

The Ranch at Prescott

Financial Statement Period Ending: September 30, 2016



SERVING COMMUNITY ASSOCIATIONS SINCE 1991

3205 Lakeside Village
Prescott, AZ 86301
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION

Balance Sheet

9/30/2016

	Operating	Reserve	Total
Assets			
CASH			
1010 - ALLIANCE OPERATING CHECKING-885	\$12,230.02		\$12,230.02
1015 - ALLIANCE OPERATING MM-228	\$14,544.06		\$14,544.06
1016 - METRO OP MM-846	\$244,284.15		\$244,284.15
1020 - ALLIANCE CONSTR. DEP-236	\$39,500.00		\$39,500.00
1049 - ALLIANCE OP MM-TENNIS GRP-244	\$150.27		\$150.27
1050 - ALLIANCE RESERVE MM-089		\$47,858.69	\$47,858.69
Total CASH	<u>\$310,708.50</u>	<u>\$47,858.69</u>	<u>\$358,567.19</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$2,520.23		\$2,520.23
1230 - A/R FINES	\$577.50		\$577.50
1240 - A/R LATE FEES/INTEREST	\$1,054.82		\$1,054.82
1250 - A/R NSF/COLLECTION NOTICE FEES	\$423.58		\$423.58
1273 - WEED ABATEMENT	\$75.00		\$75.00
1280 - A/R OTHER	\$695.00		\$695.00
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$3,303.18)		(\$3,303.18)
Total ACCOUNTS RECEIVABLE	<u>\$2,042.95</u>		<u>\$2,042.95</u>
OTHER ASSETS			
1500 - A/R OTHER	\$3,000.00		\$3,000.00
1610 - PREPAID INSURANCE	\$2,061.45		\$2,061.45
1700 - STREET LIGHT POSTS	\$737.64		\$737.64
Total OTHER ASSETS	<u>\$5,799.09</u>		<u>\$5,799.09</u>
Assets Total	<u>\$318,550.54</u>	<u>\$47,858.69</u>	<u>\$366,409.23</u>

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION

Balance Sheet

9/30/2016

Liabilities & Equity

LIABILITIES

	Operating	Reserve	Total
2100 - PREPAID OWNER ASSESSMENTS	\$1,459.58		\$1,459.58
2250 - ACCRUED EXPENSES	\$1,100.00		\$1,100.00
2300 - NSF/COLLECTION NOTICE FEE PAYABLE	\$538.58		\$538.58
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$29,500.00		\$29,500.00
2450 - CONSTRUCTION DEP PAYABLE - UNIT 8 ARC ONLY	\$10,000.00		\$10,000.00
2600 - DESIGN REVIEW PAYABLE	\$2,075.00		\$2,075.00
Total LIABILITIES	<u>\$44,673.16</u>		<u>\$44,673.16</u>

EQUITY

3200 - OPERATING EQUITY	\$270,683.50		\$270,683.50
3500 - RESERVE EQUITY		\$7,763.58	\$7,763.58
Total EQUITY	<u>\$270,683.50</u>	<u>\$7,763.58</u>	<u>\$278,447.08</u>

Net Income

\$3,193.88 \$40,095.11 \$43,288.99

Liabilities and Equity Total

\$318,550.54 \$47,858.69 \$366,409.23

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION
INCOME STATEMENT - Operating
9/1/2016 - 9/30/2016

