.00	\$345.09	\$0.00	\$2,008.49
5800 - OFFICE SUPPLIES	\$94.10	\$0.50	\$1.52	\$2.95	\$187.50	\$1.95	\$89.05	\$2.20	\$386.10	\$86.65	\$852.52
5810 - POSTAGE	\$466.43	\$9.92	\$16.28	\$48.65	\$464.91	\$22.02	\$402.04	\$41.54	\$1,074.75	\$399.40	\$2,945.94
5820 - PRINTING	\$1,871.60	\$2.55	\$45.47	\$75.40	\$772.71	\$62.30	\$18.15	\$6.60	\$1,877.85	\$89.70	\$4,822.33

**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2016 - 10/31/2016**

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	YTD
5850 - PROFESSIONAL SERVICES	\$120.00	\$0.00	\$120.00	\$0.00	\$0.00	\$120.00	\$0.00	\$125.00	\$120.00	\$120.00	\$725.00
5900 - WEBSITE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.95	\$0.00	\$0.00	\$0.00	\$12.95
5950 - MISCELLANEOUS ADMIN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$7,775.73</u>	<u>\$5,065.70</u>	<u>\$5,979.92</u>	<u>\$5,106.15</u>	<u>\$6,540.12</u>	<u>\$5,314.27</u>	<u>\$15,379.33</u>	<u>\$4,920.80</u>	<u>\$10,160.14</u>	<u>\$6,572.21</u>	<u>\$72,814.37</u>
<u>COMMON AREA</u>											
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00
6080 - FIREWISE	\$0.00	\$0.00	\$34.61	\$0.00	\$4,900.00	\$45.45	\$100.00	\$0.00	\$0.00	\$0.00	\$5,080.06
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,590.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$0.00	\$5,990.00
6320 - LANDSCAPE-WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$4,875.00	\$0.00	\$0.00	\$4,875.00	\$0.00	\$4,875.00	\$14,625.00
6500 - REPAIRS & MAINTENANCE: COMMON AREA MAINT	\$0.00	\$0.00	\$162.18	\$3,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,562.18
6650 - STREET CLEANING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$196.79</u>	<u>\$3,435.00</u>	<u>\$11,365.00</u>	<u>\$1,145.45</u>	<u>\$1,200.00</u>	<u>\$5,975.00</u>	<u>\$1,100.00</u>	<u>\$4,875.00</u>	<u>\$29,292.24</u>
<u>TAXES/OTHER EXPENSES</u>											
8250 - CONTINGENCY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81.26	\$0.00	\$81.26
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
8840 - TAXES - PROPERTY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.20	\$4.20
8850 - TAXES - STATE	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$50.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$81.26</u>	<u>\$4.20</u>	<u>\$145.46</u>
<u>UTILITIES</u>											
7900 - WATER/SEWER	\$38.79	\$39.27	\$39.27	\$49.47	\$222.93	\$45.29	\$39.27	\$60.12	\$58.74	\$60.58	\$653.73
<u>Total UTILITIES</u>	<u>\$38.79</u>	<u>\$39.27</u>	<u>\$39.27</u>	<u>\$49.47</u>	<u>\$222.93</u>	<u>\$45.29</u>	<u>\$39.27</u>	<u>\$60.12</u>	<u>\$58.74</u>	<u>\$60.58</u>	<u>\$653.73</u>
<i>Total Expense</i>	\$7,814.52	\$5,154.97	\$6,215.98	\$8,590.62	\$18,128.05	\$6,515.01	\$16,618.60	\$10,955.92	\$11,400.14	\$11,511.99	\$102,905.80
Operating Net Income	\$107,675.49	(\$4,207.86)	(\$40,559.86)	(\$3,424.20)	(\$9,407.86)	(\$6,315.04)	(\$16,982.75)	(\$11,607.84)	(\$11,976.20)	(\$11,785.56)	(\$8,591.68)



**THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION**

**Income Statement - Reserve**

**1/1/2016 - 10/31/2016**

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	YTD
<b>Reserve Income</b>											
<u>INCOME</u>											
4610 - INTEREST INCOME - RESERVE	\$0.92	\$1.06	\$3.95	\$6.96	\$7.81	\$7.43	\$7.29	\$8.43	\$7.76	\$8.20	\$59.81
<u>Total INCOME</u>	\$0.92	\$1.06	\$3.95	\$6.96	\$7.81	\$7.43	\$7.29	\$8.43	\$7.76	\$8.20	\$59.81
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM OPERATING	\$671.50	\$671.50	\$34,671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$40,715.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$671.50	\$671.50	\$34,671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$40,715.00
<i>Total Reserve Income</i>	\$672.42	\$672.56	\$34,675.45	\$678.46	\$679.31	\$678.93	\$678.79	\$679.93	\$679.26	\$679.70	\$40,774.81
<b>Reserve Expense</b>											
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$672.42	 \$672.56	 \$34,675.45	 \$678.46	 \$679.31	 \$678.93	 \$678.79	 \$679.93	 \$679.26	 \$679.70	 \$40,774.81