Accounts	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$0.00	\$0.00	\$0.00	\$114,750.00	\$115,000.00	(\$250.00)	\$115,000.00	\$250.00
4120 - WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$16,275.00	\$10,666.00	\$5,609.00	\$16,000.00	(\$275.00)
4140 - COMPLIANCE FEE	\$0.00	\$0.00	\$0.00	(\$26.91)	\$0.00	(\$26.91)	\$0.00	\$26.91
4150 - DEVELOPER ASSESSMENTS	\$0.00	\$0.00	\$0.00	\$875.00	\$875.00	\$0.00	\$875.00	\$0.00
4310 - ASSESSMENT INTEREST	\$22.51	\$10.00	\$12.51	\$788.52	\$90.00	\$698.52	\$120.00	(\$668.52)
4330 - LATE FEES	\$0.00	\$100.00	(\$100.00)	\$557.50	\$900.00	(\$342.50)	\$1,200.00	\$642.50
4350 - LIEN/COLLECTION FEES	\$0.00	\$30.00	(\$30.00)	\$488.61	\$270.00	\$218.61	\$360.00	(\$128.61)
4550 - INTENT TO LIEN	\$0.00	\$50.00	(\$50.00)	\$0.00	\$450.00	(\$450.00)	\$600.00	\$600.00
4600 - INTEREST INCOME	\$72.93	\$110.00	(\$37.07)	\$698.47	\$990.00	(\$291.53)	\$1,320.00	\$621.53
4800 - VIOLATION FINES	\$0.00	\$60.00	(\$60.00)	\$225.00	\$540.00	(\$315.00)	\$720.00	\$495.00
Total INCOME	\$95.44	\$360.00	(\$264.56)	\$134,631.19	\$129,781.00	\$4,850.19	\$136,195.00	\$1,563.81
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$671.50)	(\$671.50)	\$0.00	(\$40,043.50)	(\$6,043.50)	(\$34,000.00)	(\$8,058.00)	\$31,985.50
Total TRANSFER BETWEEN FUNDS	(\$671.50)	(\$671.50)	\$0.00	(\$40,043.50)	(\$6,043.50)	(\$34,000.00)	(\$8,058.00)	\$31,985.50
Total Income	(\$576.06)	(\$311.50)	(\$264.56)	\$94,587.69	\$123,737.50	(\$29,149.81)	\$128,137.00	\$33,549.31
Expense								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	\$0.00	\$750.00	\$0.00
5200 - BAD DEBT	\$380.74	\$50.00	(\$330.74)	\$2,158.59	\$450.00	(\$1,708.59)	\$600.00	(\$1,558.59)
5400 - INSURANCE	\$0.00	\$0.00	\$0.00	\$6,937.98	\$5,740.00	(\$1,197.98)	\$5,740.00	(\$1,197.98)
5500 - LEGAL FEES	\$598.00	\$500.00	(\$98.00)	\$1,808.50	\$4,500.00	\$2,691.50	\$6,000.00	\$4,191.50
5530 - LIEN/COLLECTION COSTS	\$0.00	\$75.00	\$75.00	\$640.00	\$675.00	\$35.00	\$900.00	\$260.00
5550 - LONG DISTANCE/FAX	\$3.00	\$5.00	\$2.00	\$31.00	\$45.00	\$14.00	\$60.00	\$29.00
5600 - MANAGEMENT FEES	\$4,340.00	\$4,340.00	\$0.00	\$39,510.00	\$39,060.00	(\$450.00)	\$52,080.00	\$12,570.00
5620 - COMPLIANCE OFFICER	\$300.00	\$300.00	\$0.00	\$2,700.00	\$2,700.00	\$0.00	\$3,600.00	\$900.00
5650 - MEETINGS	\$734.61	\$1,000.00	\$265.39	\$1,034.61	\$1,000.00	(\$34.61)	\$1,000.00	(\$34.61)

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION
INCOME STATEMENT - Operating
9/1/2016 - 9/30/2016

Accounts	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5700 - NEWSLETTER	\$345.09	\$300.00	(\$45.09)	\$2,008.49	\$900.00	(\$1,108.49)	\$1,200.00	(\$808.49)
5800 - OFFICE SUPPLIES	\$386.10	\$50.00	(\$336.10)	\$765.87	\$450.00	(\$315.87)	\$600.00	(\$165.87)
5810 - POSTAGE	\$1,074.75	\$330.00	(\$744.75)	\$2,546.54	\$2,970.00	\$423.46	\$3,960.00	\$1,413.46
5820 - PRINTING	\$1,877.85	\$280.00	(\$1,597.85)	\$4,732.63	\$2,520.00	(\$2,212.63)	\$3,360.00	(\$1,372.63)
5850 - PROFESSIONAL SERVICES	\$120.00	\$83.33	(\$36.67)	\$605.00	\$749.97	\$144.97	\$1,000.00	\$395.00
5900 - WEBSITE	\$0.00	\$0.00	\$0.00	\$12.95	\$0.00	(\$12.95)	\$0.00	(\$12.95)
<u>Total ADMINISTRATIVE</u>	\$10,160.14	\$7,313.33	(\$2,846.81)	\$66,242.16	\$62,509.97	(\$3,732.19)	\$80,850.00	\$14,607.84
<u>COMMON AREA</u>								
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	(\$35.00)	\$0.00	(\$35.00)
6080 - FIREWISE	\$0.00	\$0.00	\$0.00	\$5,080.06	\$0.00	(\$5,080.06)	\$0.00	(\$5,080.06)
6300 - LANDSCAPE MAINTENANCE	\$1,100.00	\$1,050.00	(\$50.00)	\$5,990.00	\$6,300.00	\$310.00	\$6,300.00	\$310.00
6320 - LANDSCAPE-WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$9,750.00	\$10,000.00	\$250.00	\$15,000.00	\$5,250.00
6330 - LANDSCAPE - OTHER	\$0.00	\$350.00	\$350.00	\$0.00	\$2,667.00	\$2,667.00	\$3,017.00	\$3,017.00
6500 - REPAIRS & MAINTENANCE: COMMON AREA MAINT	\$0.00	\$1,000.00	\$1,000.00	\$3,562.18	\$9,000.00	\$5,437.82	\$12,000.00	\$8,437.82
6530 - REPAIRS & MAINTENANCE: DRAINAGE	\$0.00	\$816.67	\$816.67	\$0.00	\$7,350.03	\$7,350.03	\$9,800.00	\$9,800.00
<u>Total COMMON AREA</u>	\$1,100.00	\$3,216.67	\$2,116.67	\$24,417.24	\$35,317.03	\$10,899.79	\$46,117.00	\$21,699.76
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$81.26	\$50.00	(\$31.26)	\$81.26	\$450.00	\$368.74	\$600.00	\$518.74
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$50.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$81.26	\$50.00	(\$31.26)	\$141.26	\$460.00	\$318.74	\$660.00	\$518.74
<u>UTILITIES</u>								
7900 - WATER/SEWER	\$58.74	\$42.50	(\$16.24)	\$593.15	\$382.50	(\$210.65)	\$510.00	(\$83.15)
<u>Total UTILITIES</u>	\$58.74	\$42.50	(\$16.24)	\$593.15	\$382.50	(\$210.65)	\$510.00	(\$83.15)
Total Expense	\$11,400.14	\$10,622.50	(\$777.64)	\$91,393.81	\$98,669.50	\$7,275.69	\$128,137.00	\$36,743.19
Operating Net Income	(\$11,976.20)	(\$10,934.00)	(\$1,042.20)	\$3,193.88	\$25,068.00	(\$21,874.12)	\$0.00	(\$3,193.88)

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION
INCOME STATEMENT - Reserve
9/1/2016 - 9/30/2016

Accounts	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST INCOME - RESERVE	\$7.76	\$0.00	\$7.76	\$51.61	\$0.00	\$51.61	\$0.00	(\$51.61)
<u>Total INCOME</u>	\$7.76	\$0.00	\$7.76	\$51.61	\$0.00	\$51.61	\$0.00	(\$51.61)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$671.50	\$671.50	\$0.00	\$40,043.50	\$6,043.50	\$34,000.00	\$8,058.00	(\$31,985.50)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$671.50	\$671.50	\$0.00	\$40,043.50	\$6,043.50	\$34,000.00	\$8,058.00	(\$31,985.50)
Total Reserve Income	\$679.26	\$671.50	\$7.76	\$40,095.11	\$6,043.50	\$34,051.61	\$8,058.00	(\$32,037.11)
Reserve Net Income	\$679.26	\$671.50	\$7.76	\$40,095.11	\$6,043.50	\$34,051.61	\$8,058.00	(\$32,037.11)

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION

Income Statement - Operating

1/1/2016 - 9/30/2016

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$114,875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$125.00)	\$0.00	\$0.00	\$114,750.00
4120 - WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$6,600.00	\$8,850.00	\$825.00	\$0.00	\$0.00	\$0.00	\$16,275.00
4140 - COMPLIANCE FEE	\$0.00	(\$26.91)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$26.91)
4150 - DEVELOPER ASSESSMENTS	\$875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$875.00
4310 - ASSESSMENT INTEREST	\$207.80	\$135.74	\$283.85	\$3.86	\$0.00	(\$16.70)	\$120.30	\$31.16	\$22.51	\$788.52
4330 - LATE FEES	(\$12.50)	\$687.50	(\$37.50)	(\$75.00)	\$7.50	(\$12.50)	\$0.00	\$0.00	\$0.00	\$557.50
4350 - LIEN/COLLECTION FEES	\$135.00	(\$5.73)	\$0.00	(\$67.16)	\$455.00	\$0.00	\$135.00	(\$163.50)	\$0.00	\$488.61
4410 - ARCHITECTURAL REVIEW FEES	\$0.00	\$750.00	\$0.00	(\$750.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4600 - INTEREST INCOME	\$81.21	\$78.01	\$81.27	\$76.22	\$79.19	\$75.67	\$77.05	\$76.92	\$72.93	\$698.47
4800 - VIOLATION FINES	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$100.00	\$75.00	\$0.00	\$225.00
<u>Total INCOME</u>	<u>\$116,161.51</u>	<u>\$1,618.61</u>	<u>\$327.62</u>	<u>\$5,837.92</u>	<u>\$9,391.69</u>	<u>\$871.47</u>	<u>\$307.35</u>	<u>\$19.58</u>	<u>\$95.44</u>	<u>\$134,631.19</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$671.50)	(\$671.50)	(\$34,671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$671.50)	(\$40,043.50)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$34,671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$671.50)</u>	<u>(\$40,043.50)</u>
<i>Total Income</i>	\$115,490.01	\$947.11	(\$34,343.88)	\$5,166.42	\$8,720.19	\$199.97	(\$364.15)	(\$651.92)	(\$576.06)	\$94,587.69
Expense										
<u>ADMINISTRATIVE</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00
5200 - BAD DEBT	\$269.10	(\$173.11)	(\$754.35)	(\$174.24)	\$0.00	\$0.00	\$2,643.99	(\$33.54)	\$380.74	\$2,158.59
5400 - INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,937.98	\$0.00	\$0.00	\$6,937.98
5500 - LEGAL FEES	\$300.50	\$52.00	\$858.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$598.00	\$1,808.50
5530 - LIEN/COLLECTION COSTS	\$10.00	\$0.00	\$0.00	\$0.00	\$20.00	\$465.00	\$10.00	\$135.00	\$0.00	\$640.00
5550 - LONG DISTANCE/FAX	\$4.00	\$3.00	\$3.00	\$3.00	\$5.00	\$3.00	\$3.00	\$4.00	\$3.00	\$31.00
5600 - MANAGEMENT FEES	\$4,340.00	\$4,340.00	\$4,340.00	\$4,340.00	\$4,790.00	\$4,340.00	\$4,340.00	\$4,340.00	\$4,340.00	\$39,510.00
5620 - COMPLIANCE OFFICER	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$2,700.00
5650 - MEETINGS	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$734.61	\$1,034.61
5700 - NEWSLETTER	\$0.00	\$530.84	\$0.00	\$510.39	\$0.00	\$0.00	\$622.17	\$0.00	\$345.09	\$2,008.49
5800 - OFFICE SUPPLIES	\$94.10	\$0.50	\$1.52	\$2.95	\$187.50	\$1.95	\$89.05	\$2.20	\$386.10	\$765.87
5810 - POSTAGE	\$466.43	\$9.92	\$16.28	\$48.65	\$464.91	\$22.02	\$402.04	\$41.54	\$1,074.75	\$2,546.54

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION

Income Statement - Operating

1/1/2016 - 9/30/2016

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	YTD
5820 - PRINTING	\$1,871.60	\$2.55	\$45.47	\$75.40	\$772.71	\$62.30	\$18.15	\$6.60	\$1,877.85	\$4,732.63
5850 - PROFESSIONAL SERVICES	\$120.00	\$0.00	\$120.00	\$0.00	\$0.00	\$120.00	\$0.00	\$125.00	\$120.00	\$605.00
5900 - WEBSITE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.95	\$0.00	\$0.00	\$12.95
5950 - MISCELLANEOUS ADMIN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$7,775.73</u>	<u>\$5,065.70</u>	<u>\$5,979.92</u>	<u>\$5,106.15</u>	<u>\$6,540.12</u>	<u>\$5,314.27</u>	<u>\$15,379.33</u>	<u>\$4,920.80</u>	<u>\$10,160.14</u>	<u>\$66,242.16</u>
<u>COMMON AREA</u>										
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00
6080 - FIREWISE	\$0.00	\$0.00	\$34.61	\$0.00	\$4,900.00	\$45.45	\$100.00	\$0.00	\$0.00	\$5,080.06
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,590.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$5,990.00
6320 - LANDSCAPE-WEED ABATEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$4,875.00	\$0.00	\$0.00	\$4,875.00	\$0.00	\$9,750.00
6500 - REPAIRS & MAINTENANCE: COMMON AREA MAINT	\$0.00	\$0.00	\$162.18	\$3,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,562.18
6650 - STREET CLEANING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$196.79</u>	<u>\$3,435.00</u>	<u>\$11,365.00</u>	<u>\$1,145.45</u>	<u>\$1,200.00</u>	<u>\$5,975.00</u>	<u>\$1,100.00</u>	<u>\$24,417.24</u>
<u>TAXES/OTHER EXPENSES</u>										
8250 - CONTINGENCY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81.26	\$81.26
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
8850 - TAXES - STATE	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$50.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$81.26</u>	<u>\$141.26</u>
<u>UTILITIES</u>										
7900 - WATER/SEWER	\$38.79	\$39.27	\$39.27	\$49.47	\$222.93	\$45.29	\$39.27	\$60.12	\$58.74	\$593.15
<u>Total UTILITIES</u>	<u>\$38.79</u>	<u>\$39.27</u>	<u>\$39.27</u>	<u>\$49.47</u>	<u>\$222.93</u>	<u>\$45.29</u>	<u>\$39.27</u>	<u>\$60.12</u>	<u>\$58.74</u>	<u>\$593.15</u>
<i>Total Expense</i>	\$7,814.52	\$5,154.97	\$6,215.98	\$8,590.62	\$18,128.05	\$6,515.01	\$16,618.60	\$10,955.92	\$11,400.14	\$91,393.81
Operating Net Income	\$107,675.49	(\$4,207.86)	(\$40,559.86)	(\$3,424.20)	(\$9,407.86)	(\$6,315.04)	(\$16,982.75)	(\$11,607.84)	(\$11,976.20)	\$3,193.88

THE RANCH AT PRESCOTT HOMEOWNERS ASSOCIATION

Income Statement - Reserve

1/1/2016 - 9/30/2016

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST INCOME - RESERVE	\$0.92	\$1.06	\$3.95	\$6.96	\$7.81	\$7.43	\$7.29	\$8.43	\$7.76	\$51.61
<u>Total INCOME</u>	\$0.92	\$1.06	\$3.95	\$6.96	\$7.81	\$7.43	\$7.29	\$8.43	\$7.76	\$51.61
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$671.50	\$671.50	\$34,671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$40,043.50
<u>Total TRANSFER BETWEEN FUNDS</u>	\$671.50	\$671.50	\$34,671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$671.50	\$40,043.50
 <i>Total Reserve Income</i>	\$672.42	\$672.56	\$34,675.45	\$678.46	\$679.31	\$678.93	\$678.79	\$679.93	\$679.26	\$40,095.11
 Reserve Expense										
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$672.42	\$672.56	\$34,675.45	\$678.46	\$679.31	\$678.93	\$678.79	\$679.93	\$679.26	\$40,095.11